

## Section A: Mortgage Information

Mortgage Amount: \$ \_\_\_\_\_

Client Number(s): \_\_\_\_\_

Monthly Mortgage Life Insurance Premium: \$ \_\_\_\_\_  
(plus any applicable provincial sales tax)

Date of Advance: \_\_\_\_\_  
Day Month Year

New Mortgage Or  Refinanced Mortgage

## Section B: Applicant Information

Mortgagor  Mr.  Mrs.  Ms.  Miss  Dr.

Name: \_\_\_\_\_  
First Name Initial Last Name

Mailing Address: \_\_\_\_\_  
Unit Street City Province Postal Code

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Business Phone: \_\_\_\_\_ Ext: \_\_\_\_\_  
Day Month Year

Co-Mortgagor Or  Guarantor (if applicable)  Mr.  Mrs.  Ms.  Miss  Dr.

Name: \_\_\_\_\_  
First Name Initial Last Name

Mailing address: (if different from Mortgagor) \_\_\_\_\_  
Unit Street City Province Postal Code

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Business Phone: \_\_\_\_\_ Ext: \_\_\_\_\_  
Day Month Year

## Section C: Health Questions

1. In the past 24 months, have you been tested for, received any treatment, medical advice, consultation, or diagnosis, required follow-up for or had any known indication of:

- problems relating to heart or circulation, high blood pressure or stroke, high cholesterol, cancer, tumor, leukemia, lupus, asthma or any other lung or respiratory disorder?
- diabetes, hepatitis, liver or kidney disease, stomach or intestinal disorder, multiple sclerosis, or other disorder of the nervous system?
- alcohol or substance abuse, depression or other mental, nervous or psychiatric disorder, or have you ever tested positive for, or been diagnosed as having any HIV virus or any other associated disease including AIDS, or any other immunological disease or disorder?

Mortgagor  Yes  No

Co-Mortgagor Or Guarantor  Yes  No

If you have answered "Yes" to the above you will be contacted by Canada Life for additional medical information.

## Section D: Protecting Your Personal Information

Protecting your personal information. At Canada Life, we're committed to protecting personal information and respecting your privacy. Personal information is information that either on its own or combined with other information allows an individual to be identified. This includes your name and address, as well as more sensitive information such as your health and financial records. When applicable, this includes information about other people such as your spouse, common-law partner, and children.

How we use your personal information. Your personal information is used to provide you with products and services and to improve our business operations. This includes verifying your identity, maintaining your profile, and informing you about features of the products you already have with us. It's also used to provide you with advice, evaluate your eligibility for products, price our products, collect feedback on our customer service, process claims and other financial transactions, protect you and us from risks such as cyber threats and fraud, and comply with legal obligations.

Who we share personal information with. We share your personal information with other people and organizations who help us administer your products and provide you with services. This may include our Canadian subsidiaries, and other organizations that provide us services such as paramedical examiners, medical laboratories, technology suppliers, other insurance or reinsurance companies, and your financial institution. As part of our day-to-day business, your personal information may be communicated to government departments and agencies, and may be communicated outside your province of residence or outside Canada. We take protecting your personal information seriously and we'll never sell your personal information to anyone.

You're in control of your personal information. We respect your privacy preferences and follow them when using your personal information. At any point in your relationship with us, you can choose how your personal information is used by submitting a request through our privacy centre at [canadalife.com/privacy](http://canadalife.com/privacy). This includes how you want to receive information from Canada Life using the personal information we collect from you throughout your relationship with us. You can also exercise other privacy rights through our privacy centre such as access to or correction of your personal information.

If you choose to remove your consent to the collection, use and disclosure of the personal information required to serve you and meet our legal obligations, we may not be able to continue to provide you with products and services. Want to learn more? Please visit [canadalife.com/privacy](http://canadalife.com/privacy).

## Section E: Declaration

"I", "me" "you" and "my" refer to each person completing this form. I understand that in order to be eligible for this insurance, I must be approved for a Tangerine Mortgage Account and be age 18 or older and under the age of 65 at the time of this application. I realize that the total amount of insurance cannot exceed a maximum of \$500,000 on one or more mortgages. I acknowledge receipt of the Certificate of Life Insurance for Group Policy No. 60135. I declare that the information contained herein is complete and correct. If any information is incomplete or false, any coverage granted may be null and void. I authorize Canada Life to obtain information concerning this application from any physician or healthcare professionals or any insurance company. I acknowledge that no Tangerine employee has the authority to bind, waive or amend any provision or condition of the Policy. I understand that any insurance that becomes effective is underwritten by Canada Life. I understand that Tangerine is not the insurer.

I hereby apply for the life insurance coverage under the terms and conditions contained in the Certificate of Life Insurance, and agree to be bound by these terms and conditions. If my request for life insurance is approved, the premiums payable (including any applicable taxes) will be debited along with my mortgage payments by Tangerine and forwarded to Canada Life. I understand that if I have answered "Yes" to any of the health questions above, if my mortgage exceeds \$300,000, or if I am applying for insurance more than 31 days following the funding or renewal of my mortgage, that Canada Life may require additional medical information. Insurance will then become effective only upon written approval from Canada Life.

This insurance coverage is voluntary. You can cancel your insurance coverage at any time. If you cancel within 30 days of the date of coverage any premiums paid will be refunded to you.

I acknowledge that the duration and amount of this insurance coverage may be less than the amortization period or balance of the related loan. For more information, refer to the sections of the Certificate of Insurance that set out "when coverage ends" and the amount of insurance.

I have received and have been given the opportunity to review the Tangerine Account Certificate of Life Insurance (including the section "Privacy") and agree to be bound by its terms. For residents of Quebec, you have also received and have been given the opportunity to review the Fact Sheet and Product Summary.

This coverage is subject to limitations and exclusions and benefit maximums. Refer to your Tangerine Account Certificate of Life Insurance for details regarding limitations and exclusions.

The distributor of this insurance and its employees are not licensed insurance agents. You may wish to seek the advice of a licensed insurance agent.

Tangerine receives an administration fee from the Canada Life Assurance Company to distribute Mortgage Account Life Insurance.

I understand that my personal information will be collected, used and shared as set out above.

Canada Life uses personal information when making decisions related to products and services. These decisions may be made using automated processing. To learn more about your privacy rights see the Privacy policy at [canadalife.com/privacy](http://canadalife.com/privacy).

Quebec Residents Only / Résidents du Québec seulement: You acknowledge that the French and English versions of this application were made available to you. You expressly request and agree to be bound exclusively by the English version of this application and that all related documents, including any notices, be drafted in English only. Vous reconnaissez que les versions française et anglaise de cette demande ont été remises à votre disposition. Vous demandez expressément et acceptez d'être lié exclusivement par la version anglaise de cette demande et que tous les documents qui s'y rattachent, y compris tous avis, soient rédigés en anglais seulement.

For administrative purposes, you authorize Canada Life to provide any co-borrower or guarantor of your mortgage with the status of your insurance.

You acknowledge that a true copy of this application is as valid as the original.

I authorize Canada Life, Tangerine, any healthcare or rehabilitation provider, any insurance or reinsurance companies, any person having knowledge of me or my health, and service providers working with Canada Life or the above to exchange personal information, when relevant and necessary for the purposes of processing my application and for administering any insurance extended hereunder, including investigating and assessing any claims.

**Accept**

X Mortgagor's Signature

Date

\_\_\_\_\_  
Day Month Year

**Accept**

X Co-Mortgagor's Or  
Guarantor's Signature

Date

\_\_\_\_\_  
Day Month Year

## Tangerine Account Certificate of Life Insurance

This will certify that in accordance with the provisions of Group Policy 60135 (the "Policy") issued by The Canada Life Assurance Company ("Canada Life"), 330 University Avenue, Toronto, Ontario, M5G 1R8, to Tangerine Bank ("Tangerine"), a summary of which is outlined below, any mortgagor, co-mortgagor, or guarantor, who has been approved by Canada Life for coverage under the Policy, is insured under the Policy, subject to the terms of the Policy and completion of the Mortgage Account Life Insurance Application, including Health Questions. The Life Insurance benefit allows for reimbursement to Tangerine of the outstanding balance of your Mortgage Account in the event of your death, as described below.

### 1. Eligibility for Insurance

The following conditions must be met in order for you to be eligible for life insurance on your Tangerine Mortgage Account:

- you have been approved for a Tangerine Mortgage Account as a mortgagor, co-mortgagor, or guarantor; and
- you are **age 18** or older and **under age 65** at the time of application for the life insurance.

The principal amount insured with respect to one or more insured Mortgage Account(s) cannot exceed \$500,000.

A maximum of two persons may be insured in respect of the same Mortgage Account.

You must complete the health questionnaire on the life insurance application. Canada Life will request additional information if:

- you answered "yes" to one of the questions on the life insurance application;
- the principal amount of your Mortgage Account exceeds \$300,000; or
- you request the life insurance more than 31 days after the financing or renewal of your Mortgage Account.

In that case, a written approval from Canada Life is required before the insurance will become effective.

### 2. Effective Date of Insurance

The life insurance becomes effective on the **latest of**:

- the date your signed application or joint application for insurance is received by Tangerine;
- the date specified by Canada Life in the letter of approval of insurance coverage, if a written approval is required; and
- the date of disbursement of the mortgage funds.

### 3. Amount of Benefit

Subject to any limitations or exclusions outlined in section 4, upon your death and receipt of satisfactory proof of claim, Canada Life will pay to Tangerine the outstanding balance of your insured Mortgage Account(s). The total maximum benefit that will be paid under the Policy on your death is \$500,000.00 with respect to one or more insured Mortgage Accounts. If you are jointly insured, Canada Life will pay the benefit upon the first death, and no further insurance will be available. In no case will Canada Life pay more than your outstanding Mortgage Account(s) balance at the time of death.

### 4. Limitations and Exclusions

- If your death resulted directly or indirectly from suicide while sane or insane, or from intentional self-inflicted injury, within two years of the Effective Date of Insurance, Canada Life will not pay the benefits and will only refund premiums received since the Effective Date of Insurance.
- If you have a pre-existing health condition, Canada Life will not pay benefits on your Mortgage Account(s) if you die within 12 months of the Effective Date of Insurance and death results from a condition for which you visited or consulted a physician, had received treatment or had undergone tests, during the 12 months immediately preceding the date the mortgage funds were advanced. Treatment means advice, consultation, care, and/or service provided by a physician, and includes but is not limited to, diagnostic measures, prescription drugs, injections, or other forms of therapeutic treatment.
- If any answer or statement on the application for the Mortgage Account Insurance misrepresents or fails to disclose any facts material to the insurance risk, the insurance may be null and void.

### 5. Monthly Premium

Rates per \$1,000 (at time of printing). Premium rates will be reviewed periodically. Written notification will be provided prior to any rate change.

Age	18-30	31-35	36-40	41-45	46-50	51-55	56-60	61-64*
Individual Coverage	\$0.09	\$0.13	\$0.20	\$0.29	\$0.40	\$0.55	\$0.73	\$0.97
Joint Coverage	\$0.13	\$0.18	\$0.29	\$0.41	\$0.60	\$0.84	\$1.09	\$1.51

\* An Applicant must be 18 years of age and under age 65 to apply for insurance coverage under the Policy. Coverage will continue however until the end of the month in which your 70<sup>th</sup> birthday occurs.

Joint Coverage rates apply only when both Applicants are approved by Canada Life for coverage and rates are based on the age of the older Applicant.

Example: Applicant is 39 years of age and has a mortgage amount of \$150,000. Premium rate for individual coverage is \$0.20. So, the premium that Applicant pays per month =  $(\$150,000/1,000) \times 0.20 = \$30$  (add Tax if applicable).

Two Applicants have a joint mortgage for \$200,000. Applicant A is 36 years of age and Applicant B is 42 years of age. Premium rate for joint coverage where the age of the older Applicant is 42 years is \$0.41. So, the premium that Applicants pay per month =  $(\$200,000/1,000) \times 0.41 = \$82$  (add Tax if applicable).

The monthly premium for the Mortgage Account Life Insurance is based on the initial mortgage amount.

Provincial sales tax, if applicable, will be added to the premium. The monthly premium will be debited to the Mortgage Account(s) and submitted to Canada Life.

Tangerine receives an administration fee from the Insurer to distribute Mortgage Account Life Insurance.

### 6. Prior Coverage Recognition

You may qualify for Prior Coverage Recognition when you refinance or port your Tangerine Mortgage Account. You must reapply for life insurance coverage within 90 days of paying off your previous mortgage. Your application will be considered based on your health condition at the time of the refinance or port. If you are denied coverage as a result of a change in your health condition, you are guaranteed coverage for the insured outstanding balance prior to refinancing or porting.

Any benefits payable on death will be determined by multiplying the outstanding balance of this mortgage as at the date of death by the following:

outstanding balance of your previously insured mortgage on date of refinancing or porting + refinanced or ported mortgage balance

### 7. Proof of Claim

Claim forms are available from Canada Life. Claims must be submitted within one year of the date of death to Canada Life at the above address.

### 8. Termination of Insurance

The insurance terminates on the earliest of:

- The date your Mortgage Account is discharged, refinanced or transferred to another property,
- The mortgage is assigned to another creditor,
- Foreclosure or any disposition of the property which is the security for the mortgage occurs,
- The last day of the month in which your 70<sup>th</sup> birthday occurs,
- The date that Tangerine receives your written notice to cancel the coverage,
- The date that the Insured Person's premiums are 31 days overdue,
- The date that the mortgage payment is 6 months or more in arrears,
- The date you are advised in writing by Tangerine that insurance is cancelled,
- The date the Policy is terminated.

When two persons are insured, the insurance coverage for the oldest insured person terminates on the last day of the month in which his/her 70<sup>th</sup> birthday occurs. The remaining insured person may continue their insurance coverage until the last day of the month in which their 70<sup>th</sup> birthday occurs. The premium rate for the remaining insured person will be based on their age.

This insurance coverage is voluntary. You may cancel your insurance coverage at any time by calling Tangerine at 1-888-826-4374 Monday to Friday 8am-8pm ET. If you cancel within 30 days of the **Effective Date of Insurance** you will receive a full refund of any premiums paid plus any applicable sales tax. If you cancel more than 30 days after the Effective Date of Insurance, there will be no refund of premiums.

### 9. Access to Documents

You have a right to examine and obtain a copy of the Policy and certain other written statements or records you submitted to Canada Life (if any), subject to certain access limitations.

### 10. Legal Actions

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act (for actions or proceedings governed by the laws of Alberta and British Columbia), The Limitations Act (for actions or proceedings governed by the laws of Saskatchewan), The Insurance Act (for actions or proceedings governed by the laws of Manitoba), the Limitations Act, 2002 (for actions or proceedings governed by the laws of Ontario), or other applicable legislation. This time period may differ by province or territory but in most jurisdictions, it is two years from the date you knew or ought to have known of the loss or occurrence. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the Quebec Civil Code and is three years.

### 11. Other Information

#### Canada Life Complaints Process

To obtain information about how to make a complaint and our complaints handling process, please call 1-800-380-4572.

Mailing Address:

Creditor Insurance  
The Canada Life Assurance Company  
330 University Avenue  
Toronto, Ontario M5G 1R8  
1-800-387-2671  
www.canadalife.com

# Mortgage Account Life Insurance Application

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## Tangerine Account Certificate of Life Insurance

### Privacy

Protecting your personal information. At Canada Life, we're committed to protecting personal information and respecting your privacy. Personal information is information that either on its own or combined with other information allows an individual to be identified. This includes your name and address, as well as more sensitive information such as your health and financial records. When applicable, this includes information about other people such as your spouse, common-law partner, and children.

How we use your personal information. Your personal information is used to provide you with products and services and to improve our business operations. This includes verifying your identity, maintaining your profile, and informing you about features of the products you already have with us. It's also used to provide you with advice, evaluate your eligibility for products, price our products, collect feedback on our customer service, process claims and other financial transactions, protect you and us from risks such as cyber threats and fraud, and comply with legal obligations.

Who we share personal information with. We share your personal information with other people and organizations who help us administer your products and provide you with services. This may include our Canadian subsidiaries, and other organizations that provide us services such as paramedical examiners, medical laboratories, technology suppliers, other insurance or reinsurance companies, and your financial institution. As part of our day-to-day business, your personal information may be communicated to government departments and agencies, and may be communicated outside your province of residence or outside Canada. We take protecting your personal information seriously and we'll never sell your personal information to anyone.

You're in control of your personal information. We respect your privacy preferences and follow them when using your personal information. At any point in your relationship with us, you can choose how your personal information is used by submitting a request through our privacy centre at [canadalife.com/privacy](http://canadalife.com/privacy). This includes how you want to receive information from Canada Life using the personal information we collect from you throughout your relationship with us. You can also exercise other privacy rights through our privacy centre such as access to or correction of your personal information.

If you choose to remove your consent to the collection, use and disclosure of the personal information required to serve you and meet our legal obligations, we may not be able to continue to provide you with products and services.

Want to learn more? Please visit [canadalife.com/privacy](http://canadalife.com/privacy).

**If you have any questions about the Tangerine Mortgage Account Life Insurance, please call Canada Life at 1-800-380-4572 – Monday to Friday, 8:00 a.m. to 6:00 p.m. ET.**