

Unaudited Interim Financial Statements

Period ended June 30, 2024

Tangerine[®] Balanced Portfolio

MANAGEMENT RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the Funds (as defined in Note 1) have been prepared by 1832 Asset Management L.P., in its capacity as manager (the “Manager”) of the Funds, and have been approved by the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., in its capacity as trustee (the “Trustee”) of the Funds. The Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., is responsible for the information and representations contained in these financial statements and the management report of fund performance.

The Manager maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and include certain amounts that are based on estimates and judgments made by the Manager. The significant accounting policies which the Manager believes are appropriate for the Funds are described in Note 2 to the financial statements.

The Board of Directors of 1832 Asset Management G.P. Inc. has delegated responsibility for oversight of the financial reporting process to the Finance Committee of the Board of Directors of 1832 Asset Management G.P. Inc. (the “Finance Committee”). The Finance Committee is responsible for reviewing the financial statements and the management report of fund performance and recommending them to the Board of Directors of 1832 Asset Management G.P. Inc. for approval, in addition to meeting with management, internal auditors and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues.

KPMG LLP is the external auditor of the Funds, appointed by the Trustee of the Funds. The auditor of the Funds has not reviewed these financial statements. Applicable securities laws require that if an external auditor has not reviewed the Fund’s financial statements, this must be disclosed in an accompanying notice.



NEAL KERR
PRESIDENT
1832 ASSET MANAGEMENT L.P.



GREGORY JOSEPH
CHIEF FINANCIAL OFFICER
1832 ASSET MANAGEMENT L.P.

August 15, 2024

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Statements of Financial Position

As at

	June 30, 2024	December 31, 2023
Assets		
Investments (Note 3c and 5)	\$1,330,200,599	\$1,328,136,499
Cash (Note 3m)	3,259,786	1,919,365
Subscriptions receivable	191,340	344,105
Receivable for securities sold	309,139	487,376
Accrued investment income	5,843,554	5,380,518
Total assets	1,339,804,418	1,336,267,863
Liabilities		
Payable for securities purchased	290,715	14,847
Redemptions payable	1,129,656	1,716,165
Accrued expenses	1,168,878	1,194,947
Total current liabilities	2,589,249	2,925,959
Net assets attributable to holders of redeemable units	\$1,337,215,169	\$1,333,341,904
Number of redeemable units outstanding (Note 7)	73,356,857	77,536,198
Net assets attributable to holders of redeemable units per unit (Note 3e)	\$18.23	\$17.20

Statements of Comprehensive Income

For the six month periods ended

	June 30, 2024	June 30, 2023
Income		
Dividends (Note 3j)	\$12,601,246	\$13,800,815
Interest for distribution purposes (Note 3j)	8,721,265	8,161,032
Net realized gain on investments	32,126,741	9,118,043
Change in unrealized appreciation on investments	32,682,927	60,932,199
Net realized loss on foreign exchange	(5,206)	(17,647)
Change in unrealized depreciation on foreign exchange	(118)	(7,433)
Total income	86,126,855	91,987,009
Expenses		
Management fees (Note 10a)	5,334,316	5,432,224
Administrative fees (Note 10a)	1,000,184	1,018,542
Other expenses including indirect taxes (Note 10a)	721,887	738,640
Independent Review Committee fees (Note 10a)	2,273	2,721
Foreign withholding taxes (Note 6)	892,483	1,019,943
Transaction costs (Note 3g)	14,055	9,213
Total expenses	7,965,198	8,221,283
Increase in net assets attributable to holders of redeemable units from operations	\$78,161,657	\$83,765,726
Increase in net assets attributable to holders of redeemable units from operations per unit (Note 3l)	\$1.04	\$1.00

The accompanying notes are an integral part of the financial statements.

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the six month periods ended

	June 30, 2024	June 30, 2023
Net assets attributable to holders of redeemable units, beginning of the period	\$1,333,341,904	\$1,342,133,524
Increase in net assets attributable to holders of redeemable units from operations	78,161,657	83,765,726
Redeemable unit transactions		
Proceeds from redeemable units issued	46,325,461	41,065,592
Redemptions of redeemable units	(120,613,853)	(113,767,590)
Net decrease from redeemable units transactions	(74,288,392)	(72,701,998)
Net increase in net assets attributable to holders of redeemable units for the period	3,873,265	11,063,728
Net assets attributable to holders of redeemable units, end of the period	\$1,337,215,169	\$1,353,197,252

Statements of Cash Flows

For the six month periods ended

	June 30, 2024	June 30, 2023
Cash flows from operating activities		
Increase in net assets attributable to holders of redeemable units from operations	\$78,161,657	\$83,765,726
Adjustments for:		
Net realized gain on investments	(32,126,741)	(9,118,043)
Unrealized foreign exchange loss on cash	3,115	1,980
Change in unrealized appreciation on investments	(32,682,927)	(60,932,199)
Proceeds from sale and maturity of investments*	180,871,489	138,916,919
Purchase of investments*	(117,671,816)	(79,778,446)
Net change in non-cash assets and liabilities	(489,105)	(422,337)
Net cash from operating activities	76,065,672	72,433,600
Cash flows from financing activities		
Cash proceeds from issuances of redeemable units*	46,478,226	41,616,688
Amounts paid on redemptions of redeemable units*	(121,200,362)	(114,320,116)
Net cash flows used in financing activities	(74,722,136)	(72,703,428)
Unrealized foreign exchange loss on cash	(3,115)	(1,980)
Net increase/(decrease) in cash during the period	1,340,421	(271,808)
Cash, beginning of the period	1,919,365	2,502,264
Cash, end of the period	\$3,259,786	\$2,230,456
Supplemental cash flow information relating to operating activities		
Interest received	\$8,436,515	\$8,199,095
Dividends received, net of withholding taxes	\$11,530,541	\$12,383,918

* Excludes in-kind and other non-cash transactions, if any.

The accompanying notes are an integral part of the financial statements.

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
EQUITY (59.8% of Net Assets)			
Australia (1.4% of Net Assets)			
2,899	Ampol Limited	74,827	85,445
34,887	ANZ Group Holdings Limited	867,832	899,925
15,005	APA Group	123,045	109,217
6,602	Aristocrat Leisure Limited	114,774	299,033
2,176	ASX Limited	109,811	119,261
19,229	Aurizon Holdings Limited	79,199	63,949
58,809	BHP Group Limited	1,841,483	2,307,806
4,829	BlueScope Steel Limited	62,341	90,095
16,095	Brambles Limited	147,950	214,200
3,978	CAR Group Limited	99,347	127,589
768	Cochlear Limited	84,260	232,330
15,565	Coles Group Limited	201,370	242,210
19,403	Commonwealth Bank of Australia	1,370,330	2,256,457
6,044	Computershare Limited	71,390	145,444
5,602	CSL Limited	763,217	1,504,882
13,341	Dexus	106,883	79,015
17,642	Endeavour Group Limited	107,171	81,142
19,520	Fortescue Ltd	170,783	382,012
19,852	Goodman Group	171,552	626,748
27,719	Insurance Australia Group Limited	137,834	180,756
4,242	Macquarie Group Limited	383,393	792,622
32,032	Medibank Private Limited	74,821	109,103
2,067	Mineral Resources Limited	86,428	101,121
48,024	Mirvac Group	82,830	82,109
35,902	National Australia Bank Limited	925,414	1,187,444
12,941	Northern Star Resources, Ltd.	147,837	152,338
5,770	Orica Limited	103,186	93,977
19,821	Origin Energy Limited	164,027	196,247
33,599	Pilbara Minerals Limited	142,153	94,234
666	Pro Medicus Limited	72,525	86,635
9,297	Qantas Airways Limited	48,874	49,555
17,386	QBE Insurance Group Limited	204,808	276,204
2,200	Ramsay Health Care Limited	121,220	94,805
586	REA Group Limited	39,422	104,720
2,372	Reece Limited	45,295	54,336
4,312	Rio Tinto Limited	311,598	468,771
37,470	Santos Limited	270,107	261,596
58,289	Scentre Group Limited	215,475	166,255
4,375	Seek Limited	56,527	84,943
2,327	Seven Group Holdings Limited	79,674	79,749
4,999	Sonic Healthcare Limited	102,546	119,565
52,053	South32 Limited	134,180	174,017
26,191	Stockland	97,523	99,842
14,539	Suncorp Group Limited	162,874	231,154
48,289	Telstra Group Limited	191,877	159,413
23,666	The GPT Group	96,222	86,545
25,314	The Lottery Corporation Limited	105,921	116,810
35,883	Transurban Group	356,245	406,480
9,071	Treasury Wine Estates Ltd.	69,059	103,025
47,719	Vicinity Centres	111,867	80,202
2,498	Washington H. Soul Pattinson & Company Limited	61,614	74,886
13,185	Wesfarmers Limited	494,077	782,155
40,216	Westpac Banking Corporation	1,026,837	999,732
1,952	Wisetech Global Limited	58,813	177,751

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
22,037	Woodside Energy Group Ltd.	626,958	569,269
14,193	Woolworths Group Limited	408,768	438,120
		14,386,394	19,203,246
Austria (0.0% of Net Assets)			
3,899	Erste Group Bank AG	148,063	252,870
1,716	OMV AG	84,249	102,197
799	Verbund AG Cl. A	43,194	86,295
1,209	Voestalpine AG	51,288	44,571
		326,794	485,933
Belgium (0.2% of Net Assets)			
1,908	Ageas SA/NV	88,361	119,368
10,415	Anheuser-Busch InBev SA/NV	1,008,134	823,864
263	D'leteren SA	51,921	76,144
351	Elia Group SA/NV	57,320	45,006
1,082	Groupe Bruxelles Lambert SA	120,021	105,411
2,861	KBC Group NV	186,882	276,354
4	Lotus Bakeries	42,702	56,459
184	Sofina SA	69,593	57,497
848	Syensqo SA	111,636	103,624
1,443	UCB SA	131,684	292,839
2,597	Umicore SA	103,064	53,359
2,064	Warehouses De Pauw Comm. VA	95,919	76,324
		2,067,237	2,086,249
Bermuda (0.2% of Net Assets)			
15,900	Aegon Ltd.	75,922	134,426
1,647	Arch Capital Group Ltd.	129,179	227,373
47,531	Brookfield Infrastructure Partners LP	1,654,372	1,786,215
7,120	CK Infrastructure Holdings Limited	69,546	55,016
185	Everest Re Group, Ltd.	62,507	96,453
12,742	Hongkong Land Holdings Limited	102,413	56,320
1,732	Invesco Ltd.	51,759	35,455
1,807	Jardine Matheson Holdings Limited	138,370	87,392
1,661	Norwegian Cruise Line Holdings, Ltd.	103,060	42,706
		2,387,128	2,521,356
Canada (19.6% of Net Assets)			
51,416	Agnico Eagle Mines Limited	3,249,503	4,600,704
71,743	Algonquin Power & Utilities Corp.	1,288,613	576,814
74,872	Alimentation Couche-Tard Inc.	2,376,521	5,747,923
75,118	Bank of Montreal	6,575,777	8,625,800
180,730	Barrick Gold Corporation	4,103,352	4,124,259
94,181	BCE Inc.	4,826,379	4,173,160
38,327	Brookfield Asset Management Ltd. Cl. A	732,755	1,996,070
147,165	Brookfield Corporation Cl. A	4,368,813	8,373,689
32,869	CAE Inc.	1,225,687	835,201
44,788	Cameco Corporation	938,015	3,014,680
17,253	Canadian Apartment Properties REIT	850,041	766,896
96,591	Canadian Imperial Bank of Commerce	4,692,690	6,283,245
58,983	Canadian National Railway Company	5,002,515	9,535,192
220,900	Canadian Natural Resources Limited	3,992,771	10,764,457

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
96,092	Canadian Pacific Kansas City Limited	5,508,456	10,352,952
5,389	Canadian Tire Corporation, Limited Cl. A	574,774	731,503
14,988	CCL Industries Inc. Cl. B	918,599	1,078,237
136,138	Cenovus Energy Inc.	2,451,439	3,660,751
21,240	CGI Inc.	1,275,384	2,900,322
2,030	Constellation Software Inc.	1,738,081	8,002,016
2,245	Constellation Software Inc., Warrants (Exp. 03/31/40)	—	—
28,786	Dollarama Inc.	1,100,660	3,595,659
29,522	Emera Incorporated	1,468,098	1,347,679
219,011	Enbridge Inc.	10,296,368	10,659,265
73,208	First Quantum Minerals Ltd.	1,082,622	1,315,548
4,272	FirstService Corporation	1,010,918	889,430
50,821	Fortis Inc.	2,281,429	2,702,153
19,867	Franco-Nevada Corporation	1,962,509	3,222,427
6,047	George Weston Limited	570,913	1,189,989
17,496	Gildan Activewear Inc.	494,257	907,867
32,798	Hydro One Limited	1,079,590	1,307,000
16,595	Imperial Oil Limited	675,720	1,547,982
18,365	Intact Financial Corporation	3,439,648	4,187,404
126,758	Kinross Gold Corporation	928,304	1,443,774
14,883	Loblaw Companies Limited	833,159	2,361,932
27,659	Magna International Inc.	1,397,476	1,585,967
184,936	Manulife Financial Corporation	3,710,367	6,737,219
23,408	Metro Inc.	869,368	1,774,092
35,069	National Bank of Canada	1,760,056	3,805,337
50,905	Nutrien Ltd.	3,474,596	3,545,533
28,150	Open Text Corporation	1,286,157	1,156,402
59,823	Pembina Pipeline Corporation	2,368,486	3,036,615
56,238	Power Corporation of Canada	1,686,490	2,138,169
32,664	Restaurant Brands International Inc.	2,054,824	3,148,810
38,600	Rogers Communications Inc. Cl. B	1,953,585	1,953,160
145,781	Royal Bank of Canada	12,308,420	21,233,003
25,192	Saputo Inc.	793,864	773,898
124,592	Shopify Inc. Cl. A	6,005,773	11,264,363
59,992	Sun Life Financial Inc.	2,484,682	4,024,263
132,429	Suncor Energy Inc.	4,817,679	6,906,172
106,834	TC Energy Corporation	5,716,070	5,540,411
47,524	Teck Resources Limited Cl. B Sub-Voting	1,221,729	3,115,673
152,420	TELUS Corporation	3,286,226	3,156,618
126,647	The Bank of Nova Scotia	7,917,902	7,925,569
182,583	The Toronto-Dominion Bank	10,615,206	13,730,242
15,354	Thomson Reuters Corporation	947,681	3,540,786
34,120	Tourmaline Oil Corp.	2,652,300	2,117,146
26,572	Waste Connections, Inc.	2,671,112	6,378,077
46,653	Wheaton Precious Metals Corp.	1,519,796	3,346,420
12,856	WSP Global Inc.	2,146,952	2,738,714
		169,581,157	257,494,639

Cayman Islands (0.1% of Net Assets)

21,534	CK Asset Holdings Limited	205,246	110,329
30,819	CK Hutchison Holdings Limited	530,523	201,904
600	Futu Holdings Limited ADR	102,328	53,862
24,907	Grab Holdings Limited Cl. A	141,553	120,989
29,051	Sands China Ltd.	134,287	82,835

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
4,187	Sea Limited ADR	983,032	409,185
16,000	SITC International Holdings Company Limited	67,050	59,311
98,482	WH Group Limited	104,762	88,677
19,885	Wharf Real Estate Investment Company Limited	148,155	71,926
		2,416,936	1,199,018

Denmark (0.8% of Net Assets)

78	A.P. Moller – Maersk A/S Cl. A	163,629	181,040
8	A.P. Moller – Maersk A/S Cl. B	14,374	19,017
1,107	Carlsberg AS Cl. B	138,146	181,428
1,455	Coloplast A/S Series B	154,381	239,301
7,950	Danske Bank A/S	222,350	324,129
1,161	Demant A/S	38,040	68,719
1,978	DSV A/S	190,299	414,518
762	Genmab AS	203,767	261,697
37,785	Novo Nordisk A/S Cl. B	1,206,275	7,392,158
4,362	Novonosis (Novozymes) Series B	252,243	365,242
2,213	Orsted A/S	171,766	160,432
951	Pandora A/S	82,980	195,656
112	Rockwool A/S Series B	48,795	62,163
3,787	Tryg A/S	103,999	113,298
11,683	Vestas Wind Systems AS	229,709	369,226
		3,220,753	10,348,024

Finland (0.2% of Net Assets)

1,552	Elisa OYJ Series A	65,915	97,444
5,247	Fortum OYJ	130,355	104,834
3,096	Kesko OYJ Cl. B	105,584	74,259
3,919	KONE OYJ Series B	206,635	265,171
7,308	Metso OYJ	106,351	106,155
4,919	Neste OYJ	102,282	119,456
62,072	Nokia OYJ	506,268	323,384
37,121	Nordea Bank Abp	451,062	605,866
1,305	Orion OYJ Series B	49,793	76,273
5,252	Sampo OYJ Series A	257,772	308,758
6,980	Stora Enso OYJ Series R	93,027	130,705
6,084	UPM-Kymmene OYJ	155,761	290,487
5,889	Wartsila OYJ Abp	105,162	155,184
		2,335,967	2,657,976

France (2.0% of Net Assets)

2,206	Accor SA	112,430	124,547
379	Aeroports de Paris SA	57,300	63,417
6,698	Air Liquide SA	719,743	1,579,080
4,166	Alstom SA	199,742	95,743
663	Amundi SA	67,996	58,257
666	Arkema SA	63,849	78,851
21,038	AXA SA	594,437	948,599
433	bioMerieux	56,229	56,097
11,973	BNP Paribas SA	825,283	1,050,623
7,361	Bolloré SE	42,145	58,986
2,264	Bouygues SA	110,911	99,282
3,783	Bureau Veritas SA	104,839	142,988
1,818	Capgemini SE	202,200	493,103
6,425	Carrefour SA	177,277	124,321
5,288	Compagnie de Saint-Gobain SA	285,037	560,769

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
7,870	Compagnie Generale des Etablissements Michelin	244,522	415,828
665	Covivio	62,367	43,442
12,157	Credit Agricole SA	159,171	226,363
7,458	Danone SA	550,731	623,287
219	Dassault Aviation SA	34,940	54,344
7,802	Dassault Systemes SE	188,246	402,187
2,856	Edenred	104,660	165,018
852	Eiffage SA	94,213	107,715
21,034	Engie SA	468,272	410,245
3,427	EssilorLuxottica SA	504,860	1,006,933
526	Eurazeo SE	41,075	57,644
501	Gecina SA	86,830	63,346
3,694	Getlink SE	43,992	83,550
366	Hermes International	278,490	1,153,592
409	Ipsen SA	64,412	68,551
859	Kering	335,946	427,627
2,309	Klepierre SA	97,175	84,724
1,136	La Francaise des Jeux SAEM	54,945	52,810
3,090	Legrand SA	214,271	421,669
2,786	L'Oréal SA	726,788	1,677,541
3,194	LVMH Moët Hennessy Louis Vuitton SE	1,123,152	3,358,846
21,607	Orange SA	414,424	296,282
2,393	Pernod Ricard SA	389,680	445,945
2,674	Publicis Groupe SA	158,397	388,116
295	Remy Cointreau SA	39,910	33,838
2,220	Renault SA	166,699	155,051
2,726	Rexel SA	94,827	96,035
3,966	Safran SA	397,856	1,142,591
13,171	Sanofi	1,371,961	1,733,644
330	Sartorius Stedim Biotech SA	72,437	73,837
6,302	Schneider Electric SE	642,887	2,059,099
281	SEB SA	52,638	39,234
8,315	Societe Generale SA	368,306	265,855
1,009	Sodexo SA	114,246	124,506
620	Teleperformance SE	161,601	89,054
1,072	Thales SA	101,509	235,879
24,862	TotalEnergies SE	1,361,246	2,269,090
7,966	Veolia Environnement SA	216,889	327,519
5,805	VINCI SA	522,391	836,215
7,934	Vivendi SA	216,356	113,840
		15,962,736	27,165,555

Germany (1.7% of Net Assets)

1,870	adidas AG	323,692	611,150
4,531	Allianz SE Registered Shares	915,741	1,723,920
10,362	BASF SE	952,609	685,642
11,420	Bayer AG Registered Shares	1,304,569	442,233
3,678	Bayerische Motoren Werke (BMW) AG	383,394	476,517
675	Bayerische Motoren Werke (BMW) AG Preferred	60,103	81,542
1,020	Bechtle AG	91,361	65,727
1,173	Beiersdorf AG	119,264	234,681
1,528	Brenntag SE	101,128	141,001
456	Carl Zeiss Meditec AG	61,975	43,908
12,145	Commerzbank AG	173,130	252,611
1,210	Continental AG	239,343	93,847

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
2,210	Covestro AG	190,410	177,393
724	CTS Eventim AG & Co. KGaA	85,069	82,748
6,217	Daimler Truck Holding AG	254,776	338,702
2,175	Delivery Hero SE	191,200	70,523
22,079	Deutsche Bank AG Registered Shares	577,000	482,303
2,208	Deutsche Boerse AG	278,253	618,062
7,020	Deutsche Lufthansa AG Registered Shares	99,274	58,788
11,545	Deutsche Post AG Registered Shares	435,857	639,671
37,464	Deutsche Telekom AG Registered Shares	729,945	1,290,551
1,280	Dr. Ing. h.c. F. Porsche AG Preferred	148,633	130,313
25,947	E.ON SE	460,199	465,646
3,092	Evonik Industries AG	120,660	86,371
2,431	Fresenius Medical Care AG & Co. KGaA	211,171	127,308
4,964	Fresenius SE & Co. KGaA	303,144	203,033
1,816	GEA Group AG	79,412	103,401
685	Hannover Rueck SE	83,195	237,701
1,570	Heidelberg Materials AG	134,855	222,781
1,252	Henkel AG & Co. KGaA	121,567	134,920
1,898	Henkel AG & Co. KGaA Preferred	221,709	231,613
15,177	Infineon Technologies AG	316,540	763,509
822	Knorr-Bremse AG	126,102	85,959
893	LEG Immobilien SE	135,241	99,853
9,334	Mercedes-Benz Group AG Registered Shares	753,934	883,267
1,499	Merck KGaA	186,281	340,141
609	MTU Aero Engines AG	144,730	213,221
1,577	Muenchener Rueckversicherungs-Gesellschaft AG Registered Shares	392,044	1,079,825
632	Nemetschek SE	66,953	85,107
1,808	Porsche Automobil Holding SE Preferred Non-Voting	155,376	111,914
1,187	Puma SE	92,271	74,704
57	Rational AG	65,827	65,064
507	Rheinmetall AG	137,108	353,178
7,253	RWE AG Cl. A	314,342	339,780
12,099	SAP SE	1,305,273	3,363,890
293	Sartorius AG Preferred Non-Voting	74,330	94,035
879	Scout24 SE	92,912	91,778
8,804	Siemens AG Registered Shares	1,220,094	2,242,276
3,261	Siemens Healthineers AG	197,153	257,238
1,550	Symrise AG	153,546	259,831
737	Talanx AG	58,980	80,580
339	Volkswagen AG	101,726	55,698
2,393	Volkswagen AG Preferred	493,270	369,728
8,514	Vonovia SE	362,284	330,924
2,515	Zalando SE	216,028	80,508
		16,614,983	22,276,615

Hong Kong (0.3% of Net Assets)

130,443	AIA Group Limited	1,049,165	1,210,599
43,000	BOC Hong Kong Holdings, Ltd.	166,303	181,662
18,580	CLP Holdings Limited	200,700	205,640
25,051	Galaxy Entertainment Group Limited	170,014	159,703

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
8,964	Hang Seng Bank Limited	196,425	156,967
16,826	Henderson Land Development Company Limited	80,002	61,586
44,012	HKT Trust and HKT Limited	65,404	67,552
13,982	Hong Kong Exchanges and Clearing Limited	430,108	609,719
28,984	Link Real Estate Investment Trust	206,002	154,107
19,421	MTR Corporation Limited	107,109	83,856
16,606	Power Assets Holdings Limited	154,784	122,349
42,565	Sino Land Company Limited	66,848	60,048
16,800	Sun Hung Kai Properties Limited	280,574	198,793
5,000	Swire Pacific Limited Cl. A	55,332	60,486
12,802	Swire Properties Limited	46,687	27,899
15,839	Techtronic Industries Company Limited	113,532	247,535
135,092	The Hong Kong and China Gas Company Limited	198,641	140,579
12,292	The Wharf (Holdings) Limited	43,317	47,292
		3,630,947	3,796,372

International (0.0% of Net Assets)

1,363	Unibail-Rodamco-Westfield REIT	294,883	147,349
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Ireland (0.5% of Net Assets)

2,769	Accenture PLC Cl. A	405,906	1,149,609
20,001	AIB Group PLC	101,863	144,301
431	Allegion PLC	24,190	69,680
963	Aon PLC Cl. A	267,333	386,856
12,169	Bank of Ireland Group PLC	132,632	173,599
1,146	DCC PLC	139,961	109,915
1,773	Eaton Corporation PLC	145,903	760,699
2,048	Flutter Entertainment PLC	365,226	508,707
5,044	James Hardie Industries PLC CDI	89,376	219,480
3,043	Johnson Controls International PLC	166,410	276,774
1,819	Kerry Group PLC Cl. A	177,133	201,588
1,811	Kingspan Group PLC	115,329	210,114
2,128	Linde Public Limited Company	415,171	1,277,748
5,876	Medtronic Public Limited Company	518,221	632,862
792	Pentair Public Limited Company	63,162	83,090
835	Seagate Technology Holdings Public Limited Company	34,963	117,993
3,022	Smurfit Kappa Group PLC	170,340	184,079
433	STERIS Public Limited Company	88,038	130,076
1,002	Trane Technologies PLC	68,705	450,991
453	Willis Towers Watson PLC	94,589	162,491
		3,584,451	7,250,652

Isle of Man (0.0% of Net Assets)

7,561	Entain PLC	122,903	81,912
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Israel (0.1% of Net Assets)

486	Azrieli Group Ltd.	25,810	39,042
14,802	Bank Hapoalim BM	113,437	179,292
18,275	Bank Leumi Le-Israel BM	116,648	204,209
1,087	Check Point Software Technologies, Ltd.	141,432	245,420
500	CyberArk Software Ltd.	86,246	187,067
331	Elbit Systems, Ltd.	54,568	79,184
1,100	Global-e Online Ltd.	58,979	54,593
9,739	ICL Group Ltd.	90,768	57,656

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
13,311	Israel Discount Bank, Ltd. Cl. A	72,029	91,091
1,917	Mizrahi Tefahot Bank, Ltd.	43,140	89,015
276	monday.com Ltd.	70,016	90,927
724	NICE Ltd.	88,554	171,405
5,846	Teva Pharmaceutical Industries Limited	346,122	130,473
7,342	Teva Pharmaceutical Industries Limited Sponsored ADR	129,285	163,254
600	Wix.com, Ltd.	120,361	130,598
		1,557,395	1,913,226

Italy (0.4% of Net Assets)

1,411	Amplifon SPA	73,427	68,538
1,532	Amplifon SPA, Rights (Exp. 07/09/24)	—	—
11,880	Assicurazioni Generali SPA	266,105	404,582
14,383	Banco BPM SPA	107,962	127,410
241	DiaSorin SPA	69,846	32,788
93,958	Enel SPA	593,518	897,494
24,750	Eni SPA	525,535	521,942
7,120	FinecoBank Banca Fineco SPA	102,599	145,292
4,139	Infrastrutture Wireless Italiane SPA	69,230	59,279
170,098	Intesa Sanpaolo SPA	538,359	869,732
4,703	Leonardo SPA	97,892	150,113
5,956	Mediobanca Banca di Credito Finanziario SPA	63,256	120,041
2,585	Moncler SPA	157,719	216,782
7,320	Nexi SPA	154,212	61,090
5,023	Poste Italiane SPA	50,061	87,856
2,983	Prysmian SPA	92,269	251,662
1,229	Recordati Industria Chimica e Farmaceutica SPA	67,718	88,005
23,267	Snam SPA	142,537	140,691
117,717	Telecom Italia SPA	116,490	38,672
16,261	Terna – Rete Elettrica Nazionale SPA	102,594	172,096
17,546	UniCredit SPA	451,172	895,257
		3,842,501	5,349,322

Japan (4.5% of Net Assets)

8,812	Advantest Corporation	121,191	488,138
7,463	AEON Co., Ltd.	140,284	218,668
2,158	AGC Inc.	86,119	95,767
1,800	Aisin Corporation	89,302	80,128
5,439	Ajinomoto Co., Inc.	133,269	262,015
2,009	ANA Holdings Inc.	59,569	50,747
5,541	Asahi Group Holdings, Ltd.	225,388	267,869
13,975	Asahi Kasei Corporation	132,833	122,460
7,600	ASICS Corporation	143,389	160,056
21,378	Astellas Pharma Inc.	324,182	289,359
6,836	Bandai Namco Holdings Inc.	87,177	183,510
6,700	Bridgestone Corp.	272,218	361,411
2,800	Brother Industries, Ltd.	43,498	67,789
11,667	Canon Inc.	443,708	433,873
4,008	Capcom Co., Ltd.	73,221	103,748
8,955	Central Japan Railway Company	316,521	264,560
7,536	Chubu Electric Power Company, Incorporated	137,138	122,234
7,734	Chugai Pharmaceutical Co., Ltd.	169,459	377,843

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
12,704	Concordia Financial Group, Ltd.	72,656	102,283
2,559	Dai Nippon Printing Co., Ltd.	57,539	118,364
3,587	Daifuku Co., Ltd.	85,157	92,424
10,835	Dai-ichi Life Holdings, Inc.	210,942	398,127
21,561	Daiichi Sankyo Company, Limited	349,054	1,030,839
3,046	Daikin Industries, Ltd.	375,525	575,884
700	Daito Trust Construction Co., Ltd.	89,930	98,863
6,535	Daiwa House Industry Co., Ltd.	176,653	227,177
15,041	Daiwa Securities Group, Inc.	102,134	157,898
21,952	DENSO Corporation	298,425	468,892
2,400	Dentsu Group Inc.	110,803	82,894
1,067	DISCO Corporation	115,958	559,551
10,329	East Japan Railway Company	309,041	234,441
2,801	Eisai Co., Ltd.	184,026	157,403
34,300	ENEOS Holdings, Inc.	206,323	242,102
11,097	FANUC Corporation	459,294	416,842
2,020	Fast Retailing Co., Ltd.	377,732	701,357
1,517	Fuji Electric Co., Ltd.	56,075	118,838
12,987	FUJIFILM Holdings Corporation	204,765	417,868
20,320	Fujitsu Limited	174,410	436,948
1,494	Hamamatsu Photonics KK	52,969	55,150
2,492	Hankyu Hanshin Holdings, Inc.	89,378	90,573
160	Hikari Tsushin, Inc.	30,966	40,700
1,300	Hitachi Construction Machinery Co., Ltd.	35,215	47,940
53,495	Hitachi, Ltd.	437,493	1,650,341
52,441	Honda Motor Co., Ltd.	644,245	772,091
1,203	Hoshizaki Corporation	64,128	52,371
3,996	Hoya Corporation	244,806	639,909
4,700	Hulic Co., Ltd.	58,706	57,095
1,318	IBIDEN Co., Ltd.	80,097	73,949
11,330	Idemitsu Kosan Co., Ltd.	81,982	100,716
11,051	INPEX Corporation	152,695	223,342
6,785	Isuzu Motors Limited	90,524	123,396
13,891	ITOCHU Corporation	264,681	932,839
1,700	Japan Airlines Co., Ltd.	69,531	36,701
5,803	Japan Exchange Group, Inc.	86,396	186,179
16,539	Japan Post Bank Co., Ltd.	220,806	214,281
24,248	Japan Post Holdings Co., Ltd.	308,955	329,838
2,065	Japan Post Insurance Co., Ltd.	44,106	55,015
16	Japan Real Estate Investment Corporation	94,284	69,142
13,968	Japan Tobacco Inc.	432,888	517,526
6,691	JFE Holdings, Inc.	139,056	132,058
5,100	Kajima Corporation	72,643	121,134
5,443	Kao Corporation	313,194	302,679
4,347	Kawasaki Kisen Kaisha, Ltd.	44,196	86,772
17,389	KDDI Corporation	485,277	630,670
1,600	Keisei Electric Railway Co., Ltd.	48,412	70,582
2,267	Keyence Corporation	763,995	1,368,803
7,500	Kikkoman Corporation	62,561	119,393
1,900	Kintetsu Group Holdings Co., Ltd.	86,809	56,599
8,800	Kirin Holdings Company, Limited	172,747	155,355
1,735	Kobe Bussan Co., Ltd.	64,704	52,839
2,425	Koito Manufacturing Co., Ltd.	35,615	45,826
10,842	Komatsu, Ltd.	296,635	431,827
1,200	Konami Group Corporation	51,109	119,065
11,975	Kubota Corporation	207,835	230,274

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
15,216	Kyocera Corporation	237,556	239,439
2,788	Kyowa Kirin Co., Ltd.	63,470	65,235
956	Lasertec Corporation	156,159	295,609
32,845	LY Corporation	153,970	108,293
5,249	M3, Inc.	140,538	68,982
2,700	Makita Corporation	78,209	100,911
16,729	Marubeni Corporation	135,666	427,679
4,183	MatsukiyoCocokara & Co.	88,216	82,427
6,700	Mazda Motor Corporation	96,471	89,113
1,015	McDonald's Holdings Company (Japan), Ltd.	48,690	54,753
2,842	Meiji Holdings Co., Ltd.	81,874	83,865
4,340	Minebea Mitsumi Inc.	86,642	122,495
15,680	Mitsubishi Chemical Group Corporation	123,911	119,532
38,955	Mitsubishi Corporation	372,832	1,048,611
22,454	Mitsubishi Electric Corporation	303,937	491,256
13,012	Mitsubishi Estate Company, Limited	296,424	280,533
9,100	Mitsubishi HC Capital Inc.	58,469	82,424
37,540	Mitsubishi Heavy Industries, Ltd.	190,250	553,989
128,542	Mitsubishi UFJ Financial Group, Inc.	863,756	1,898,020
29,912	Mitsui & Co., Ltd.	302,850	933,856
2,100	Mitsui Chemicals, Inc.	47,368	79,497
30,800	Mitsui Fudosan Co., Ltd.	274,071	387,732
4,096	Mitsui O.S.K. Lines, Ltd.	134,824	168,215
27,979	Mizuho Financial Group, Inc.	549,032	801,853
3,217	MonotaRO Co., Ltd.	67,109	51,856
14,841	MS&AD Insurance Group Holdings, Inc.	163,792	453,700
19,955	Murata Manufacturing Co., Ltd.	319,680	566,881
2,820	NEC Corporation	93,279	315,590
4,000	Nexon Co., Ltd.	51,933	101,672
4,904	Nidec Corporation	276,195	303,359
12,169	Nintendo Co., Ltd.	471,965	889,869
19	Nippon Building Fund Inc.	127,129	91,010
900	Nippon Express Holdings, Inc.	59,884	56,792
11,100	Nippon Paint Holdings Co., Ltd.	85,249	99,272
28	Nippon Prologis REIT, Inc.	80,470	59,733
2,000	Nippon Sanso Holdings Corporation	34,653	81,437
9,900	Nippon Steel Corporation	248,926	285,471
350,790	Nippon Telegraph and Telephone Corporation	326,529	453,758
5,400	Nippon Yusen Kabushiki Kaisha	80,157	214,821
1,413	Nissan Chemical Corporation	78,601	61,119
27,060	Nissan Motor Co., Ltd.	259,887	126,300
2,394	Nissin Foods Holdings Co., Ltd.	50,013	83,124
919	Nitori Holdings Co., Limited	119,705	133,048
1,687	Nitto Denko Corp.	128,317	183,035
34,500	Nomura Holdings, Inc.	216,126	272,442
1,300	Nomura Real Estate Holdings, Inc.	34,636	44,738
50	Nomura Real Estate Master Fund, Inc.	84,556	60,737
4,462	Nomura Research Institute, Ltd.	70,395	172,396
7,029	NTT Data Corporation	87,267	142,071
7,700	Obayashi Corporation	70,976	125,783
776	OBIC Co., Ltd.	78,247	137,151

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
14,100	Olympus Corporation	194,280	310,454
1,917	Omron Corporation	81,278	90,555
4,300	ONO Pharmaceutical Co., Ltd.	104,094	80,357
400	Oracle Corporation Japan	31,492	37,874
12,638	Oriental Land Co., Ltd.	259,100	482,441
13,603	ORIX Corporation	228,472	413,028
4,123	Osaka Gas Co., Ltd.	92,800	124,578
2,800	Otsuka Corporation	55,032	73,892
4,876	Otsuka Holdings Co., Ltd.	211,078	281,404
4,449	Pan Pacific International Holdings Corporation	65,351	142,872
27,206	Panasonic Holdings Corporation	349,946	305,914
18,100	Rakuten Group, Inc.	200,663	127,104
17,381	Recruit Holdings Co., Ltd.	569,069	1,280,226
17,339	Renesas Electronics Corporation	265,276	448,051
24,900	Resona Holdings, Inc.	146,148	226,282
6,967	Ricoh Co., Ltd.	89,759	81,906
4,140	Rohm Company Limited	79,700	75,929
2,957	SBI Holdings, Inc.	69,189	102,765
900	SCREEN Holdings Co., Ltd.	149,238	112,202
1,817	SCSK Corporation	40,950	49,544
2,446	SECOM Co., Ltd.	195,457	198,368
3,367	Seiko Epson Corporation	65,051	71,514
4,700	Sekisui Chemical Co., Ltd.	69,133	89,296
6,861	Sekisui House, Ltd.	124,711	208,602
26,410	Seven & I Holdings Co., Ltd.	395,354	440,226
4,000	SG Holdings Co., Ltd.	69,813	50,370
2,823	Shimadzu Corporation	70,616	97,010
872	Shimano Inc.	163,668	184,918
20,907	Shin-Etsu Chemical Co., Ltd.	426,754	1,112,953
2,915	Shionogi & Co., Ltd.	129,840	156,041
4,596	Shiseido Company, Limited	214,342	179,011
5,700	Shizuoka Financial Group, Inc.	60,497	75,126
700	SMC Corporation	335,414	457,401
33,469	SoftBank Corp.	559,892	560,486
12,053	SoftBank Group Corp.	490,398	1,075,445
10,248	Sompo Holdings, Inc.	126,609	299,683
14,586	Sony Group Corporation	786,880	1,696,251
6,900	Subaru Corporation	189,148	201,143
3,983	SUMCO Corporation	105,659	79,171
12,200	Sumitomo Corporation	193,370	419,310
8,100	Sumitomo Electric Industries, Ltd.	122,790	173,188
2,959	Sumitomo Metal Mining Co., Ltd.	116,529	125,054
14,501	Sumitomo Mitsui Financial Group, Inc.	601,871	1,327,495
7,420	Sumitomo Mitsui Trust Holdings, Inc.	161,066	231,934
3,400	Sumitomo Realty & Development Co., Ltd.	129,694	137,432
1,678	Suntory Beverage & Food Limited	89,144	81,523
18,768	Suzuki Motor Corporation	194,658	297,270
6,120	Sysmex Corporation	125,256	134,570
5,900	T&D Holdings, Inc.	86,128	141,541
1,900	Taisei Corp.	59,239	96,383
18,488	Takeda Pharmaceutical Company Limited	902,498	656,320
4,536	TDK Corporation	120,440	379,373
15,552	Terumo Corporation	218,571	353,371

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
5,465	The Chiba Bank, Ltd.	37,939	66,798
8,273	The Kansai Electric Power Company, Incorporated	129,741	190,706
2,613	TIS Inc.	77,004	69,168
1,400	Toho Co., Ltd.	49,050	56,095
22,055	Tokio Marine Holdings, Inc.	388,869	1,132,997
17,754	Tokyo Electric Power Company Holdings, Incorporated	171,944	130,058
5,477	Tokyo Electron, Ltd.	469,292	1,646,067
4,082	Tokyo Gas Co., Ltd.	110,764	119,192
6,200	Tokyu Corporation	87,079	93,433
2,751	Toppan, Inc.	51,695	104,213
16,953	Toray Industries, Inc.	142,874	109,575
1,605	Toto, Ltd.	62,070	51,929
1,764	Toyota Industries Corporation	102,133	204,376
122,763	Toyota Motor Corporation	1,750,151	3,459,124
7,509	Toyota Tsusho Corporation	76,950	201,242
1,601	Trend Micro Incorporated	76,453	88,940
4,743	Unicharm Corporation	153,905	207,970
5,092	West Japan Railway Company	162,156	129,892
3,100	Yakult Honsha Co., Ltd.	105,367	75,866
10,809	Yamaha Motor Co., Ltd.	78,283	137,547
2,910	Yamato Holdings Co., Ltd.	65,061	43,724
2,761	Yaskawa Electric Corp.	58,287	136,810
2,713	Yokogawa Electric Corporation	50,976	90,260
1,100	Zensho Holdings Co., Ltd.	71,244	57,725
1,704	ZOZO, Inc.	47,266	58,506
		37,655,366	60,230,994

Jersey (0.1% of Net Assets)

6,116	Amcor PLC	88,413	81,847
1,221	Aptiv PLC	89,302	117,655
120,714	Glencore PLC	626,470	941,814
12,876	WPP PLC	256,839	161,516
		1,061,024	1,302,832

Liberia (0.0% of Net Assets)

1,041	Royal Caribbean Cruises Ltd.	114,084	227,100
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Luxembourg (0.0% of Net Assets)

5,459	ArcelorMittal SA	192,656	170,426
1,616	Eurofins Scientific SE	116,782	110,019
2,321	InPost SA	56,707	55,770
5,429	Tenaris SA	99,158	113,903
		465,303	450,118

Netherlands (1.4% of Net Assets)

5,093	ABN AMRO Bank NV CVA	130,885	114,306
253	Adyen NV	416,860	413,057
2,345	AerCap Holdings NV	175,434	299,058
6,889	Airbus SE	596,745	1,300,759
1,926	Akzo Nobel NV	163,400	160,360
685	argenx SE	249,910	405,487
543	ASM International NV	191,245	566,376
4,627	ASML Holding NV	1,092,458	6,536,924
1,734	ASR Nederland NV	102,792	113,132
895	BE Semiconductor Industries NV	139,441	204,771
7,025	Davide Campari-Milano NV	95,815	90,693
952	Euronext NV	119,385	120,350

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
1,118	EXOR NV	64,493	159,559
1,467	Ferrari NV	189,169	821,342
5,984	Ferrovial SE	144,603	317,424
1,502	Heineken Holding NV	134,835	161,898
3,334	Heineken NV	344,361	440,679
631	IMCD NV	173,401	119,618
38,231	ING Groep NV	558,604	897,043
1,378	JDE Peet's NV	54,775	37,568
10,895	Koninklijke Ahold Delhaize NV	279,672	440,353
44,733	Koninklijke KPN NV	217,332	234,745
9,411	Koninklijke Philips NV	282,335	324,064
1,127	LyondellBasell Industries NV Cl. A	95,363	147,520
3,143	NN Group NV	137,789	200,196
1,132	NXP Semiconductors NV	285,495	416,813
1,156	OCI NV	51,376	38,634
16,433	Prosus NV	749,827	797,170
2,563	Qiagen NV	91,559	144,911
1,320	Randstad NV	76,540	81,858
25,830	Stellantis NV	368,007	695,858
7,842	STMicroelectronics NV	170,558	418,764
9,514	Universal Music Group NV	343,275	386,199
2,887	Wolters Kluwer NV	176,790	653,537
		8,464,529	18,261,026

New Zealand (0.0% of Net Assets)

14,596	Auckland International Airport Limited	65,672	92,852
6,748	Fisher & Paykel Healthcare Corporation Limited	82,966	169,230
8,329	Mercury NZ Limited	46,367	45,704
15,656	Meridian Energy Limited	66,610	82,117
19,050	Spark New Zealand Limited	52,638	66,083
1,674	Xero Limited	205,125	207,668
		519,378	663,654

Norway (0.1% of Net Assets)

3,623	Aker BP ASA	154,664	126,698
9,797	DNB Bank ASA	185,200	263,970
10,381	Equinor ASA	253,348	406,995
2,365	Gjensidige Forsikring ASA	46,454	57,987
1,031	Kongsberg Gruppen ASA	46,332	115,237
5,300	Mowi ASA	136,565	120,767
15,655	Norsk Hydro ASA	102,195	133,714
7,775	Orkla ASA	76,344	86,396
792	Salmar ASA	67,963	57,025
7,347	Telenor ASA	164,661	114,778
1,941	Yara International ASA	101,466	76,705
		1,335,192	1,560,272

Portugal (0.0% of Net Assets)

36,565	EDP – Energias de Portugal SA	181,275	187,597
5,469	Galp Energia, SGPS, SA	108,445	158,223
3,331	Jeronimo Martins, SGPS, SA	73,826	89,074
		363,546	434,894

Singapore (0.2% of Net Assets)

40,909	Ascendas Real Estate Investment Trust	101,465	105,667
59,207	CapitaLand Integrated Commercial Trust	154,989	117,926

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
28,521	Capitaland Investment Limited	83,445	76,540
23,131	DBS Group Holdings Limited	343,147	834,495
75,000	Genting Singapore Limited	67,265	65,354
16,300	Keppel Corporation Limited	110,835	106,208
39,655	Oversea-Chinese Banking Corporation Limited	313,830	577,407
10,661	SembCorp Industries Limited	57,140	51,608
17,334	Singapore Airlines Limited	100,674	120,478
10,100	Singapore Exchange Limited	79,237	96,677
16,300	Singapore Technologies Engineering Limited	46,371	71,265
97,043	Singapore Telecommunications Limited	280,999	268,703
14,614	United Overseas Bank Limited	287,089	462,020
23,000	Wilmar International, Ltd.	85,278	71,784
		2,111,764	3,026,132

Spain (0.5% of Net Assets)

240	Acciona SA	58,372	38,984
2,332	ACS Actividades de Construccion y Servicios SA	92,038	137,650
858	Aena SME SA	136,784	236,978
5,261	Amadeus IT Group, SA	285,831	479,413
67,702	Banco Bilbao Vizcaya Argentaria, SA	605,600	924,897
63,130	Banco de Sabadell, SA	181,099	166,981
184,013	Banco Santander SA	1,226,042	1,167,902
42,702	CaixaBank, SA	193,366	309,455
5,720	Cellnex Telecom, SA	309,066	254,208
3,567	EDP Renovaveis SA	98,077	68,253
3,398	Endesa SA	88,603	87,372
3,711	Grifols, SA	80,457	42,528
67,265	Iberdrola SA	692,551	1,194,908
12,623	Industria de Diseno Textil, SA	392,021	854,212
4,408	Redeia Corporacion SA	97,460	105,396
13,835	Repsol, SA	270,463	298,617
53,494	Telefonica SA	640,108	310,302
		5,447,938	6,678,056

Sweden (0.6% of Net Assets)

3,323	Alfa Laval AB	91,421	198,430
11,541	ASSA ABLOY AB Series B	231,509	447,922
30,138	Atlas Copco AB Cl. A	280,688	777,855
19,176	Atlas Copco AB Cl. B	181,924	425,324
4,195	Beijer Ref AB Cl. B	84,425	88,958
3,134	Boliden AB	84,168	136,717
11,169	Epiroc AB Series A	207,024	305,015
622	Epiroc AB Series B	14,699	15,548
4,303	EQT AB	148,433	172,873
6,996	Essity AB Cl. B	251,785	244,912
2,119	Evolution AB	235,976	302,408
7,884	Fastighets AB Balder Cl. B	85,419	74,243
2,666	Getinge AB Cl. B	142,795	61,988
6,699	H & M Hennes & Mauritz AB Cl. B	231,026	144,852
24,228	Hexagon AB Series B	191,349	372,453
866	Holmen AB Cl. B	56,114	46,722
3,832	Husqvarna AB Cl. B	40,140	41,964
1,555	Industrivarden AB Cl. A	65,439	72,218
1,745	Industrivarden AB Cl. C	55,864	80,872

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
3,217	Indutrade AB	91,664	112,229
1,782	Investment AB Latour Cl. B	44,171	66,137
20,011	Investor Aktiebolag Cl. B	242,434	752,312
954	L E Lundbergforetagen AB Series B	41,752	64,338
2,727	Lifco AB Series B	94,560	102,821
17,294	NIBE Industrier AB Series B	161,625	99,840
3,808	Saab AB Cl. B	70,423	125,316
2,458	Sagax AB Cl. B	107,104	86,370
12,288	Sandvik AB NPV	200,208	338,276
5,689	Securitas AB Series B	69,846	77,070
18,350	Skandinaviska Enskilda Banken AB Series A	231,870	372,246
3,987	Skanska AB Series B	87,711	98,522
3,738	SKF AB Series B	87,273	102,147
7,032	Svenska Cellulosa AB (SCA) Series B	126,458	142,421
16,752	Svenska Handelsbanken AB Series A	230,281	218,535
9,880	Swedbank AB Series A	216,662	279,151
2,264	Swedish Orphan Biovitrum AB	59,588	82,793
6,455	Tele2 AB Series B	96,758	88,905
32,355	Telefonaktiebolaget LM Ericsson Series B	371,703	275,070
27,819	Telia Company AB	185,469	102,032
2,498	Trelleborg AB Series B	132,422	132,540
2,281	Volvo AB Cl. A	74,655	81,690
18,468	Volvo AB Cl. B	332,874	648,828
7,368	Volvo Car AB Cl. B	76,743	31,306
		6,114,452	8,492,169

Switzerland (2.0% of Net Assets)

18,537	ABB Ltd. Registered Shares	494,227	1,403,928
1,934	Adecco Group AG Registered Shares	137,085	87,906
5,791	Alcon Inc.	452,913	704,899
1,102	Avolta	67,756	58,638
425	Bachem Holding AG Cl. B Registered Shares	78,253	53,442
542	Baloise Holding AG Registered Shares	74,706	130,539
366	Banque Cantonale Vaudoise Registered Shares	46,064	53,131
43	Barry Callebaut AG Registered Shares	95,696	95,873
258	BKW AG	44,898	56,292
611	Bunge Global SA	87,420	89,266
12	Chocoladefabriken Lindt & Spruengli AG	117,107	191,737
1	Chocoladefabriken Lindt & Spruengli AG Registered Shares	112,449	157,839
1,791	Chubb Limited	261,894	625,128
2,462	Clariant AG Registered Shares	77,281	52,887
2,524	Coca-Cola HBC AG DI	72,515	117,356
6,236	Compagnie Financiere Richemont SA Series A Registered Shares	605,112	1,331,517
2,135	DSM-Firmenich AG	199,045	329,210
76	Ems-Chemie Holding AG Registered	49,403	85,299
670	Garmin Ltd.	51,866	149,364
385	Geberit AG	172,198	311,782

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
107	Givaudan SA Registered Shares	283,444	694,415
443	Helvetia Holding AG Registered Shares	85,290	81,934
6,066	Holcim AG	390,170	736,072
2,408	Julius Baer Group Ltd.	132,686	183,943
555	Kuehne + Nagel International AG Registered Shares	104,350	218,441
1,822	Logitech International SA Registered Shares	145,791	239,870
867	Lonza Group AG Registered Shares	285,590	644,625
30,913	Nestlé SA Registered Shares	3,012,395	4,317,139
22,819	Novartis AG Registered Shares	2,171,452	3,344,584
265	Partners Group Holding AG	233,787	466,245
350	Roche Holding AG Bearer Shares	154,989	146,065
8,161	Roche Holding AG Non-Voting	2,592,889	3,098,515
4,683	Sandoz Group AG	167,322	231,806
450	Schindler Holding AG Participation Certificate	73,906	154,262
288	Schindler Holding AG Registered Shares	68,506	98,178
1,721	SGS SA	195,358	209,474
7,035	Siemens Energy AG	217,886	250,758
3,691	SIG Combibloc Group AG	113,817	92,530
1,774	Sika AG Registered Shares	289,606	690,889
579	Sonova Holding AG Registered Shares	125,356	243,717
1,292	Straumann Holding AG Registered Shares	123,565	217,592
341	Swiss Life Holding AG Registered Shares	126,630	343,301
928	Swiss Prime Site AG Registered Shares	92,905	120,140
3,509	Swiss Re AG	345,193	596,470
305	Swisscom AG Registered Shares	183,008	234,848
1,379	TE Connectivity Limited	103,620	283,855
744	Temenos AG Registered Shares	141,091	70,201
448	The Swatch Group AG Bearer Shares	176,964	125,578
38,025	UBS Group AG Registered Shares	787,052	1,522,790
314	VAT Group AG	192,825	241,797
1,693	Zurich Insurance Group AG	649,348	1,232,258
		17,064,679	27,218,325

United Kingdom (2.8% of Net Assets)

11,309	3i Group PLC	120,344	596,762
3,072	Admiral Group PLC	102,304	138,996
14,814	Anglo American PLC	494,059	637,605
4,579	Antofagasta PLC	73,329	166,146
5,054	Ashtead Group PLC	165,020	460,782
3,960	Associated British Foods PLC	144,262	168,621
17,947	AstraZeneca PLC	1,777,868	3,828,459
10,618	Auto Trader Group PLC	80,003	146,450
31,560	Aviva PLC	293,081	260,436
35,021	BAE Systems PLC	299,608	800,159
174,105	Barclays PLC	590,266	628,548
11,892	Barratt Developments PLC	121,764	96,553
195,050	BP PLC	1,320,877	1,608,181
23,304	British American Tobacco PLC	1,412,685	980,242
76,845	BT Group PLC	357,910	186,667
3,937	Bunzl PLC	117,758	204,355

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
4,132	Burberry Group PLC	102,450	62,782
61,667	Centrica PLC	124,586	143,475
2,441	Coca-Cola Europacific Partners PLC	127,456	244,042
19,829	Compass Group PLC	405,821	738,724
1,589	Croda International Public Limited Company	88,211	108,033
25,804	Diageo PLC	959,042	1,110,831
2,135	Endeavour Mining PLC	77,078	62,035
10,706	Experian PLC	280,225	679,356
48,085	GSK PLC	1,483,298	1,268,102
79,378	Haleon PLC	413,288	442,168
4,326	Halma Public Limited Company	140,732	201,528
4,176	Hargreaves Lansdown PLC	90,620	81,303
2,026	Hikma Pharmaceuticals Public Limited Company	89,591	66,068
218,543	HSBC Holdings PLC	1,959,273	2,587,919
9,553	Imperial Brands PLC	402,978	334,689
15,769	Informa PLC	195,037	233,603
1,886	InterContinental Hotels Group PLC	93,292	270,568
1,858	Intertek Group PLC	111,210	154,163
19,292	J Sainsbury PLC	92,309	85,165
31,927	JD Sports Fashion PLC	86,267	65,388
22,097	Kingfisher PLC	100,548	95,182
7,660	Land Securities Group PLC	125,100	82,175
69,319	Legal & General Group PLC	249,112	271,014
738,519	Lloyds Banking Group PLC	764,171	700,121
5,302	London Stock Exchange Group PLC	450,814	859,984
24,558	M&G PLC	91,002	86,718
15,574	Melrose Industries PLC	136,864	148,827
5,220	Mondi PLC	163,619	137,208
55,670	National Grid PLC	761,503	849,477
76,527	Natwest Group PLC	378,884	410,750
1,394	Next PLC	106,714	218,126
7,061	Pearson PLC	114,473	120,579
3,841	Persimmon PLC	101,915	89,335
8,251	Phoenix Group Holdings PLC	98,701	74,083
32,084	Prudential PLC	664,601	398,276
8,259	Reckitt Benckiser Group PLC	782,245	609,860
21,793	RELX PLC	466,666	1,367,321
29,677	Rentokil Initial PLC	212,104	236,780
13,113	Rio Tinto PLC	814,351	1,181,122
98,085	Rolls-Royce Holdings PLC	339,450	775,815
10,132	Schroders PLC	73,456	63,834
14,439	SEGRO PLC	120,259	224,523
3,213	Severn Trent PLC	115,298	132,247
74,125	Shell PLC	2,262,371	3,645,095
10,249	Smith & Nephew PLC	185,193	173,380
3,920	Smiths Group PLC	89,757	115,706
840	Spirax Group PLC	128,035	123,311
12,774	SSE PLC	228,500	394,234
25,509	Standard Chartered PLC	360,814	314,506
40,932	Taylor Wimpey PLC	133,736	100,085
81,751	Tesco PLC	440,407	433,079
1,169	The Berkeley Group Holdings PLC	75,229	92,332
11,702	The Sage Group PLC	98,305	219,626
29,077	Unilever PLC	1,897,333	2,190,607

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
7,542	United Utilities Group PLC	99,223	128,160
269,704	Vodafone Group PLC	978,446	325,142
2,230	Whitbread PLC	99,340	114,225
6,969	Wise PLC Cl. A	67,758	82,033
		29,170,199	37,433,782

United States (20.1% of Net Assets)

2,481	3M Company	413,972	346,922
506	A.O. Smith Corporation	34,822	56,623
7,668	Abbott Laboratories	490,597	1,090,276
7,812	AbbVie Inc.	668,938	1,833,472
1,983	Adobe Inc.	331,458	1,507,423
7,121	Advanced Micro Devices, Inc.	279,166	1,580,578
2,241	Aflac Incorporated	92,325	273,867
1,308	Agilent Technologies, Inc.	69,013	232,012
996	Air Products and Chemicals, Inc.	201,691	351,690
1,961	Airbnb, Inc. Cl. A	378,623	406,874
645	Akamai Technologies, Inc.	37,477	79,503
498	Albemarle Corporation	59,351	65,091
683	Alexandria Real Estate Equities, Inc.	110,583	109,318
312	Align Technology, Inc.	78,674	103,073
1,184	Alliant Energy Corporation	63,924	82,464
25,948	Alphabet Inc. Cl. A	1,420,594	6,467,408
21,634	Alphabet Inc. Cl. C	885,827	5,429,761
7,505	Altria Group, Inc.	397,793	467,774
40,468	Amazon.com, Inc.	2,710,991	10,701,100
1,135	Ameren Corporation	57,024	110,439
3,022	American Airlines Group Inc.	150,353	46,851
2,348	American Electric Power Company, Inc.	163,930	281,899
2,495	American Express Company	229,575	790,519
2,938	American International Group, Inc.	147,581	298,461
2,053	American Tower Corporation	314,265	546,057
852	American Water Works Company, Inc.	83,307	150,579
447	Ameriprise Financial, Inc.	54,680	261,292
1,030	AMETEK, Inc.	66,025	234,961
2,387	Amgen Inc.	408,531	1,020,540
5,257	Amphenol Corporation Cl. A	69,446	484,620
2,192	Analog Devices, Inc.	249,343	684,648
385	ANSYS, Inc.	74,263	169,371
1,514	APA Corporation	111,254	60,990
63,709	Apple Inc.	2,702,156	18,361,053
3,675	Applied Materials, Inc.	143,924	1,186,720
2,189	Archer-Daniels-Midland Company	109,635	181,067
1,124	Arista Networks, Inc.	124,442	539,047
972	Arthur J. Gallagher & Co.	75,476	344,892
233	Assurant, Inc.	17,710	53,005
31,727	AT&T Inc.	972,543	829,635
648	Atmos Energy Corporation	83,216	103,432
960	Autodesk, Inc.	96,544	325,054
1,814	Automatic Data Processing, Inc.	216,702	592,473
78	AutoZone, Inc.	60,427	316,362
624	AvalonBay Communities, Inc.	113,170	176,653
346	Avery Dennison Corporation	13,816	103,520
308	Axon Enterprise, Inc.	92,716	124,008
4,441	Baker Hughes Company Cl. A	192,130	213,723

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
1,374	Ball Corporation	50,327	112,844
30,120	Bank of America Corporation	670,326	1,639,109
935	Bath & Body Works, Inc.	57,738	49,961
2,218	Baxter International Inc.	140,358	101,521
1,300	Becton, Dickinson and Company	287,204	415,736
8,014	Berkshire Hathaway Inc. Cl. B	1,535,374	4,460,951
814	Best Buy Co., Inc.	42,696	93,885
642	Biogen Inc.	175,731	203,649
100	Bio-Rad Laboratories, Inc. Cl. A	61,315	37,371
656	Bio-Techne Corporation	102,524	64,316
618	BlackRock, Inc.	321,941	665,790
3,159	Blackstone Inc.	486,191	535,140
150	Booking Holdings Inc.	212,853	813,108
926	BorgWarner Inc.	44,903	40,851
585	Boston Properties, Inc.	78,814	49,278
6,475	Boston Scientific Corporation	176,477	682,314
8,954	Bristol-Myers Squibb Company	583,883	508,834
1,928	Broadcom Inc.	581,605	4,235,675
515	Broadridge Financial Solutions, Inc.	78,423	138,826
1,029	Brown & Brown, Inc.	74,822	125,892
889	Brown-Forman Corporation Cl. B	32,781	52,539
543	Builders FirstSource, Inc.	120,113	102,841
536	C.H. Robinson Worldwide, Inc.	42,124	64,630
1,194	Cadence Design Systems, Inc.	60,251	502,805
850	Caesars Entertainment Inc.	94,994	46,222
489	Camden Property Trust	102,807	73,008
942	Campbell Soup Company	47,010	58,249
1,705	Capital One Financial Corporation	136,642	323,009
1,072	Cardinal Health, Inc.	70,158	144,223
642	CarMax, Inc.	29,729	64,428
4,289	Carnival Corporation	149,722	109,865
3,738	Carrier Global Corporation	72,583	322,647
732	Catalent, Inc.	81,893	56,322
2,165	Caterpillar Inc.	268,444	986,801
458	Choe Global Markets, Inc.	51,231	106,577
1,314	CBRE Group, Inc. Cl. A	47,057	160,221
595	CDW Corporation	93,981	182,243
476	Celanese Corporation Series A	56,311	87,859
738	Cencora Inc.	55,034	227,517
2,384	Centene Corporation	157,716	216,280
2,712	CenterPoint Energy, Inc.	71,093	114,966
816	CF Industries Holdings, Inc.	39,191	82,760
209	Charles River Laboratories International, Inc.	81,392	59,079
432	Charter Communications, Inc. Cl. A	175,264	176,723
7,588	Chevron Corporation	1,045,801	1,624,115
6,050	Chipotle Mexican Grill, Inc.	79,337	518,649
1,082	Church & Dwight Co., Inc.	64,037	153,504
681	Cincinnati Financial Corp.	44,505	110,051
386	Cintas Corporation	58,852	369,866
17,988	Cisco Systems, Inc.	649,877	1,169,405
8,442	Citigroup Inc.	498,283	733,065
2,148	Citizens Financial Group, Inc.	82,551	105,900
1,571	CME Group Inc. Cl. A	222,317	422,627
1,386	CMS Energy Corporation	50,847	112,901
2,214	Cognizant Technology Solutions Corp. Cl. A	133,324	206,008
3,606	Colgate-Palmolive Company	264,035	478,822

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
17,328	Comcast Corporation Cl. A	555,218	928,514
2,027	Conagra Brands, Inc.	72,937	78,827
5,177	ConocoPhillips	402,045	810,262
1,528	Consolidated Edison, Inc.	123,744	186,963
718	Constellation Brands, Inc. Cl. A	106,774	252,771
1,396	Constellation Energy Corporation	56,759	382,559
3,912	Copart, Inc.	74,032	289,918
3,360	Corning Incorporated	78,248	178,619
315	Corpay, Inc.	92,023	114,831
3,125	Corteva, Inc.	96,907	230,653
1,819	CoStar Group, Inc.	171,563	184,537
1,956	Costco Wholesale Corporation	417,864	2,274,992
3,281	Coterra Energy Inc.	87,276	119,736
1,021	CrowdStrike Holdings, Inc. Cl. A	532,511	535,349
1,937	Crown Castle, Inc.	226,860	258,953
8,654	CSX Corporation	141,452	396,105
607	Cummins Inc.	98,655	230,015
5,519	CVS Health Corporation	469,610	446,017
1,336	D.R. Horton, Inc.	44,703	257,636
2,934	Danaher Corporation	299,819	1,003,083
520	Darden Restaurants, Inc.	36,645	107,671
213	DaVita Inc.	15,393	40,387
763	Dayforce Inc.	102,138	51,785
113	Deckers Outdoor Corporation	139,114	149,668
1,147	Deere & Company	174,312	586,411
2,830	Delta Air Lines, Inc.	116,416	183,708
2,837	Devon Energy Corporation	145,012	184,007
1,727	Dexcom, Inc.	252,791	267,933
795	Diamondback Energy, Inc.	117,583	217,774
1,450	Digital Realty Trust, Inc.	213,484	301,684
1,108	Discover Financial Services	60,595	198,325
974	Dollar General Corporation	106,352	176,233
911	Dollar Tree, Inc.	76,655	133,096
3,730	Dominion Energy, Inc.	303,128	250,093
150	Domino's Pizza, Inc.	79,380	105,978
615	Dover Corporation	39,496	151,855
3,131	Dow Inc.	164,867	227,282
904	DTE Energy Company	72,039	137,318
3,377	Duke Energy Corporation	310,615	463,155
1,907	DuPont de Nemours, Inc.	140,249	210,034
542	Eastman Chemical Company	33,360	72,659
2,287	eBay Inc.	69,397	168,112
1,139	Ecolab Inc.	143,263	370,935
1,689	Edison International	111,241	165,963
2,721	Edwards Lifesciences Corporation	101,863	343,919
1,078	Electronic Arts Inc.	87,467	205,523
1,029	Elevance Health, Inc.	207,849	762,956
3,529	Eli Lilly and Company	393,557	4,371,996
2,570	Emerson Electric Co.	178,903	387,395
579	Enphase Energy, Inc.	152,695	78,998
925	Entergy Corporation	87,676	135,432
2,544	EOG Resources, Inc.	242,272	438,164
245	EPAM System, Inc.	211,812	63,063
1,955	EQT Corporation	108,719	98,926
547	Equifax Inc.	54,909	181,478
423	Equinix, Inc.	209,986	437,929
1,500	Equity Residential	109,927	142,322
274	Essex Property Trust, Inc.	65,830	102,055

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
598	Etsy, Inc.	87,740	48,262
940	Evergy, Inc.	66,801	68,133
1,519	Eversource Energy	93,524	117,873
4,427	Exelon Corporation	152,521	209,656
563	Expedia Group, Inc.	67,828	97,060
628	Expeditors International of Washington, Inc.	29,080	107,235
934	Extra Space Storage Inc.	141,812	198,620
19,859	Exxon Mobil Corporation	1,851,001	3,128,278
235	F5, Inc.	30,081	55,383
163	FactSet Research Systems Inc.	98,471	91,061
110	Fair Isaac Corporation	99,081	224,071
2,556	Fastenal Company	55,301	219,783
294	Federal Realty Investment Trust	58,451	40,620
1,002	FedEx Corporation	168,912	411,107
2,462	Fidelity National Information Services, Inc.	308,416	253,879
2,985	Fifth Third Bancorp	77,371	149,044
462	First Solar, Inc.	98,110	142,531
2,244	FirstEnergy Corp.	106,733	117,511
2,590	Fiserv, Inc.	218,857	528,202
481	FMC Corporation	23,459	37,878
17,475	Ford Motor Company	245,097	299,855
2,846	Fortinet, Inc.	68,663	234,711
1,551	Fortive Corporation	95,263	157,263
987	Fox Corporation Cl. A	54,512	46,419
456	Fox Corporation Cl. B	23,697	19,979
1,507	Franklin Resources, Inc.	68,288	46,088
6,446	Freeport-McMoRan Inc.	181,701	428,671
347	Gartner, Inc.	51,008	213,222
1,942	GE HealthCare Technologies Inc.	222,628	207,060
1,234	GE Vernova Inc.	239,291	289,602
2,350	Gen Digital Inc.	57,491	80,326
245	Generac Holdings Inc.	93,689	44,326
1,020	General Dynamics Corporation	160,836	404,953
4,846	General Electric Company	706,022	1,054,134
2,530	General Mills, Inc.	142,684	219,001
4,959	General Motors Company	221,366	315,261
613	Genuine Parts Company	48,687	116,023
5,469	Gilead Sciences, Inc.	414,765	513,443
1,156	Global Payments Inc.	123,116	152,961
431	Globe Life Inc.	15,132	48,525
624	GoDaddy Inc. Cl. A	117,704	119,291
3,946	Halliburton Company	186,634	182,395
517	Hasbro, Inc.	32,784	41,385
858	HCA Healthcare, Inc.	96,408	377,197
2,974	Healthpeak Properties, Inc.	112,492	79,762
635	Henry Schein, Inc.	46,952	55,697
1,228	Hess Corporation	86,946	247,883
5,633	Hewlett Packard Enterprise Company	73,205	163,177
1,130	Hilton Worldwide Holdings Inc.	105,744	337,389
976	Hologic, Inc.	44,519	99,162
2,883	Honeywell International Inc.	355,952	842,405
1,181	Hormel Foods Corporation	36,426	49,272
2,978	Host Hotels & Resorts, Inc.	59,001	73,268
1,724	Howmet Aerospace Inc.	58,338	183,132
3,840	HP Inc.	129,620	184,011

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
234	Hubbell Incorporated	95,641	117,024
545	Humana Inc.	111,225	278,650
6,164	Huntington Bancshares Incorporated	76,618	111,167
196	Huntington Ingalls Industries, Inc.	55,885	66,065
326	IDEX Corporation	69,721	89,752
371	IDEXX Laboratories, Inc.	75,501	247,331
1,184	Illinois Tool Works Inc.	147,791	383,905
759	Incyte Corporation	125,161	62,959
1,802	Ingersoll Rand Inc.	79,510	223,990
289	Insulet Corporation	123,614	79,802
18,813	Intel Corporation	749,725	797,254
2,508	Intercontinental Exchange, Inc.	163,653	469,782
4,081	International Business Machines Corporation	716,411	965,794
1,113	International Flavors & Fragrances Inc.	119,932	145,002
1,457	International Paper Company	70,766	86,028
1,234	Intuit Inc.	252,405	1,109,728
1,567	Intuitive Surgical, Inc.	204,154	953,849
2,500	Invitation Homes Inc.	122,371	122,775
816	IQVIA Holdings Inc.	120,994	236,088
1,277	Iron Mountain Incorporated	48,528	156,600
344	J.B. Hunt Transport Services, Inc.	39,244	75,314
543	Jabil Inc.	95,815	80,833
349	Jack Henry & Associates, Inc.	68,363	79,284
545	Jacobs Solutions Inc.	43,823	104,189
10,654	Johnson & Johnson	1,348,323	2,130,779
12,713	JPMorgan Chase & Co.	1,063,345	3,518,481
1,341	Juniper Networks, Inc.	36,674	66,903
1,116	Kellanova	76,733	88,082
8,577	Kenvue Inc.	274,032	213,367
4,587	Keurig Dr Pepper Inc.	208,528	209,639
3,947	KeyCorp	52,299	76,746
770	Keysight Technologies, Inc.	67,772	144,084
1,503	Kimberly-Clark Corporation	187,855	284,226
3,014	Kimco Realty Corporation	77,013	80,257
8,591	Kinder Morgan, Inc. Cl. P	276,880	233,582
2,946	KKR & Co., Inc.	439,280	424,239
597	KLA Corporation	69,359	673,546
845	L3Harris Technologies, Inc.	100,092	259,672
362	Labcorp Holdings Inc.	45,048	100,807
582	Lam Research Corporation	122,173	848,025
602	Lamb Weston Holdings, Inc.	61,372	96,261
1,523	Las Vegas Sands Corp.	111,752	92,217
593	Leidos Holdings, Inc.	66,755	118,372
1,102	Lennar Corporation Cl. A	60,891	225,992
592	Live Nation Entertainment, Inc.	55,776	75,935
1,226	LKQ Corporation	52,115	69,771
948	Lockheed Martin Corporation	241,132	605,920
858	Loews Corporation	37,786	87,748
2,512	Lowe's Companies, Inc.	199,567	757,786
513	Lululemon Athletica Inc.	288,947	209,677
729	M&T Bank Corporation	105,414	150,986
2,520	Marathon Oil Corporation	60,409	98,861
1,560	Marathon Petroleum Corporation	96,224	370,315
185	MarketAxess Holdings Inc.	80,590	50,763
1,062	Marriott International, Inc. Cl. A	97,167	351,337

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
2,169	Marsh & McLennan Companies, Inc.	169,529	625,407
275	Martin Marietta Materials, Inc.	48,695	203,877
916	Masco Corporation	17,745	83,565
3,621	MasterCard Incorporated Cl. A	545,868	2,185,858
1,040	Match Group, Inc.	208,441	43,233
1,092	McCormick & Company, Incorporated	46,699	106,001
3,170	McDonald's Corporation	467,276	1,105,412
575	McKesson Corporation	91,274	459,523
11,239	Merck & Co., Inc.	732,808	1,903,906
9,681	Meta Platforms Inc. Cl. A	1,360,661	6,679,401
2,644	MetLife, Inc.	138,553	253,942
95	Mettler-Toledo International Inc.	53,741	181,677
1,139	MGM Resorts International	48,753	69,262
2,417	Microchip Technology Incorporated	74,665	302,618
4,902	Micron Technology, Inc.	168,442	882,257
32,851	Microsoft Corporation	3,007,116	20,091,147
496	Mid-America Apartment Communities, Inc.	62,893	96,790
1,474	Moderna, Inc.	593,476	239,513
270	Mohawk Industries, Inc.	51,838	41,966
255	Molina Healthcare, Inc.	100,815	103,737
778	Molson Coors Brewing Company Cl. B	60,161	54,112
5,930	Mondelez International, Inc. Cl. A	265,969	531,001
213	Monolithic Power Systems	103,925	239,486
3,070	Monster Beverage Corporation	85,084	209,832
685	Moody's Corporation	94,056	394,546
5,559	Morgan Stanley	241,058	739,291
745	Motorola Solutions, Inc.	68,167	393,547
353	MSCI Inc. Cl. A	93,700	232,699
1,647	Nasdaq, Inc.	33,474	135,806
886	NetApp, Inc.	43,702	156,152
1,908	Netflix, Inc.	352,427	1,761,985
5,133	Newmont Corporation	254,588	294,084
1,526	News Corporation Cl. A	16,160	57,569
426	News Corporation Cl. B	7,212	16,549
9,139	NextEra Energy, Inc.	403,627	885,504
5,388	NIKE, Inc. Cl. B	339,084	555,678
1,905	NiSource Inc.	56,493	75,099
229	Nordson Corporation	64,835	72,679
1,014	Norfolk Southern Corporation	140,847	297,884
887	Northern Trust Corporation	69,167	101,929
616	Northrop Grumman Corporation	135,481	367,464
966	NRG Energy, Inc.	25,727	102,917
1,034	Nucor Corporation	60,057	223,663
108,726	NVIDIA Corporation	510,766	18,379,691
14	NVR, Inc.	66,444	145,373
2,937	Occidental Petroleum Corporation	251,220	253,308
798	Old Dominion Freight Line, Inc.	66,014	192,837
856	Omnicom Group Inc.	57,636	105,066
1,894	ON Semiconductor Corporation	130,524	177,658
2,604	ONEOK, Inc.	174,704	290,578
7,044	Oracle Corporation	357,320	1,360,978
257	O'Reilly Automotive, Inc.	88,032	371,380
1,807	Otis Worldwide Corporation	108,652	238,013

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
2,351	PACCAR Inc.	108,864	331,157
382	Packaging Corporation of America	51,888	95,426
1,430	Palo Alto Networks, Inc.	469,747	663,355
2,383	Paramount Global Cl. B	154,661	33,879
578	Parker-Hannifin Corporation	102,918	400,048
1,426	Paychex, Inc.	83,940	231,342
235	Paycom Software, Inc.	96,807	45,996
4,631	PayPal Holdings, Inc.	328,232	367,726
6,054	PepsiCo, Inc.	697,628	1,366,279
25,188	Pfizer Inc.	936,176	964,359
9,478	PG&E Corporation	174,802	226,443
6,915	Philip Morris International Inc.	675,235	958,799
1,877	Phillips 66	155,657	362,580
458	Pinnacle West Capital Corporation	35,719	47,868
163	Pool Corporation	70,917	68,547
1,046	PPG Industries, Inc.	100,588	180,186
3,187	PPL Corp.	116,428	120,580
951	Principal Financial Group, Inc.	44,840	102,087
4,080	Prologis, Inc.	311,387	627,012
1,610	Prudential Financial, Inc.	133,529	258,175
521	PTC Inc.	91,132	129,514
2,205	Public Service Enterprise Group Incorporated	107,390	222,369
707	Public Storage	169,577	278,279
932	PulteGroup Inc.	18,157	140,411
389	Qorvo, Inc.	38,946	61,767
4,934	QUALCOMM Incorporated	382,973	1,344,752
646	Quanta Services, Inc.	20,328	224,604
472	Quest Diagnostics Incorporated	36,082	88,405
195	Ralph Lauren Corporation Cl. A	24,548	46,711
825	Raymond James Financial, Inc.	57,159	139,542
3,855	Realty Income Corporation	292,514	278,625
675	Regency Centers Corp.	61,782	57,450
467	Regeneron Pharmaceuticals, Inc. Registered Shares	261,795	671,629
3,973	Regions Financial Corporation Registered Shares	41,825	108,947
911	Republic Services, Inc.	53,510	242,258
649	ResMed Inc.	70,645	169,992
516	Revvity, Inc.	27,984	74,038
508	Rockwell Automation, Inc.	88,344	191,353
1,338	Rollins, Inc.	46,650	89,327
480	Roper Technologies, Inc.	119,518	370,216
1,507	Ross Stores Inc.	89,918	299,665
5,900	RTX Corporation	406,857	810,475
1,406	S&P Global Inc.	259,843	858,059
4,305	Salesforce, Inc.	601,861	1,514,511
473	SBA Communications Corporation	100,287	127,051
6,430	Schlumberger NV	491,079	415,113
2,810	Sempra	168,626	292,456
913	ServiceNow, Inc.	365,931	982,790
1,459	Simon Property Group, Inc.	255,139	303,057
668	Skyworks Solutions, Inc.	78,780	97,420
223	Snap-on Incorporated	24,422	79,761
620	Solventum Corporation	58,166	44,862
2,567	Southwest Airlines Co.	96,171	100,494
649	Stanley Black & Decker, Inc.	69,117	70,947
4,987	Starbucks Corporation	282,610	531,245

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
1,301	State Street Corporation	95,580	131,737
663	Steel Dynamics, Inc.	94,608	117,484
1,497	Stryker Corporation	229,560	696,975
225	Super Micro Computer, Inc.	325,415	252,260
1,747	Synchrony Financial	71,848	112,808
670	Synopsys Inc.	81,297	545,548
2,220	Sysco Corporation	120,803	216,864
986	T. Rowe Price Group Inc.	78,782	155,575
693	Take-Two Interactive Software, Inc.	103,237	147,446
932	Tapestry, Inc.	46,040	54,570
980	Targa Resources Corp.	89,246	172,692
2,080	Target Corporation	180,545	421,347
205	Teledyne Technologies Inc.	92,373	108,833
215	Teleflex Incorporated	82,135	61,878
691	Teradyne, Inc.	73,160	140,213
12,283	Tesla, Inc.	3,713,915	3,325,857
4,004	Texas Instruments Incorporated	316,674	1,065,805
846	Textron Inc.	37,988	99,394
3,146	The AES Corporation	50,563	75,636
1,172	The Allstate Corporation	88,965	256,048
3,389	The Bank of New York Mellon Corporation	154,220	277,730
2,534	The Boeing Company	469,198	631,101
6,576	The Charles Schwab Corporation	294,444	663,082
1,258	The Cigna Group	246,678	569,038
535	The Clorox Company	61,248	99,905
17,164	The Coca-Cola Company	851,533	1,494,907
861	The Cooper Companies, Inc.	62,518	102,852
1,034	The Estee Lauder Companies Inc. Cl. A	117,074	150,543
1,428	The Goldman Sachs Group, Inc.	322,837	883,835
1,311	The Hartford Financial Services Group, Inc.	48,873	180,359
663	The Hershey Company	64,198	166,774
4,387	The Home Depot, Inc.	624,670	2,066,456
1,569	The Interpublic Group of Companies, Inc.	23,145	62,455
444	The J.M. Smucker Company	53,387	66,247
3,521	The Kraft Heinz Company	213,647	155,235
2,945	The Kroger Co.	83,104	201,207
1,321	The Mosaic Company	68,987	52,239
1,788	The PNC Financial Services Group, Inc.	200,918	380,399
10,448	The Procter & Gamble Company	1,113,784	2,357,782
2,596	The Progressive Corporation	137,640	737,835
1,033	The Sherwin-Williams Company	112,943	421,832
4,790	The Southern Company	282,312	508,425
5,046	The TJX Companies, Inc.	197,017	760,207
1,022	The Travelers Companies, Inc.	105,133	284,362
8,020	The Walt Disney Company	785,466	1,089,625
5,439	The Williams Companies, Inc.	200,461	316,304
1,690	Thermo Fisher Scientific Inc.	364,094	1,278,819
2,296	T-Mobile US, Inc.	296,560	553,510
477	Tractor Supply Company	46,379	176,230
250	TransDigm Group Incorporated	86,259	437,054

Number of Shares	Security	Average Cost (\$)	Fair Value (\$)
1,055	Trimble Inc.	95,157	80,727
5,972	Truist Financial Corporation	247,039	317,474
181	Tyler Technologies, Inc.	81,821	124,524
1,230	Tyson Foods, Inc. Cl. A	58,650	96,171
7,003	U.S. Bancorp	329,631	380,427
9,250	Uber Technologies, Inc.	766,308	919,928
1,396	UDR, Inc.	66,369	78,605
214	Ulta Beauty, Inc.	61,366	112,993
2,715	Union Pacific Corporation	319,155	840,572
1,543	United Airlines Holdings, Inc.	115,592	102,739
3,194	United Parcel Service, Inc. Cl. B	380,964	598,104
301	United Rentals, Inc.	38,684	266,371
4,075	UnitedHealth Group Incorporated	763,257	2,839,647
250	Universal Health Services, Inc. Cl. B	32,756	63,262
1,448	Valero Energy Corporation	92,379	310,600
1,734	Ventas, Inc.	124,661	121,626
950	Veralto Corporation	36,816	124,105
371	VeriSign, Inc.	33,296	90,262
644	Verisk Analytics, Inc. Cl. A	74,001	237,532
18,528	Verizon Communications Inc.	1,062,898	1,045,549
1,141	Vertex Pharmaceuticals Inc.	188,804	731,807
5,056	Viatis Inc.	101,897	73,542
4,540	VICI Properties Inc.	181,392	177,921
6,969	Visa Inc. Cl. A	686,883	2,502,922
1,398	Vistra Corp.	156,331	164,476
591	Vulcan Materials Co.	49,687	201,106
869	W. R. Berkley Corporation	52,305	93,439
197	W.W. Grainger, Inc.	56,237	243,212
2,988	Walgreens Boots Alliance, Inc.	216,383	49,452
18,908	Walmart Inc.	639,021	1,751,845
9,621	Warner Bros. Discovery, Inc.	383,663	97,947
1,616	Waste Management, Inc.	125,156	471,749
258	Waters Corporation	28,227	102,422
1,377	WEC Energy Group, Inc.	94,696	147,836
15,434	Wells Fargo & Company	754,312	1,254,264
2,647	Welltower Inc.	221,000	377,596
327	West Pharmaceutical Services, Inc.	96,219	147,386
1,416	Western Digital Corporation	97,511	146,811
789	Westinghouse Air Brake Technologies Corporation	78,351	170,635
1,057	WestRock Company	59,541	72,693
3,158	Weyerhaeuser Company	99,153	122,680
470	Wynn Resorts, Ltd.	68,946	57,560
2,437	Xcel Energy Inc.	124,896	178,105
1,068	Xylem, Inc.	78,260	198,209
1,251	YUM! Brands, Inc.	102,692	226,746
218	Zebra Technologies Corporation Cl. A	72,480	92,154
921	Zimmer Biomet Holdings, Inc.	100,737	136,775
2,011	Zoetis Inc. Cl. A	157,097	477,044
Total Equities (59.8% of Net Assets)		453,609,137	799,260,475

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
FIXED INCOME (39.7%)			
Issued or Guaranteed by Canadian Federal Government (14.9% of Net Assets)			
1,638,000	Canada Housing Trust No. 1 1.10% Dec 15/26	1,631,295	1,531,493
1,503,000	Canada Housing Trust No. 1 1.10% Mar 15/31	1,455,527	1,269,095
2,670,000	Canada Housing Trust No. 1 1.25% Jun 15/26	2,669,530	2,532,649
1,099,000	Canada Housing Trust No. 1 1.40% Mar 15/31	1,094,463	947,354
1,093,000	Canada Housing Trust No. 1 1.55% Dec 15/26	1,090,814	1,033,332
1,145,000	Canada Housing Trust No. 1 1.60% Dec 15/31	1,115,816	983,546
2,623,000	Canada Housing Trust No. 1 1.75% Jun 15/30	2,701,731	2,350,536
1,835,000	Canada Housing Trust No. 1 1.90% Sep 15/26	1,837,179	1,755,776
1,136,000	Canada Housing Trust No. 1 1.90% Mar 15/31	1,131,365	1,012,647
3,329,000	Canada Housing Trust No. 1 1.95% Dec 15/25	3,502,816	3,224,009
1,632,000	Canada Housing Trust No. 1 2.10% Sep 15/29	1,670,165	1,508,653
1,153,000	Canada Housing Trust No. 1 2.15% Dec 15/31	1,151,974	1,031,485
1,067,000	Canada Housing Trust No. 1 2.25% Dec 15/25	1,107,945	1,037,822
2,751,000	Canada Housing Trust No. 1 2.35% Jun 15/27	2,768,831	2,638,635
508,000	Canada Housing Trust No. 1 2.35% Mar 15/28	506,584	483,474
796,000	Canada Housing Trust No. 1 2.45% Dec 15/31	792,983	727,341
984,000	Canada Housing Trust No. 1 2.65% Mar 15/28	973,222	946,614
1,516,000	Canada Housing Trust No. 1 2.65% Dec 15/28	1,536,248	1,450,279
1,264,000	Canada Housing Trust No. 1 3.10% Jun 15/28	1,262,584	1,234,116
2,673,000	Canada Housing Trust No. 1 3.55% Sep 15/32	2,688,791	2,619,667
2,681,000	Canada Housing Trust No. 1 3.60% Dec 15/27	2,703,426	2,664,525
1,853,000	Canada Housing Trust No. 1 3.65% Jun 15/33	1,861,023	1,821,121
1,448,000	Canada Housing Trust No. 1 3.70% Jun 15/29	1,453,538	1,447,349
1,287,000	Canada Housing Trust No. 1 3.80% Jun 15/27	1,284,117	1,286,110
1,195,000	Canada Housing Trust No. 1 3.95% Jun 15/28	1,194,630	1,203,852
1,016,000	Canada Housing Trust No. 1 4.15% Jun 15/33	1,013,623	1,036,582
2,539,000	Canada Housing Trust No. 1 4.25% Dec 15/28	2,586,008	2,593,732
3,634,000	Canada Housing Trust No. 1 4.25% Mar 15/34	3,671,278	3,732,774
153,000	Canadian National Railway Company 4.60% May 02/29	152,771	154,944
122,000	Canadian National Railway Company 5.10% May 02/54	121,702	126,007

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
117,000	Export Development Canada 1.65% Jul 31/24	116,865	116,720
4,495,000	Government of Canada 0.25% Mar 01/26	4,351,213	4,226,618
2,782,000	Government of Canada 0.50% Sep 01/25	2,796,823	2,665,728
6,285,000	Government of Canada 0.50% Dec 01/30	5,857,623	5,223,309
3,110,000	Government of Canada 1.00% Sep 01/26	2,949,580	2,928,437
1,985,000	Government of Canada 1.00% Jun 01/27	1,888,426	1,843,691
4,288,000	Government of Canada 1.25% Mar 01/27	3,990,403	4,023,942
7,212,000	Government of Canada 1.25% Jun 01/30	7,348,414	6,366,511
2,102,000	Government of Canada 1.50% Jun 01/26	2,112,798	2,010,464
7,794,000	Government of Canada 1.50% Jun 01/31	7,664,212	6,849,546
7,974,000	Government of Canada 1.50% Dec 01/31	7,515,262	6,940,588
7,117,000	Government of Canada 1.75% Dec 01/53	5,559,500	4,939,199
1,120,000	Government of Canada 2.00% Jun 01/28	1,111,161	1,058,977
5,551,000	Government of Canada 2.00% Jun 01/32	5,127,025	4,978,021
8,493,000	Government of Canada 2.00% Dec 01/51	8,028,646	6,356,472
1,261,000	Government of Canada 2.25% Jun 01/29	1,258,402	1,195,741
1,256,000	Government of Canada 2.25% Dec 01/29	1,250,662	1,186,358
5,117,000	Government of Canada 2.50% Dec 01/32	4,798,950	4,745,582
4,295,000	Government of Canada 2.75% Sep 01/27	4,133,227	4,183,104
4,674,000	Government of Canada 2.75% Jun 01/33	4,374,201	4,406,276
1,826,000	Government of Canada 2.75% Dec 01/48	1,732,174	1,623,696
5,437,000	Government of Canada 2.75% Dec 01/55	4,821,605	4,764,406
1,687,000	Government of Canada 2.75% Dec 01/64	1,872,036	1,477,454
1,500,000	Government of Canada 3.00% Oct 01/25	1,485,035	1,477,678
2,150,000	Government of Canada 3.00% Apr 01/26	2,102,835	2,114,071
8,312,000	Government of Canada 3.00% Jun 01/34	7,961,248	7,965,792
5,655,000	Government of Canada 3.25% Sep 01/28	5,473,157	5,592,038
5,138,000	Government of Canada 3.25% Dec 01/33	5,028,118	5,034,070
2,400,000	Government of Canada 3.50% Aug 01/25	2,352,790	2,379,039
3,484,000	Government of Canada 3.50% Mar 01/28	3,501,045	3,473,836
3,283,000	Government of Canada 3.50% Sep 01/29	3,269,749	3,283,518
860,000	Government of Canada 3.50% Mar 01/34	861,152	861,204

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
1,330,000	Government of Canada 3.50% Dec 01/45	1,359,048	1,339,336
7,050,000	Government of Canada 4.00% May 01/26	7,036,940	7,050,467
3,700,000	Government of Canada 4.00% Aug 01/26	3,696,153	3,708,376
7,113,000	Government of Canada 4.00% Mar 01/29	7,274,584	7,260,657
1,478,000	Government of Canada 4.00% Jun 01/41	1,569,743	1,574,893
4,683,000	Government of Canada 4.50% Nov 01/25	4,655,121	4,699,305
5,800,000	Government of Canada 4.50% Feb 01/26	5,847,272	5,833,503
757,000	Government of Canada 5.00% Jun 01/37	944,746	873,079
1,193,000	Government of Canada 5.75% Jun 01/29	1,675,962	1,316,997
1,797,000	Government of Canada 5.75% Jun 01/33	2,624,231	2,098,857
514,000	Government of Canada 8.00% Jun 01/27	814,292	575,826
300,000	Government of Canada 9.00% Jun 01/25	493,188	312,298
		209,417,596	199,321,199

Issued or Guaranteed by Canadian Municipal Government (0.6% of Net Assets)

211,000	City of Montreal 1.75% Sep 01/30	206,549	184,575
239,000	City of Montreal 2.00% Sep 01/31	227,402	207,389
154,000	City of Montreal 2.30% Sep 01/29	152,748	141,999
224,000	City of Montreal 2.40% Dec 01/41	212,086	163,863
128,000	City of Montreal 2.75% Sep 01/26	127,226	124,327
148,000	City of Montreal 3.00% Sep 01/25	150,446	145,629
307,000	City of Montreal 3.00% Sep 01/27	309,124	297,868
273,000	City of Montreal 3.15% Sep 01/28	279,895	264,500
177,000	City of Montreal 3.15% Dec 01/36	173,778	153,615
393,000	City of Montreal 3.50% Dec 01/38	415,610	346,777
195,000	City of Montreal 4.10% Dec 01/34	204,570	189,755
153,000	City of Montreal 4.25% Dec 01/32	152,588	152,906
82,000	City of Montreal 4.70% Dec 01/41	81,707	82,295
196,000	City of Montreal 6.00% Jun 01/43	280,033	228,647
169,000	City of Ottawa 2.50% May 11/51	159,980	115,017
38,000	City of Ottawa 3.05% May 10/39	37,803	31,767
21,000	City of Ottawa 3.05% Apr 23/46	20,796	16,427
235,000	City of Ottawa 3.10% Jul 27/48	225,505	183,029
83,000	City of Ottawa 3.25% Nov 10/47	87,959	66,669
47,000	City of Ottawa 4.10% Dec 06/52	46,878	43,408

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
131,000	City of Ottawa 4.20% Jul 30/53	150,659	123,028
14,000	City of Ottawa 4.40% Oct 22/33	13,980	14,145
116,000	City of Ottawa 4.60% Jul 14/42	146,895	115,530
5,000	City of Ottawa 5.05% Aug 13/30	5,798	5,294
33,000	City of St. John's 2.92% Sep 03/40	33,000	25,903
120,000	City of Toronto 2.15% Aug 25/40	112,236	86,477
55,000	City of Toronto 2.20% Dec 21/31	54,814	48,493
111,000	City of Toronto 2.40% Jun 24/26	108,688	107,431
272,000	City of Toronto 2.40% Jun 07/27	266,330	260,450
99,000	City of Toronto 2.45% Feb 06/25	97,886	97,796
82,000	City of Toronto 2.60% Sep 24/39	84,299	64,407
191,000	City of Toronto 2.65% Nov 09/29	201,658	179,691
258,000	City of Toronto 2.80% Nov 22/49	253,388	187,614
70,000	City of Toronto 2.85% Nov 23/41	62,000	55,118
122,000	City of Toronto 2.90% Apr 29/51	121,968	90,526
135,000	City of Toronto 2.95% Apr 28/35	134,273	118,271
92,000	City of Toronto 3.20% Aug 01/48	91,771	72,982
95,000	City of Toronto 3.25% Apr 20/32	94,607	89,581
201,000	City of Toronto 3.25% Jun 24/46	199,966	162,657
235,000	City of Toronto 3.50% Jun 02/36	236,273	214,649
181,000	City of Toronto 3.80% Dec 13/42	176,775	162,142
97,000	City of Toronto 4.15% Mar 10/44	102,009	90,788
103,000	City of Toronto 4.30% Jun 01/52	102,793	98,513
83,000	City of Toronto 4.40% Dec 14/42	82,792	80,453
52,000	City of Toronto 4.55% Jul 27/42	51,899	51,398
156,000	City of Toronto 4.70% Jun 10/41	170,157	156,958
214,000	City of Toronto 5.20% Jun 01/40	254,786	227,813
31,000	City of Vancouver 2.70% Dec 15/26	30,962	30,015
27,000	City of Vancouver 2.85% Nov 03/27	26,942	26,125
17,000	City of Vancouver 2.90% Nov 20/25	16,943	16,671
17,000	City of Vancouver 3.05% Oct 16/24	16,981	16,915
8,000	City of Vancouver 3.70% Oct 18/52	7,945	6,895
56,000	City of Winnipeg 4.10% Jun 01/45	62,041	51,513
73,000	City of Winnipeg 4.30% Nov 15/51	87,735	69,299
14,000	City of Winnipeg 5.20% Jul 17/36	16,481	14,816
5,000	City of Winnipeg 5.90% Feb 02/29	6,285	5,417
157,000	The Regional Municipality of York 1.70% May 27/30	157,822	138,687
68,000	The Regional Municipality of York 2.15% Jun 22/31	67,799	60,353
28,000	The Regional Municipality of Peel 2.30% Nov 02/26	27,908	26,915
106,000	The Regional Municipality of York 2.35% Jun 09/27	103,021	101,366
92,000	The Regional Municipality of York 2.50% Jun 02/26	92,375	89,309
101,000	The Regional Municipality of Peel 2.50% Jun 16/51	96,627	68,565
70,000	The Regional Municipality of York 2.60% Dec 15/25	69,537	68,320
127,000	The Regional Municipality of York 2.65% Apr 18/29	125,158	120,188

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
44,000	The Regional Municipality of Halton 3.15% Apr 06/45	43,847	35,154
152,000	The Regional Municipality of York 3.65% May 13/33	145,019	145,543
90,000	The Regional Municipality of Peel 3.85% Oct 30/42	95,591	81,084
153,000	The Regional Municipality of York 4.00% May 31/32	168,675	151,788
158,000	The Regional Municipality of York 4.05% May 01/34	167,745	154,674
9,000	The Regional Municipality of Halton 4.05% Oct 11/41	8,957	8,343
88,000	The Regional Municipality of Peel 4.25% Dec 02/33	91,587	87,850
203,000	The Regional Municipality of Peel 5.10% Jun 29/40	241,758	214,015
		8,940,124	7,918,390

Issued or Guaranteed by Canadian Provincial Government (13.2% of Net Assets)

38,000	Government of the Northwest Territories 2.20% Sep 29/51	37,721	24,101
147,000	Hydro One Inc. 1.69% Jan 16/31	148,202	125,471
45,000	Hydro One Inc. 1.76% Feb 28/25	44,989	44,138
105,000	Hydro One Inc. 2.16% Feb 28/30	104,981	93,759
155,000	Hydro One Inc. 2.23% Sep 17/31	154,890	134,702
109,000	Hydro One Inc. 2.71% Feb 28/50	110,452	75,317
160,000	Hydro One Inc. 3.02% Apr 05/29	159,958	151,760
159,000	Hydro One Inc. 3.10% Sep 15/51	158,876	117,641
149,000	Hydro One Inc. 3.63% Jun 25/49	150,803	123,171
96,000	Hydro One Inc. 3.64% Apr 05/50	99,714	79,285
155,000	Hydro One Inc. 3.72% Nov 18/47	154,905	130,733
24,000	Hydro One Inc. 3.79% Jul 31/62	23,930	19,545
177,000	Hydro One Inc. 3.91% Feb 23/46	193,023	154,578
74,000	Hydro One Inc. 3.93% Nov 30/29	73,990	72,870
87,000	Hydro One Inc. 4.00% Dec 22/51	94,295	75,954
96,000	Hydro One Inc. 4.16% Jan 27/33	95,985	93,737
140,000	Hydro One Inc. 4.17% Jun 06/44	152,459	127,672
110,000	Hydro One Inc. 4.39% Sep 26/41	119,987	103,876
52,000	Hydro One Inc. 4.46% Jan 27/53	51,992	49,019
156,000	Hydro One Inc. 4.59% Oct 09/43	193,265	150,637
35,000	Hydro One Inc. 4.89% Mar 13/37	37,845	35,189
200,000	Hydro One Inc. 4.91% Jan 27/28	204,408	204,061
120,000	Hydro One Inc. 5.00% Oct 19/46	138,755	122,258
213,000	Hydro One Inc. 5.36% May 20/36	253,308	223,473
170,000	Hydro One Inc. 5.49% Jul 16/40	202,560	181,639
130,000	Hydro One Inc. 6.03% Mar 03/39	170,595	145,773
119,000	Hydro One Inc. 6.35% Jan 31/34	153,368	133,347
120,000	Hydro One Inc. 6.93% Jun 01/32	167,766	137,696
80,000	Hydro One Inc. 7.35% Jun 03/30	106,476	91,421
96,000	Hydro One Limited 1.41% Oct 15/27	95,968	87,842
45,000	Hydro Ottawa Holding Inc. 2.61% Feb 03/25	45,000	44,365
36,000	Hydro Ottawa Holding Inc. 3.64% Feb 02/45	36,000	29,672
673,000	Hydro-Quebec 2.00% Sep 01/28	625,576	625,548

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
1,166,000	Hydro-Quebec 2.10% Feb 15/60	983,407	699,764
500,000	Hydro-Quebec 3.40% Sep 01/29	475,602	489,374
999,000	Hydro-Quebec 4.00% Feb 15/55	1,291,108	936,971
1,265,000	Hydro-Quebec 4.00% Feb 15/63	1,190,203	1,190,573
357,000	Hydro-Quebec 5.00% Feb 15/45	441,564	383,296
368,000	Hydro-Quebec 5.00% Feb 15/50	475,073	403,275
225,000	Hydro-Quebec 6.00% Aug 15/31	292,943	252,420
515,000	Hydro-Quebec 6.00% Feb 15/40	775,243	606,529
800,000	Hydro-Quebec 6.50% Feb 15/35	1,165,488	950,584
197,000	Ontario Electricity Financial Corporation 8.25% Jun 22/26	298,932	212,077
50,000	Ontario Electricity Financial Corporation 8.50% May 26/25	71,875	51,711
87,000	Ontario Power Generation Inc. 4.83% Jun 28/34	87,000	87,093
81,000	Ontario Power Generation Inc. 4.99% Jun 28/54	80,154	80,282
261,000	Ontario Teachers' Finance Trust 4.30% Jun 02/34	260,796	260,853
900,000	Province of Alberta 1.65% Jun 01/31	862,303	775,531
1,963,000	Province of Alberta 2.05% Jun 01/30	1,983,344	1,775,436
1,071,000	Province of Alberta 2.20% Jun 01/26	1,063,524	1,034,862
1,485,000	Province of Alberta 2.55% Jun 01/27	1,528,349	1,430,889
911,000	Province of Alberta 2.90% Dec 01/28	930,465	877,375
455,000	Province of Alberta 2.90% Sep 20/29	428,859	435,233
890,000	Province of Alberta 2.95% Jun 01/52	879,683	693,092
1,638,000	Province of Alberta 3.05% Dec 01/48	1,653,249	1,310,001
2,213,000	Province of Alberta 3.10% Jun 01/50	2,257,033	1,781,615
1,213,000	Province of Alberta 3.30% Dec 01/46	1,230,779	1,023,208
626,000	Province of Alberta 3.45% Dec 01/43	656,532	548,339
230,000	Province of Alberta 3.50% Jun 01/31	237,381	223,743
293,000	Province of Alberta 3.90% Dec 01/33	328,024	286,832
200,000	Province of Alberta 4.10% Jun 01/29	204,098	202,500
725,000	Province of Alberta 4.15% Jun 01/33	715,982	725,335
300,000	Province of Alberta 4.45% Dec 01/54	303,792	306,033
170,000	Province of Alberta 4.50% Dec 01/40	201,019	171,809
1,364,000	Province of British Columbia 1.55% Jun 18/31	1,277,900	1,164,816
996,000	Province of British Columbia 2.20% Jun 18/30	1,043,996	907,277
524,000	Province of British Columbia 2.30% Jun 18/26	532,821	507,048
616,000	Province of British Columbia 2.55% Jun 18/27	663,230	593,401
1,105,000	Province of British Columbia 2.75% Jun 18/52	1,037,841	820,191

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
1,199,000	Province of British Columbia 2.80% Jun 18/48	1,236,708	914,098
1,170,000	Province of British Columbia 2.85% Jun 18/25	1,247,369	1,152,681
649,000	Province of British Columbia 2.95% Dec 18/28	670,672	626,243
1,847,000	Province of British Columbia 2.95% Jun 18/50	1,966,527	1,436,689
588,000	Province of British Columbia 3.20% Jun 18/32	563,282	553,085
981,000	Province of British Columbia 3.20% Jun 18/44	928,519	822,118
700,000	Province of British Columbia 3.55% Jun 18/33	639,414	667,904
750,000	Province of British Columbia 4.15% Jun 18/34	745,907	746,056
1,092,000	Province of British Columbia 4.25% Dec 18/53	1,084,563	1,072,672
784,000	Province of British Columbia 4.30% Jun 18/42	937,177	771,898
150,000	Province of British Columbia 4.45% Dec 18/55	152,869	152,439
325,000	Province of British Columbia 4.70% Jun 18/37	410,174	336,350
505,000	Province of British Columbia 4.95% Jun 18/40	631,929	536,033
197,000	Province of British Columbia 5.40% Jun 18/35	259,332	216,375
795,000	Province of British Columbia 5.70% Jun 18/29	1,005,365	861,836
9,000	Province of British Columbia 6.15% Nov 19/27	12,488	9,639
395,000	Province of British Columbia 6.35% Jun 18/31	555,554	451,618
359,000	Province of Manitoba 2.05% Jun 02/30	360,139	324,058
437,000	Province of Manitoba 2.05% Jun 02/31	436,003	386,099
502,000	Province of Manitoba 2.05% Sep 05/52	435,129	309,098
507,000	Province of Manitoba 2.55% Jun 02/26	511,905	492,991
355,000	Province of Manitoba 2.60% Jun 02/27	361,798	342,400
403,000	Province of Manitoba 2.75% Jun 02/29	426,123	383,459
462,000	Province of Manitoba 2.85% Sep 05/46	436,920	354,044
488,000	Province of Manitoba 3.00% Jun 02/28	484,932	472,922
60,000	Province of Manitoba 3.15% Sep 05/52	52,298	47,439
596,000	Province of Manitoba 3.20% Mar 05/50	664,621	479,181
175,000	Province of Manitoba 3.25% Sep 05/29	183,761	169,944
143,000	Province of Manitoba 3.35% Mar 05/43	144,295	121,863
430,000	Province of Manitoba 3.40% Sep 05/48	480,625	359,785
400,000	Province of Manitoba 3.80% Jun 02/33	387,400	388,230
375,000	Province of Manitoba 3.80% Sep 05/53	332,678	334,255

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
500,000	Province of Manitoba 3.90% Dec 02/32	476,550	491,595
354,000	Province of Manitoba 4.05% Sep 05/45	418,250	330,905
308,000	Province of Manitoba 4.10% Mar 05/41	341,418	292,784
95,000	Province of Manitoba 4.25% Jun 02/34	92,439	94,996
156,000	Province of Manitoba 4.40% Sep 05/25	172,133	156,085
112,000	Province of Manitoba 4.40% Mar 05/42	124,945	110,276
471,000	Province of Manitoba 4.40% Sep 05/55	464,806	465,933
290,000	Province of Manitoba 4.60% Mar 05/38	326,062	294,318
230,000	Province of Manitoba 4.65% Mar 05/40	253,952	233,701
70,000	Province of Manitoba 4.70% Mar 05/50	90,226	72,035
230,000	Province of Manitoba 5.70% Mar 05/37	285,645	258,116
175,000	Province of Manitoba 6.30% Mar 05/31	251,926	198,326
32,000	Province of Manitoba 7.75% Dec 22/25	48,825	33,557
13,000	Province of Manitoba 10.50% Mar 05/31	25,453	17,909
313,000	Province of New Brunswick 2.35% Aug 14/27	308,839	298,844
82,000	Province of New Brunswick 2.55% Aug 14/31	81,999	74,600
362,000	Province of New Brunswick 2.60% Aug 14/26	371,354	351,518
183,000	Province of New Brunswick 2.90% Aug 14/52	167,171	138,164
388,000	Province of New Brunswick 3.05% Aug 14/50	433,957	303,529
401,000	Province of New Brunswick 3.10% Aug 14/28	413,392	389,324
285,000	Province of New Brunswick 3.10% Aug 14/48	305,413	226,447
280,000	Province of New Brunswick 3.55% Jun 03/43	254,692	246,016
16,000	Province of New Brunswick 3.55% Jun 03/55	16,280	13,516
294,000	Province of New Brunswick 3.80% Aug 14/45	312,232	265,365
200,000	Province of New Brunswick 3.95% Aug 14/32	197,838	197,571
250,000	Province of New Brunswick 4.45% Aug 14/33	254,185	254,653
316,000	Province of New Brunswick 4.55% Mar 26/37	302,663	320,428
225,000	Province of New Brunswick 4.65% Sep 26/35	262,489	231,219
290,000	Province of New Brunswick 4.80% Sep 26/39	347,613	300,326
339,000	Province of New Brunswick 4.80% Jun 03/41	422,153	350,671
150,000	Province of New Brunswick 5.00% Aug 14/54	162,796	163,790
120,000	Province of New Brunswick 5.50% Jan 27/34	158,593	131,723

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
213,000	Province of Newfoundland 1.75% Jun 02/30	211,847	187,726
300,000	Province of Newfoundland 2.05% Jun 02/31	279,064	262,937
405,000	Province of Newfoundland 2.65% Oct 17/50	398,727	282,022
348,000	Province of Newfoundland 2.85% Jun 02/28	354,022	334,295
338,000	Province of Newfoundland 2.85% Jun 02/29	357,974	321,692
391,000	Province of Newfoundland 3.00% Jun 02/26	396,987	383,051
182,000	Province of Newfoundland 3.15% Dec 02/52	177,404	139,904
373,000	Province of Newfoundland 3.30% Oct 17/46	358,670	300,429
311,000	Province of Newfoundland 3.70% Oct 17/48	337,005	266,162
150,000	Province of Newfoundland 3.85% Oct 17/27	149,748	149,573
272,000	Province of Newfoundland 4.10% Oct 17/54	252,763	248,630
200,000	Province of Newfoundland 4.15% Jun 02/33	187,650	197,524
130,000	Province of Newfoundland 4.50% Apr 17/37	151,667	128,582
153,000	Province of Newfoundland 4.65% Oct 17/40	174,484	152,262
130,000	Province of Newfoundland 5.60% Oct 17/33	169,708	142,290
115,000	Province of Newfoundland 5.70% Oct 17/35	154,143	126,779
240,000	Province of Newfoundland 6.15% Apr 17/28	324,122	258,101
70,000	Province of Newfoundland 6.55% Oct 17/30	97,418	79,464
333,000	Province of Nova Scotia 1.10% Jun 01/28	303,019	300,025
266,000	Province of Nova Scotia 2.00% Sep 01/30	261,812	238,344
348,000	Province of Nova Scotia 2.10% Jun 01/27	342,963	331,016
187,000	Province of Nova Scotia 2.40% Dec 01/31	174,382	167,484
515,000	Province of Nova Scotia 3.15% Dec 01/51	536,821	409,827
103,000	Province of Nova Scotia 3.45% Jun 01/45	107,915	88,237
383,000	Province of Nova Scotia 3.50% Jun 02/62	391,858	318,764
150,000	Province of Nova Scotia 4.05% Jun 01/29	151,198	151,391
150,000	Province of Nova Scotia 4.05% Jun 01/33	148,183	148,365
250,000	Province of Nova Scotia 4.40% Jun 01/42	280,184	246,682
170,000	Province of Nova Scotia 4.50% Jun 01/37	198,795	171,709
187,000	Province of Nova Scotia 4.70% Jun 01/41	212,322	191,371
150,000	Province of Nova Scotia 4.75% Dec 01/54	156,735	157,632
140,000	Province of Nova Scotia 4.90% Jun 01/35	170,883	146,984

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
155,000	Province of Nova Scotia 5.80% Jun 01/33	196,229	173,068
110,000	Province of Nova Scotia 6.60% Jun 01/27	153,998	118,136
75,000	Province of Nova Scotia 6.60% Dec 01/31	109,187	87,138
680,000	Province of Ontario 1.05% Sep 08/27	682,055	623,409
528,000	Province of Ontario 1.35% Sep 08/26	498,944	498,954
1,648,000	Province of Ontario 1.35% Dec 02/30	1,606,983	1,410,350
1,397,000	Province of Ontario 1.55% Nov 01/29	1,332,517	1,244,485
2,480,000	Province of Ontario 1.75% Sep 08/25	2,565,501	2,406,855
822,000	Province of Ontario 1.85% Feb 01/27	860,738	780,916
3,054,000	Province of Ontario 1.90% Dec 02/51	2,698,530	1,877,487
2,833,000	Province of Ontario 2.05% Jun 02/30	2,954,655	2,561,928
2,682,000	Province of Ontario 2.15% Jun 02/31	2,695,409	2,391,086
1,538,000	Province of Ontario 2.25% Dec 02/31	1,437,262	1,365,943
1,955,000	Province of Ontario 2.40% Jun 02/26	1,966,408	1,896,256
2,011,000	Province of Ontario 2.55% Dec 02/52	1,752,396	1,433,738
2,883,000	Province of Ontario 2.60% Jun 02/27	2,968,650	2,782,261
3,117,000	Province of Ontario 2.65% Dec 02/50	3,217,906	2,290,321
2,325,000	Province of Ontario 2.70% Jun 02/29	2,448,891	2,209,403
2,470,000	Province of Ontario 2.80% Jun 02/48	2,283,669	1,893,626
2,218,000	Province of Ontario 2.90% Jun 02/28	2,335,718	2,143,073
3,415,000	Province of Ontario 2.90% Dec 02/46	3,409,461	2,690,980
3,040,000	Province of Ontario 2.90% Jun 02/49	3,153,157	2,361,515
600,000	Province of Ontario 3.40% Sep 08/28	588,642	590,526
3,062,000	Province of Ontario 3.45% Jun 02/45	3,062,480	2,667,002
2,423,000	Province of Ontario 3.50% Jun 02/43	2,572,896	2,146,001
1,450,000	Province of Ontario 3.60% Mar 08/28	1,408,670	1,437,717
3,050,000	Province of Ontario 3.65% Jun 02/33	2,901,897	2,938,636
2,387,000	Province of Ontario 3.75% Jun 02/32	2,356,209	2,337,269
3,038,000	Province of Ontario 3.75% Dec 02/53	2,843,810	2,751,184
329,000	Province of Ontario 4.00% Mar 08/29	328,918	331,625
746,000	Province of Ontario 4.05% Feb 02/32	744,475	747,711
600,000	Province of Ontario 4.10% Mar 04/33	598,752	599,332

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
1,850,000	Province of Ontario 4.15% Jun 02/34	1,834,566	1,844,237
2,750,000	Province of Ontario 4.15% Dec 02/54	2,666,006	2,670,764
2,086,000	Province of Ontario 4.60% Jun 02/39	2,410,835	2,136,884
1,097,000	Province of Ontario 4.60% Dec 02/55	1,133,736	1,150,341
2,237,000	Province of Ontario 4.65% Jun 02/41	2,776,219	2,304,259
2,091,000	Province of Ontario 4.70% Jun 02/37	2,525,204	2,169,133
1,680,000	Province of Ontario 5.60% Jun 02/35	2,254,660	1,876,739
50,000	Province of Ontario 5.65% Jul 13/39	72,056	56,287
1,165,000	Province of Ontario 5.85% Mar 08/33	1,498,301	1,306,701
760,000	Province of Ontario 6.20% Jun 02/31	1,046,681	861,984
995,000	Province of Ontario 6.50% Mar 08/29	1,347,371	1,107,867
345,000	Province of Ontario 7.60% Jun 02/27	500,848	379,993
175,000	Province of Ontario 8.50% Dec 02/25	268,912	184,927
47,000	Province of Prince Edward Island 1.20% Feb 11/28	46,969	42,712
26,000	Province of Prince Edward Island 2.35% Aug 25/25	25,959	25,377
80,000	Province of Prince Edward Island 2.65% Dec 01/51	86,074	56,726
45,000	Province of Prince Edward Island 3.60% Jan 17/53	43,249	38,333
69,000	Province of Prince Edward Island 3.65% Jun 27/42	68,823	61,069
52,000	Province of Prince Edward Island 3.75% Dec 01/32	51,998	50,347
18,000	Province of Prince Edward Island 3.85% Jul 17/54	17,905	16,026
67,000	Province of Prince Edward Island 4.60% May 19/41	75,508	67,204
105,000	Province of Prince Edward Island 4.65% Nov 19/37	122,924	106,109
30,000	Province of Prince Edward Island 6.10% Jul 29/27	39,585	31,757
19,000	Province of Prince Edward Island 6.25% Jan 29/32	25,282	21,478
2,266,000	Province of Quebec 1.50% Sep 01/31	2,084,729	1,918,494
178,000	Province of Quebec 1.85% Feb 13/27	177,884	169,014
2,858,000	Province of Quebec 1.90% Sep 01/30	2,887,455	2,547,224
65,000	Province of Quebec 2.10% May 27/31	64,790	57,861
1,646,000	Province of Quebec 2.30% Sep 01/29	1,718,347	1,529,750
1,546,000	Province of Quebec 2.50% Sep 01/26	1,589,470	1,498,436
169,000	Province of Quebec 2.60% Jul 06/25	167,125	166,042
1,961,000	Province of Quebec 2.75% Sep 01/25	2,051,091	1,926,448

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
1,462,000	Province of Quebec 2.75% Sep 01/27	1,522,831	1,414,397
1,423,000	Province of Quebec 2.75% Sep 01/28	1,447,442	1,365,334
2,819,000	Province of Quebec 2.85% Dec 01/53	2,607,916	2,123,431
3,741,000	Province of Quebec 3.10% Dec 01/51	4,075,190	2,995,358
2,066,000	Province of Quebec 3.25% Sep 01/32	1,974,275	1,947,930
2,290,000	Province of Quebec 3.50% Dec 01/45	2,290,640	1,998,663
2,851,000	Province of Quebec 3.50% Dec 01/48	3,326,469	2,466,897
3,050,000	Province of Quebec 3.60% Sep 01/33	2,873,229	2,920,209
237,000	Province of Quebec 3.65% May 20/32	236,981	231,045
341,000	Province of Quebec 3.90% Nov 22/32	341,669	337,080
1,788,000	Province of Quebec 4.25% Dec 01/43	2,057,212	1,747,499
3,222,000	Province of Quebec 4.40% Dec 01/55	3,319,664	3,255,136
904,000	Province of Quebec 4.45% Sep 01/34	907,988	921,718
1,086,000	Province of Quebec 5.00% Dec 01/38	1,391,586	1,156,478
2,079,000	Province of Quebec 5.00% Dec 01/41	2,731,762	2,224,008
109,000	Province of Quebec 5.35% Jun 01/25	127,113	109,863
995,000	Province of Quebec 5.75% Dec 01/36	1,320,765	1,130,221
710,000	Province of Quebec 6.00% Oct 01/29	945,683	781,690
1,138,000	Province of Quebec 6.25% Jun 01/32	1,523,088	1,301,433
440,000	Province of Quebec 8.50% Apr 01/26	662,896	471,892
370,000	Province of Saskatchewan 2.15% Jun 02/31	360,568	329,555
426,000	Province of Saskatchewan 2.20% Jun 02/30	406,480	388,336
499,000	Province of Saskatchewan 2.55% Jun 02/26	504,260	485,268
400,000	Province of Saskatchewan 2.65% Jun 02/27	401,508	386,483
491,000	Province of Saskatchewan 2.75% Dec 02/46	465,138	375,004
396,000	Province of Saskatchewan 2.80% Dec 02/52	330,037	297,058
431,000	Province of Saskatchewan 3.05% Dec 02/28	443,185	417,462
642,000	Province of Saskatchewan 3.10% Jun 02/50	715,661	515,037
576,000	Province of Saskatchewan 3.30% Jun 02/48	597,092	482,003
277,000	Province of Saskatchewan 3.40% Feb 03/42	273,230	242,573
175,000	Province of Saskatchewan 3.75% Mar 05/54	243,838	157,601
400,000	Province of Saskatchewan 3.90% Jun 02/33	392,673	392,409

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
406,000	Province of Saskatchewan 3.90% Jun 02/45	454,121	377,092
260,000	Province of Saskatchewan 4.20% Dec 02/54	251,277	253,585
336,000	Province of Saskatchewan 4.75% Jun 01/40	402,235	349,031
125,000	Province of Saskatchewan 5.00% Mar 05/37	156,447	132,996
65,000	Province of Saskatchewan 5.60% Sep 05/35	74,706	72,537
37,000	Province of Saskatchewan 5.75% Mar 05/29	48,425	40,007
190,000	Province of Saskatchewan 5.80% Sep 05/33	249,910	213,219
131,000	Province of Saskatchewan 6.40% Sep 05/31	178,506	150,404
		200,384,143	175,967,010

Other (11.0% of Net Assets)

8,488	407 East Development Group General Partnership 4.47% Jun 23/45	8,488	8,164
115,000	407 International Inc. 2.43% May 04/27	116,050	109,694
44,000	407 International Inc. 2.59% May 25/32	44,182	38,467
240,000	407 International Inc. 2.84% Mar 07/50	244,916	169,190
131,000	407 International Inc. 3.14% Mar 06/30	143,837	123,830
34,000	407 International Inc. 3.30% Mar 27/45	33,942	27,096
97,000	407 International Inc. 3.43% Jun 01/33	96,919	89,189
166,000	407 International Inc. 3.60% May 21/47	172,962	137,150
165,000	407 International Inc. 3.65% Sep 08/44	164,284	139,108
60,000	407 International Inc. 3.67% Mar 08/49	61,745	49,709
187,000	407 International Inc. 3.72% May 11/48	204,786	156,808
162,000	407 International Inc. 3.83% May 11/46	161,451	139,283
160,000	407 International Inc. 3.98% Sep 11/52	171,651	138,432
139,000	407 International Inc. 4.19% Apr 25/42	132,917	127,429
111,000	407 International Inc. 4.68% Oct 07/53	123,979	107,756
155,000	407 International Inc. 5.75% Feb 14/36	192,060	164,002
115,000	407 International Inc. 5.96% Dec 03/35	150,160	126,633
200,000	407 International Inc. 6.47% Jul 27/29	206,712	218,185
31,248	Access Prairies Partnership 4.23% Mar 01/48	31,248	27,502
90,194	Access Recherche Montreal LP 7.07% Dec 31/42	129,039	102,067
148,000	Aeroports de Montreal 3.03% Apr 21/50	142,990	109,935
95,000	Aeroports de Montreal 3.36% Apr 24/47	92,537	76,225

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
130,000	Aeroports de Montreal 3.44% Apr 26/51	130,000	103,941
79,000	Aeroports de Montreal 3.92% Jun 12/45	80,362	69,814
100,000	Aeroports de Montreal 3.92% Sep 26/42	103,825	89,158
100,000	Aeroports de Montreal 5.17% Sep 17/35	108,823	102,534
50,000	Aeroports de Montreal 5.47% Apr 16/40	68,950	53,431
100,000	Aeroports de Montreal 5.67% Oct 16/37	82,096	107,697
119,000	Aeroports de Montreal 6.55% Oct 11/33	151,287	134,238
32,070	Aeroports de Montreal 6.95% Apr 16/32	40,795	34,487
170,000	AIMCo Realty Investors LP 2.20% Nov 04/26	170,000	161,360
73,000	AIMCo Realty Investors LP 2.71% Jun 01/29	73,000	67,204
121,000	AIMCo Realty Investors LP 3.04% Jun 01/28	120,900	114,676
97,000	AIMCo Realty Investors LP 3.37% Jun 01/27	97,000	94,126
114,000	AIMCo Realty Investors LP 4.64% Feb 15/30	113,997	114,573
114,000	AIMCo Realty Investors LP 4.97% May 23/34	114,000	114,520
169,018	Alberta Powerline LP 4.07% Dec 01/53	169,927	147,669
174,105	Alberta Powerline LP 4.07% Mar 01/54	175,131	152,741
177,000	Alectra Inc. 1.75% Feb 11/31	177,000	150,424
252,000	Alectra Inc. 2.49% May 17/27	248,438	239,278
57,000	Alectra Inc. 3.24% Nov 21/24	57,000	56,616
37,000	Alectra Inc. 3.46% Apr 12/49	37,000	29,720
95,000	Alectra Inc. 3.96% Jul 30/42	96,325	84,791
23,000	Alectra Inc. 5.30% Apr 29/41	23,000	24,113
103,000	Algonquin Power Co. 2.85% Jul 15/31	102,992	90,051
38,000	Algonquin Power Co. 4.09% Feb 17/27	37,973	37,196
149,000	Algonquin Power Co. 4.60% Jan 29/29	148,928	146,927
130,000	Alimentation Couche-Tard Inc. 4.60% Jan 25/29	130,013	130,135
196,000	Alimentation Couche-Tard Inc. 5.59% Sep 25/30	196,000	205,335
170,000	Allied Properties Real Estate Investment Trust 1.73% Feb 12/26	170,000	158,362
137,000	Allied Properties Real Estate Investment Trust 3.10% Feb 06/32	137,000	107,159
109,000	Allied Properties Real Estate Investment Trust 3.11% Apr 08/27	109,000	100,057
156,000	Allied Properties Real Estate Investment Trust 3.12% Feb 21/30	156,000	130,288
113,000	Allied Properties Real Estate Investment Trust 3.13% May 15/28	113,000	100,087

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
72,000	Allied Properties Real Estate Investment Trust 3.39% Aug 15/29	72,000	62,217
189,000	AltaGas Ltd. 2.08% May 30/28	189,000	171,119
79,000	AltaGas Ltd. 2.16% Jun 10/25	79,000	76,913
82,000	AltaGas Ltd. 2.17% Mar 16/27	82,000	76,703
96,000	AltaGas Ltd. 2.48% Nov 30/30	96,000	82,948
27,000	AltaGas Ltd. 3.98% Oct 04/27	26,989	26,362
132,000	AltaGas Ltd. 4.12% Apr 07/26	138,231	130,374
100,000	AltaGas Ltd. 4.50% Aug 15/44	98,619	85,216
61,000	AltaGas Ltd. 4.99% Oct 04/47	61,000	55,087
90,000	AltaGas Ltd. 5.14% Mar 14/34	90,000	88,962
53,000	AltaGas Ltd. 5.16% Jan 13/44	59,791	49,377
57,000	AltaGas Ltd. 5.60% Mar 14/54	57,000	56,097
94,000	AltaLink, LP 1.51% Sep 11/30	94,000	79,685
158,000	AltaLink, LP 2.75% May 29/26	158,325	153,071
172,000	AltaLink, LP 3.72% Dec 03/46	172,535	146,077
194,000	AltaLink, LP 3.99% Jun 30/42	200,131	174,187
81,000	AltaLink, LP 4.05% Nov 21/44	82,295	72,861
139,000	AltaLink, LP 4.09% Jun 30/45	144,115	125,384
15,000	AltaLink, LP 4.27% Jun 06/64	15,000	13,520
75,000	AltaLink, LP 4.45% Jul 11/53	82,825	70,677
89,000	AltaLink, LP 4.46% Nov 08/41	96,346	84,964
60,000	AltaLink, LP 4.87% Nov 15/40	67,625	60,170
130,000	AltaLink, LP 4.92% Sep 17/43	135,720	130,960
64,000	AltaLink, LP 5.25% Sep 22/36	78,579	66,474
15,000	AltaLink, LP 5.38% Mar 26/40	15,000	15,862
130,000	AltaLink, LP 5.46% Oct 11/55	145,515	143,327
203,000	ARC Resources Ltd. 2.35% Mar 10/26	203,000	195,139
229,000	ARC Resources Ltd. 3.47% Mar 10/31	229,000	209,952
21,106	Arrow Lakes Power Corporation 5.52% Apr 05/41	21,106	21,706
354,000	Asian Development Bank 1.50% May 04/28	353,000	324,605
49,000	Asian Development Bank 4.65% Feb 16/27	55,750	49,837
483,000	Bank of Montreal 1.55% May 28/26	482,070	457,397
322,000	Bank of Montreal 1.76% Mar 10/26	312,614	307,872
334,000	Bank of Montreal 1.93% Jul 22/31	334,000	314,777
467,000	Bank of Montreal 2.08% Jun 17/30	467,000	454,014
412,000	Bank of Montreal 2.70% Dec 09/26	433,531	396,885
839,000	Bank of Montreal 3.19% Mar 01/28	852,462	809,681
266,000	Bank of Montreal 3.65% Apr 01/27	266,000	259,991
686,000	Bank of Montreal 4.31% Jun 01/27	684,157	681,423
530,000	Bank of Montreal 4.54% Dec 18/28	529,548	529,032
502,000	Bank of Montreal 4.71% Dec 07/27	502,000	504,267
198,000	Bank of Montreal 4.98% Jul 03/34	198,000	197,406
440,000	Bank of Montreal 5.04% May 29/28	440,000	447,287

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
209,000	Bank of Montreal 6.03% Sep 07/33	209,000	217,352
200,000	Bank of Montreal 6.53% Oct 27/32	208,174	209,837
200,000	BCI QuadReal Realty 1.75% Jul 24/30	200,000	170,829
138,000	BCI QuadReal Realty 2.55% Jun 24/26	138,001	132,915
184,000	bclMC Realty Corporation 3.00% Mar 31/27	188,490	177,156
156,000	Bell Canada 5.15% Aug 24/34	155,448	156,340
190,000	Bell Canada 5.25% Mar 15/29	195,027	194,546
208,000	Bell Canada Inc. 1.65% Aug 16/27	208,492	192,056
190,000	Bell Canada Inc. 2.20% May 29/28	189,766	174,490
398,000	Bell Canada Inc. 2.50% May 14/30	401,160	353,302
191,000	Bell Canada Inc. 2.90% Aug 12/26	190,490	184,558
190,000	Bell Canada Inc. 2.90% Sep 10/29	190,645	174,806
295,000	Bell Canada Inc. 3.00% Mar 17/31	294,746	265,130
436,000	Bell Canada Inc. 3.50% Sep 30/50	439,541	318,213
182,000	Bell Canada Inc. 3.60% Sep 29/27	181,900	176,716
332,000	Bell Canada Inc. 3.80% Aug 21/28	330,312	321,852
199,000	Bell Canada Inc. 4.05% Mar 17/51	198,383	160,195
195,000	Bell Canada Inc. 4.35% Dec 18/45	205,807	167,050
162,000	Bell Canada Inc. 4.45% Feb 27/47	161,903	140,813
167,000	Bell Canada Inc. 4.75% Sep 29/44	166,566	152,230
344,000	Bell Canada Inc. 5.85% Nov 10/32	349,798	363,812
140,000	Bell Canada Inc. 6.10% Mar 16/35	156,254	149,758
65,000	Bell Canada Inc. 6.17% Feb 26/37	78,179	69,721
30,000	Bell Canada Inc. 6.55% May 01/29	37,462	32,022
10,000	Bell Canada Inc. 7.00% Sep 24/27	12,250	10,613
65,000	Bell Canada Inc. 7.30% Feb 23/32	77,940	73,331
75,000	Bell Canada Inc. 7.65% Dec 30/31	95,644	85,631
124,000	Bell Canada Inc. 7.85% Apr 02/31	162,595	142,216
31,459	Blackbird Infrastructure 407 Cintra GP Inc. 3.76% Jun 30/47	31,459	27,416
100,000	BMW Canada Inc. 4.41% Feb 10/27	96,206	99,801
47,000	Bridging North America General Partnership 4.02% May 31/38	47,541	42,150
36,000	Bridging North America General Partnership 4.34% Aug 31/53	37,269	30,449
90,000	British Columbia Ferry Services Inc. 2.79% Oct 15/49	93,321	64,430

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)	Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
71,000	British Columbia Ferry Services Inc. 4.29% Apr 28/44	71,000	66,636	164,000	Bruce Power LP 4.01% Jun 21/29	164,007	160,194
57,000	British Columbia Ferry Services Inc. 4.70% Oct 23/43	61,173	56,630	164,000	Bruce Power LP 4.13% Jun 21/33	163,990	155,069
80,000	British Columbia Ferry Services Inc. 5.02% Mar 20/37	88,044	81,886	126,000	Bruce Power LP 4.70% Jun 21/31	125,739	125,702
69,000	British Columbia Ferry Services Inc. 5.58% Jan 11/38	81,475	74,393	177,000	Bruce Power LP 4.75% Jun 21/49	197,059	167,565
85,000	British Columbia Ferry Services Inc. 6.25% Oct 13/34	107,562	95,510	150,000	Calgary Airport Authority 3.20% Oct 07/36	141,275	127,189
517,000	British Columbia Investment Management Corporation 4.90% Jun 02/33	532,016	542,893	50,000	Calgary Airport Authority 3.34% Oct 07/38	50,000	42,174
163,000	Brookfield Corporation 3.80% Mar 16/27	162,945	160,239	50,000	Calgary Airport Authority 3.45% Oct 07/41	50,000	41,877
268,000	Brookfield Corporation 4.82% Jan 28/26	275,647	268,194	128,000	Calgary Airport Authority 3.55% Oct 07/51	122,542	104,080
134,000	Brookfield Corporation 5.95% Jun 14/35	149,849	140,646	127,000	Calgary Airport Authority 3.55% Oct 07/53	121,100	102,337
204,000	Brookfield Finance II Inc. 5.43% Dec 14/32	204,000	207,480	50,521	Calgary Airport Authority 3.75% Oct 07/61	50,521	42,731
100,000	Brookfield Infrastructure Finance ULC 2.86% Sep 01/32	96,502	85,005	229,000	Cameco Corporation 2.95% Oct 21/27	228,943	218,284
322,000	Brookfield Infrastructure Finance ULC 3.41% Oct 09/29	322,000	301,658	90,000	Cameco Corporation 4.94% May 24/31	89,989	90,577
261,000	Brookfield Infrastructure Finance ULC 4.19% Sep 11/28	261,000	255,915	142,000	Canada Post Corporation 4.08% Jul 16/25	157,649	141,478
65,000	Brookfield Infrastructure Finance ULC 5.44% Apr 25/34	65,000	65,913	70,000	Canada Post Corporation 4.36% Jul 16/40	82,792	70,306
110,000	Brookfield Infrastructure Finance ULC 5.62% Nov 14/27	110,000	113,164	69,000	Canadian Core Real Estate LP 3.30% Mar 02/27	69,000	65,127
130,000	Brookfield Infrastructure Finance ULC 5.71% Jul 27/30	134,781	135,103	383,000	Canadian Imperial Bank of Commerce 1.70% Jul 15/26	382,652	362,707
52,000	Brookfield Infrastructure Finance ULC 5.79% Apr 25/52	52,000	54,230	353,000	Canadian Imperial Bank of Commerce 1.96% Apr 21/31	352,884	334,810
100,000	Brookfield Infrastructure Finance ULC 5.98% Feb 14/33	99,928	105,199	408,000	Canadian Imperial Bank of Commerce 2.01% Jul 21/30	407,845	395,375
124,000	Brookfield Property Finance ULC 3.93% Aug 24/25	124,000	121,532	510,000	Canadian Imperial Bank of Commerce 2.25% Jan 07/27	508,898	482,170
153,000	Brookfield Property Finance ULC 3.93% Jan 15/27	153,000	146,709	177,000	Canadian Imperial Bank of Commerce 4.20% Apr 07/32	177,000	173,774
40,000	Brookfield Renewable Partners ULC 3.33% Aug 13/50	39,970	28,414	229,000	Canadian Imperial Bank of Commerce 4.90% Jun 12/34	228,659	227,750
43,000	Brookfield Renewable Partners ULC 3.38% Jan 15/30	42,990	40,273	525,000	Canadian Imperial Bank of Commerce 4.95% Jun 29/27	524,197	530,520
155,000	Brookfield Renewable Partners ULC 3.63% Jan 15/27	159,774	151,355	350,000	Canadian Imperial Bank of Commerce 5.00% Dec 07/26	353,276	353,122
186,000	Brookfield Renewable Partners ULC 4.25% Jan 15/29	185,887	182,967	439,000	Canadian Imperial Bank of Commerce 5.05% Oct 07/27	438,328	445,164
97,000	Brookfield Renewable Partners ULC 4.29% Nov 05/49	96,842	81,798	316,000	Canadian Imperial Bank of Commerce 5.30% Jan 16/34	315,987	319,724
110,000	Brookfield Renewable Partners ULC 5.29% Oct 28/33	111,740	112,005	225,000	Canadian Imperial Bank of Commerce 5.33% Jan 20/33	224,980	227,649
20,000	Brookfield Renewable Partners ULC 5.84% Nov 05/36	18,917	20,994	275,000	Canadian Imperial Bank of Commerce 5.50% Jan 14/28	274,860	283,035
101,000	Brookfield Renewable Partners ULC 5.88% Nov 09/32	100,939	107,260	56,000	Canadian National Railway Company 2.80% Sep 22/25	55,821	54,720
104,000	Bruce Power LP 2.68% Dec 21/28	103,962	96,293	93,000	Canadian National Railway Company 3.00% Feb 08/29	92,570	88,078
187,000	Bruce Power LP 3.97% Jun 23/26	187,951	184,706	163,000	Canadian National Railway Company 3.05% Feb 08/50	161,645	119,204
141,000	Bruce Power LP 4.00% Jun 21/30	140,901	136,408	161,000	Canadian National Railway Company 3.20% Jul 31/28	160,263	154,860
				158,000	Canadian National Railway Company 3.60% Aug 01/47	156,967	129,669

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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
99,000	Canadian National Railway Company 3.60% Jul 31/48	97,801	80,660
112,000	Canadian National Railway Company 3.60% Feb 08/49	111,085	91,295
101,000	Canadian National Railway Company 3.95% Sep 22/45	102,076	88,196
110,000	Canadian National Railway Company 4.40% May 10/33	109,002	108,947
230,000	Canadian National Railway Company 4.70% May 10/53	208,451	223,145
144,000	Canadian Natural Resources Limited 2.50% Jan 17/28	143,974	134,512
202,000	Canadian Natural Resources Limited 3.42% Dec 01/26	202,000	197,062
93,000	Canadian Natural Resources Limited 4.85% May 30/47	93,731	86,297
405,000	Canadian Pacific Railway Company 2.54% Feb 28/28	387,073	380,484
100,000	Canadian Pacific Railway Company 3.05% Mar 09/50	101,765	73,126
183,000	Canadian Pacific Railway Company 3.15% Mar 13/29	182,610	173,548
100,000	Canadian Pacific Railway Company 6.45% Nov 17/39	125,926	115,889
3,596	Canadian Pacific Railway Company 6.91% Oct 01/24	4,292	3,606
25,000	Canadian Tire Corporation, Limited 5.61% Sep 04/35	26,158	24,588
75,000	Canadian Tire Corporation, Limited 6.57% Feb 24/34	89,889	79,185
54,000	Canadian Utilities Limited 4.85% Jun 03/52	54,000	52,847
182,000	Canadian Western Bank 1.82% Dec 16/27	182,000	167,170
75,391	Capital City Link General Partnership 4.39% Mar 31/46	76,923	69,028
116,000	Capital Power Corporation 3.15% Oct 01/32	117,380	99,077
72,000	Capital Power Corporation 4.42% Feb 08/30	71,987	69,739
92,000	Capital Power Corporation 4.99% Jan 23/26	92,000	91,872
112,000	Capital Power Corporation 5.97% Jan 25/34	111,987	115,547
231,200	CARDS II Trust Series 2019-2 2.43% Nov 15/24	231,200	228,964
62,000	Carleton University 3.26% Jul 05/61	62,000	44,383
100,000	Caterpillar Financial Services Limited 5.19% Sep 25/26	99,489	101,434
502,000	CDP Financial Inc. 1.50% Oct 19/26	501,132	473,775
552,000	CDP Financial Inc. 3.70% Mar 08/28	549,368	547,673
295,000	CDP Financial Inc. 3.80% Jun 02/27	294,917	293,901
401,000	CDP Financial Inc. 3.95% Sep 01/29	399,921	401,778
247,000	CDP Financial Inc. 4.20% Dec 02/30	249,539	249,786
591,000	Cenovus Energy Inc. 3.50% Feb 07/28	590,959	569,750
214,000	Cenovus Energy Inc. 3.60% Mar 10/27	215,535	208,842

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
125,000	Central 1 Credit Union 1.32% Jan 29/26	125,000	118,258
85,000	Central 1 Credit Union 2.39% Jun 30/31	85,000	79,932
8,000	Centre Hospitalier De l'Universite de Montreal 4.45% Oct 01/49	8,000	7,659
149,000	CGI Inc. 2.10% Sep 18/28	148,768	135,393
49,000	Chartwell Retirement Residences 4.21% Apr 28/25	49,000	48,480
47,000	CHIP Mortgage Trust 1.50% Nov 15/46	47,000	46,370
101,000	CHIP Mortgage Trust 1.74% Dec 15/45	101,000	96,352
154,000	Choice Properties Real Estate Investment Trust 2.46% Nov 30/26	154,000	146,379
142,000	Choice Properties Real Estate Investment Trust 2.85% May 21/27	142,000	135,208
140,000	Choice Properties Real Estate Investment Trust 2.98% Mar 04/30	140,445	127,196
180,000	Choice Properties Real Estate Investment Trust 3.53% Jun 11/29	180,000	169,999
35,000	Choice Properties Real Estate Investment Trust 3.83% Mar 04/50	35,397	26,019
19,000	Choice Properties Real Estate Investment Trust 4.06% Nov 24/25	19,000	18,779
241,000	Choice Properties Real Estate Investment Trust 4.18% Mar 08/28	239,486	236,854
31,000	Choice Properties Real Estate Investment Trust 5.27% Mar 07/46	31,000	28,933
150,000	Choice Properties Real Estate Investment Trust 5.40% Mar 01/33	151,782	151,947
80,000	Choice Properties Real Estate Investment Trust 6.00% Jun 24/32	80,000	84,421
167,000	CI Financial Corp. 7.00% Dec 02/25	167,000	169,586
41,817	Clover Limited Partnership 4.22% Jun 30/34	41,817	39,973
32,361	Clover Limited Partnership 4.22% Mar 31/34	32,361	31,019
100,000	CNH Industrial Capital Canada Ltd. 1.50% Oct 01/24	99,936	99,096
39,000	Coast Capital Savings Federal Credit Union 5.25% Oct 29/30	39,000	38,293
161,000	Coastal Gaslink Pipeline LP 4.69% Sep 30/29	160,995	162,501
117,000	Coastal Gaslink Pipeline LP 5.19% Sep 30/34	117,000	119,150
120,000	Coastal Gaslink Pipeline LP 5.54% Jun 30/39	119,995	124,537
94,000	Coastal Gaslink Pipeline LP 5.61% Sep 30/42	93,998	98,156
143,000	Coastal Gaslink Pipeline LP 5.61% Jun 30/44	142,994	149,803

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)	Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
151,000	Coastal Gaslink Pipeline LP 5.61% Mar 30/47	150,994	158,785	75,000	CU Inc. 3.86% Nov 14/52	71,625	63,286
147,000	Cogeco Communications Inc. 2.99% Sep 22/31	147,000	128,263	178,000	CU Inc. 3.95% Nov 23/48	178,000	154,415
24,467	Comber Wind Financial Corp. 5.13% Nov 15/30	25,272	24,099	158,000	CU Inc. 3.96% Jul 27/45	163,075	139,059
142,000	Co-operators Financial Services Limited 3.33% May 13/30	142,000	127,642	148,000	CU Inc. 4.09% Sep 02/44	153,892	133,094
112,303	Cordelio Amalco GP I 4.09% Jun 30/34	112,302	105,475	76,000	CU Inc. 4.21% Oct 29/55	82,603	67,962
105,815	Cordelio Amalco GP I 4.09% Sep 30/34	105,815	99,536	170,000	CU Inc. 4.54% Oct 24/41	218,425	163,160
434,000	CPPIB Capital Inc. 1.95% Sep 30/29	432,355	394,968	89,000	CU Inc. 4.56% Nov 07/53	102,679	84,781
545,000	CPPIB Capital Inc. 2.25% Dec 01/31	539,615	483,349	49,000	CU Inc. 4.59% Oct 24/61	53,384	46,691
456,000	CPPIB Capital Inc. 2.85% Jun 01/27	455,444	442,751	200,000	CU Inc. 4.72% Sep 09/43	216,038	196,058
885,000	CPPIB Capital Inc. 3.00% Jun 15/28	873,995	857,108	67,000	CU Inc. 4.77% Sep 14/52	67,000	66,364
800,000	CPPIB Capital Inc. 3.25% Mar 08/28	752,552	783,110	52,000	CU Inc. 4.95% Nov 18/50	50,958	52,843
343,000	CPPIB Capital Inc. 3.60% Jun 02/29	341,288	339,305	50,000	CU Inc. 5.03% Nov 20/36	53,400	50,411
1,007,000	CPPIB Capital Inc. 3.95% Jun 02/32	960,966	998,023	75,000	CU Inc. 5.18% Nov 21/35	86,420	77,135
581,000	CPPIB Capital Inc. 4.75% Jun 02/33	592,642	606,048	111,000	CU Inc. 5.56% Oct 30/37	134,114	117,890
37,000	Crombie Real Estate Investment Trust 2.69% Mar 31/28	37,000	34,191	75,000	CU Inc. 5.58% May 26/38	93,180	80,329
50,000	Crombie Real Estate Investment Trust 3.13% Aug 12/31	50,000	43,720	50,000	CU Inc. 5.90% Nov 20/34	61,684	54,480
44,000	Crombie Real Estate Investment Trust 3.21% Oct 09/30	44,000	39,466	36,000	CU Inc. 6.50% Mar 07/39	50,117	42,035
74,000	Crombie Real Estate Investment Trust 3.68% Aug 26/26	73,999	72,158	144,000	Daimler Truck Finance Canada Inc. 2.46% Dec 15/26	143,980	136,744
74,000	Crombie Real Estate Investment Trust 3.92% Jun 21/27	74,000	72,068	52,000	Daimler Truck Finance Canada Inc. 5.22% Sep 20/27	51,997	52,930
77,000	Crombie Real Estate Investment Trust 4.80% Jan 31/25	76,997	76,803	100,000	Daimler Truck Finance Canada Inc. 5.77% Sep 25/28	104,400	104,252
33,000	Crosslinx Transit Solutions General Partnership 4.56% Jun 30/51	32,429	27,922	99,000	Dollarama Inc. 1.51% Sep 20/27	99,000	90,423
96,127	Crosslinx Transit Solutions General Partnership 4.65% Sep 30/46	95,884	87,297	149,000	Dollarama Inc. 1.87% Jul 08/26	149,000	141,455
101,000	CT Real Estate Investment Trust 2.37% Jan 06/31	101,000	85,244	176,000	Dollarama Inc. 2.44% Jul 09/29	176,000	159,887
102,000	CT Real Estate Investment Trust 3.03% Feb 05/29	102,000	93,741	120,000	Dollarama Inc. 5.17% Apr 26/30	123,000	123,372
54,000	CT Real Estate Investment Trust 3.29% Jun 01/26	54,000	52,437	150,000	Dollarama Inc. 5.53% Sep 26/28	150,000	155,713
32,000	CT Real Estate Investment Trust 3.47% Jun 16/27	32,000	30,791	117,000	Dream Industrial Real Estate Investment Trust 1.66% Dec 22/25	116,923	111,685
54,000	CT Real Estate Investment Trust 3.53% Jun 09/25	54,000	53,234	194,000	Dream Industrial Real Estate Investment Trust 2.06% Jun 17/27	194,000	178,797
75,000	CT Real Estate Investment Trust 3.87% Dec 07/27	73,950	72,495	90,000	Dream Industrial Real Estate Investment Trust 2.54% Dec 07/26	90,000	85,114
38,000	CU Inc. 2.61% Sep 28/50	38,000	25,358	110,000	Dream Industrial Real Estate Investment Trust 5.38% Mar 22/28	111,198	111,455
213,000	CU Inc. 2.96% Sep 07/49	221,856	154,252	35,000	Dream Summit Industrial LP 1.82% Apr 01/26	31,404	33,182
157,000	CU Inc. 3.55% Nov 22/47	165,778	128,058	37,000	Dream Summit Industrial LP 2.15% Sep 17/25	34,073	35,767
94,000	CU Inc. 3.76% Nov 19/46	94,201	79,635	70,000	Dream Summit Industrial LP 2.25% Jan 12/27	62,460	65,565
172,000	CU Inc. 3.81% Sep 10/42	176,093	149,857	50,000	Dream Summit Industrial LP 2.44% Jul 14/28	43,225	45,496
20,000	CU Inc. 3.83% Sep 11/62	20,000	16,413	50,000	Eagle Credit Card Trust 1.27% Jul 17/25	50,000	48,241
				72,000	Eagle Credit Card Trust 1.55% Jun 17/26	72,000	67,871
				45,000	E-L Financial Corporation Limited 4.00% Jun 22/50	44,766	37,969
				155,000	Enbridge Gas Inc. 2.35% Sep 15/31	154,958	134,698
				69,000	Enbridge Gas Inc. 2.37% Aug 09/29	68,976	62,850
				77,000	Enbridge Gas Inc. 2.50% Aug 05/26	77,286	73,847
				122,000	Enbridge Gas Inc. 2.81% Jun 01/26	122,000	118,025

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)	Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
203,000	Enbridge Gas Inc. 2.88% Nov 22/27	202,860	193,386	119,000	Enbridge Inc. 5.75% Sep 02/39	136,841	122,095
223,000	Enbridge Gas Inc. 2.90% Apr 01/30	227,369	206,016	218,000	Enbridge Inc. 6.63% Apr 12/78	218,000	221,493
108,000	Enbridge Gas Inc. 3.01% Aug 09/49	113,048	78,200	69,000	Enbridge Inc. 7.20% Jun 18/32	92,134	76,142
49,000	Enbridge Gas Inc. 3.19% Sep 17/25	48,979	48,061	30,000	Enbridge Inc. 7.22% Jul 24/30	37,866	32,679
212,000	Enbridge Gas Inc. 3.20% Sep 15/51	211,756	157,368	177,000	Enbridge Inc. 8.75% Jan 15/84	177,000	198,041
132,000	Enbridge Gas Inc. 3.31% Sep 11/25	131,792	129,687	146,000	Enbridge Pipelines Inc. 2.82% May 12/31	146,151	129,813
59,000	Enbridge Gas Inc. 3.59% Nov 22/47	58,903	48,022	170,000	Enbridge Pipelines Inc. 3.00% Aug 10/26	169,985	164,597
114,000	Enbridge Gas Inc. 3.65% Apr 01/50	119,048	93,034	186,000	Enbridge Pipelines Inc. 3.52% Feb 22/29	185,922	177,523
118,000	Enbridge Gas Inc. 3.80% Jun 01/46	117,936	99,907	156,000	Enbridge Pipelines Inc. 4.13% Aug 09/46	158,036	129,258
94,000	Enbridge Gas Inc. 4.15% Aug 17/32	93,688	91,078	159,000	Enbridge Pipelines Inc. 4.20% May 12/51	166,039	131,062
167,000	Enbridge Gas Inc. 4.20% Jun 02/44	169,077	150,861	200,000	Enbridge Pipelines Inc. 4.33% Feb 22/49	215,405	169,860
77,000	Enbridge Gas Inc. 4.50% Nov 23/43	82,097	72,537	114,000	Enbridge Pipelines Inc. 4.55% Aug 17/43	123,571	101,686
83,000	Enbridge Gas Inc. 4.55% Aug 17/52	82,784	78,338	169,000	Enbridge Pipelines Inc. 4.55% Sep 29/45	171,324	149,504
121,000	Enbridge Gas Inc. 4.88% Jun 21/41	135,765	119,692	35,000	Enbridge Pipelines Inc. 5.08% Dec 19/36	39,095	34,225
79,000	Enbridge Gas Inc. 4.95% Nov 22/50	92,316	79,100	90,000	Enbridge Pipelines Inc. 5.33% Apr 06/40	97,750	88,438
68,000	Enbridge Gas Inc. 5.20% Jul 23/40	79,528	69,724	76,000	Enbridge Pipelines Inc. 5.35% Nov 10/39	86,047	74,960
100,000	Enbridge Gas Inc. 5.21% Feb 25/36	114,701	102,167	56,000	Energir Inc. 3.28% Oct 09/46	52,467	44,031
30,000	Enbridge Gas Inc. 5.46% Sep 11/36	31,429	31,418	32,000	Energir Inc. 3.30% Mar 31/45	29,993	25,461
120,000	Enbridge Gas Inc. 5.70% Oct 06/33	120,000	128,741	100,000	Energir Inc. 3.53% May 16/47	99,890	81,663
75,000	Enbridge Gas Inc. 6.05% Sep 02/38	96,423	83,447	100,000	Energir Inc. 5.70% Jul 10/36	104,289	107,552
25,000	Enbridge Gas Inc. 6.10% May 19/28	29,233	26,310	50,000	Energir Inc. 9.00% May 16/25	74,560	51,584
50,000	Enbridge Gas Inc. 6.16% Dec 16/33	62,475	54,787	102,000	Energir, LP 3.04% Feb 09/32	101,973	91,836
75,000	Enbridge Gas Inc. 6.65% Nov 03/27	101,782	79,516	135,000	ENMAX Corporation 3.33% Jun 02/25	134,995	132,691
40,000	Enbridge Gas Inc. 6.90% Nov 15/32	57,092	45,598	66,000	ENMAX Corporation 3.81% Dec 05/24	66,000	65,584
35,000	Enbridge Gas Inc. 8.65% Nov 10/25	51,467	36,563	49,000	ENMAX Corporation 3.84% Jun 05/28	49,000	47,139
354,000	Enbridge Inc. 2.99% Oct 03/29	356,623	327,245	136,000	ENMAX Corporation 3.88% Oct 18/29	136,000	128,869
124,000	Enbridge Inc. 3.10% Sep 21/33	123,790	106,751	97,000	EPCOR Utilities Inc. 2.41% Jun 30/31	97,000	85,116
427,000	Enbridge Inc. 3.20% Jun 08/27	436,997	411,077	98,000	EPCOR Utilities Inc. 2.90% May 19/50	94,541	69,995
186,000	Enbridge Inc. 4.10% Sep 21/51	184,170	149,931	114,000	EPCOR Utilities Inc. 3.11% Jul 08/49	116,532	85,357
222,000	Enbridge Inc. 4.24% Aug 27/42	213,940	190,388	53,000	EPCOR Utilities Inc. 3.29% Jun 28/51	53,000	40,596
27,000	Enbridge Inc. 4.56% Mar 28/64	26,979	22,689	158,000	EPCOR Utilities Inc. 3.55% Nov 27/47	158,000	129,116
198,000	Enbridge Inc. 4.57% Mar 11/44	205,254	176,230	100,000	EPCOR Utilities Inc. 3.95% Nov 26/48	100,000	86,929
53,000	Enbridge Inc. 4.87% Nov 21/44	53,508	48,856	98,000	EPCOR Utilities Inc. 4.55% Feb 28/42	104,559	94,163
354,000	Enbridge Inc. 5.00% Jan 19/82	354,000	317,638	84,000	EPCOR Utilities Inc. 4.73% Sep 02/52	84,000	82,421
91,000	Enbridge Inc. 5.12% Sep 28/40	100,637	87,520	150,000	EPCOR Utilities Inc. 5.33% Oct 03/53	162,610	161,536
206,000	Enbridge Inc. 5.36% May 26/33	205,969	211,046	65,000	EPCOR Utilities Inc. 5.65% Nov 16/35	81,416	69,216
525,000	Enbridge Inc. 5.38% Sep 27/77	523,693	511,327	55,000	EPCOR Utilities Inc. 5.75% Nov 24/39	58,054	60,081
50,000	Enbridge Inc. 5.57% Nov 14/35	57,645	50,924				

Tangerine Balanced Portfolio (Unaudited)

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Schedule of Investments

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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
66,000	EPCOR Utilities Inc. 6.65% Apr 15/38	82,488	77,519
81,000	Equitable Bank 1.88% Nov 26/25	81,000	77,508
68,000	Equitable Bank 3.36% Mar 02/26	68,000	66,134
179,000	Fair Hydro Trust 3.36% May 15/35	179,005	166,572
142,000	Fair Hydro Trust 3.52% May 15/38	142,003	128,125
493,000	Fairfax Financial Holdings Limited 3.95% Mar 03/31	494,213	464,732
226,000	Fairfax Financial Holdings Limited 4.23% Jun 14/29	225,892	220,115
338,000	Fairfax Financial Holdings Limited 4.25% Dec 06/27	337,973	332,412
141,000	Fairfax Financial Holdings Limited 4.70% Dec 16/26	142,094	140,466
80,000	Federated Co-operatives Limited 3.92% Jun 17/25	81,536	78,994
171,000	Federation des caisses Desjardins du Quebec 1.59% Sep 10/26	171,000	161,104
292,000	Federation des caisses Desjardins du Quebec 1.99% May 28/31	292,000	276,486
314,000	Federation des caisses Desjardins du Quebec 2.86% May 26/30	324,398	307,831
224,000	Federation des caisses Desjardins du Quebec 4.41% May 19/27	224,000	223,063
175,000	Federation des caisses Desjardins du Quebec 5.04% Aug 23/32	175,000	175,474
247,000	Federation des caisses Desjardins du Quebec 5.28% May 15/34	247,000	249,684
350,000	Federation des caisses Desjardins du Quebec 5.47% Nov 17/28	361,550	361,878
385,000	Financement-Quebec 5.25% Jun 01/34	468,882	415,212
91,000	Finning International Inc. 2.63% Aug 14/26	91,000	87,328
137,000	Finning International Inc. 4.78% Feb 13/29	137,000	137,837
15,000	Finning International Inc. 5.08% Jun 13/42	15,000	14,233
99,000	First Capital Real Estate Investment Trust 3.45% Mar 01/28	99,000	93,669
29,000	First Capital Real Estate Investment Trust 3.46% Jan 22/27	29,000	27,933
123,000	First Capital Real Estate Investment Trust 3.60% May 06/26	125,753	119,866
49,000	First Capital Real Estate Investment Trust 3.75% Jul 12/27	49,000	47,275
54,000	First Capital Real Estate Investment Trust 4.32% Jul 31/25	56,141	53,495

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
63,000	First Capital Real Estate Investment Trust 4.79% Aug 30/24	65,240	62,946
64,000	First National Financial Corporation 2.96% Nov 17/25	64,000	61,804
82,000	First National Financial Corporation 3.58% Nov 25/24	82,000	81,405
100,489	First Nations ETF LP 4.14% Dec 31/41	100,489	91,629
142,000	First Nations Finance Authority 1.71% Jun 16/30	144,515	125,042
97,000	First Nations Finance Authority 2.85% Jun 01/32	96,887	88,429
69,000	First Nations Finance Authority 3.05% Jun 01/28	67,981	66,847
169,000	First Nations Finance Authority 4.10% Jun 01/34	166,536	166,137
131,000	Ford Credit Canada Company 5.24% May 23/28	131,000	131,683
207,000	Ford Credit Canada Company 5.44% Feb 09/29	206,986	209,368
150,000	Ford Credit Canada Company 5.58% Feb 22/27	151,339	151,805
109,000	Ford Credit Canada Company 5.58% May 23/31	109,000	109,804
125,000	Ford Credit Canada Company 5.67% Feb 20/30	126,919	127,510
260,000	Fortified Trust 1.96% Oct 23/26	260,000	245,027
107,000	Fortis Inc. 2.18% May 15/28	106,944	98,881
158,000	Fortis Inc. 4.43% May 31/29	158,000	157,676
130,000	Fortis Inc. 5.68% Nov 08/33	137,973	137,636
75,000	Fortis Inc. 6.51% Jul 04/39	95,920	86,577
35,000	FortisAlberta Inc. 2.63% Jun 08/51	35,000	23,434
49,000	FortisAlberta Inc. 3.34% Sep 21/46	48,917	38,801
87,000	FortisAlberta Inc. 3.67% Sep 09/47	87,000	72,496
63,000	FortisAlberta Inc. 3.73% Sep 18/48	62,646	52,895
16,000	FortisAlberta Inc. 3.98% Oct 23/52	15,990	13,861
59,000	FortisAlberta Inc. 4.11% Sep 29/44	66,757	53,105
54,000	FortisAlberta Inc. 4.27% Sep 22/45	57,578	49,614
60,000	FortisAlberta Inc. 4.54% Oct 18/41	70,623	57,394
27,000	FortisAlberta Inc. 4.62% May 30/52	27,000	26,050
64,000	FortisAlberta Inc. 4.80% Oct 27/50	78,253	63,363
70,000	FortisAlberta Inc. 4.85% Sep 11/43	77,718	69,538
30,000	FortisAlberta Inc. 5.37% Oct 30/39	31,908	31,572
15,000	FortisAlberta Inc. 5.40% Apr 21/36	17,190	15,617
15,000	FortisAlberta Inc. 5.85% Apr 15/38	18,240	16,384
50,000	FortisAlberta Inc. 6.22% Oct 31/34	65,274	55,510
20,000	FortisAlberta Inc. 7.06% Feb 14/39	25,794	24,512

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
55,000	FortisBC Energy Inc. 2.42% Jul 18/31	54,976	48,196
34,000	FortisBC Energy Inc. 2.54% Jul 13/50	34,000	22,532
42,000	FortisBC Energy Inc. 2.58% Apr 08/26	41,974	40,609
29,000	FortisBC Energy Inc. 2.82% Aug 09/49	28,983	20,550
56,000	FortisBC Energy Inc. 3.38% Apr 13/45	56,000	45,135
43,000	FortisBC Energy Inc. 3.67% Apr 09/46	43,431	36,173
60,000	FortisBC Energy Inc. 3.69% Oct 30/47	60,598	50,344
40,000	FortisBC Energy Inc. 3.78% Mar 06/47	39,952	34,081
76,000	FortisBC Energy Inc. 3.85% Dec 07/48	75,893	65,341
28,000	FortisBC Energy Inc. 4.25% Dec 09/41	28,915	25,974
10,000	FortisBC Energy Inc. 5.20% Dec 06/40	9,971	10,364
100,000	FortisBC Energy Inc. 5.55% Sep 25/36	127,010	105,849
185,000	FortisBC Energy Inc. 5.80% May 13/38	193,923	201,424
25,000	FortisBC Energy Inc. 5.90% Feb 26/35	30,425	26,833
44,000	FortisBC Energy Inc. 6.00% Oct 02/37	51,488	48,572
75,000	FortisBC Energy Inc. 6.05% Feb 15/38	96,637	83,344
75,000	FortisBC Energy Inc. 6.50% May 01/34	94,350	84,603
50,000	FortisBC Energy Inc. 6.55% Feb 24/39	76,766	58,437
99,000	FortisBC Inc. 4.00% Oct 28/44	104,879	86,546
12,000	FortisBC Inc. 5.00% Nov 24/50	11,979	11,981
15,000	FortisBC Inc. 5.60% Nov 09/35	17,403	15,764
50,000	FortisBC Inc. 5.90% Jul 04/47	67,950	56,095
80,000	FortisBC Inc. 6.10% Jun 02/39	106,038	89,360
172,000	General Motors Financial of Canada, Ltd. 3.15% Feb 08/27	171,945	165,069
139,000	General Motors Financial of Canada, Ltd. 5.10% Jul 14/28	138,721	140,311
78,000	Gibson Energy Inc. 2.45% Jul 14/25	77,847	76,054
58,000	Gibson Energy Inc. 2.85% Jul 14/27	57,986	55,000
273,000	Gibson Energy Inc. 3.60% Sep 17/29	272,181	258,368
101,000	Gibson Energy Inc. 5.75% Jul 12/33	100,962	104,926
25,569	Grand Renewable Solar LP 3.93% Jan 31/35	25,569	23,928
12,611	GrandLinq GP 4.77% Mar 31/47	12,611	11,929
206,000	Granite REIT Holdings Limited Partnership 2.19% Aug 30/28	206,000	185,361
72,000	Granite REIT Holdings Limited Partnership 2.38% Dec 18/30	72,000	61,563
58,000	Granite REIT Holdings Limited Partnership 3.06% Jun 04/27	58,000	55,337
110,000	Granite REIT Holdings Limited Partnership 6.07% Apr 12/29	115,039	115,069

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
190,000	Greater Toronto Airports Authority 1.54% May 03/28	189,880	172,358
143,000	Greater Toronto Airports Authority 2.73% Apr 03/29	142,963	134,325
172,000	Greater Toronto Airports Authority 2.75% Oct 17/39	171,763	134,766
62,000	Greater Toronto Airports Authority 3.15% Oct 05/51	61,892	47,333
186,000	Greater Toronto Airports Authority 3.26% Jun 01/37	181,958	159,404
104,000	Greater Toronto Airports Authority 4.53% Dec 02/41	109,154	100,995
204,000	Greater Toronto Airports Authority 5.30% Feb 25/41	242,225	216,110
143,000	Greater Toronto Airports Authority 5.63% Jun 07/40	180,308	156,448
136,000	Greater Toronto Airports Authority 6.45% Dec 03/27	182,569	144,574
48,675	Greater Toronto Airports Authority 6.45% Jul 30/29	63,876	50,821
150,000	Greater Toronto Airports Authority 6.47% Feb 02/34	198,223	169,719
155,000	Greater Toronto Airports Authority 6.98% Oct 15/32	221,167	178,829
190,000	Greater Toronto Airports Authority 7.05% Jun 12/30	254,898	213,964
150,000	Greater Toronto Airports Authority 7.10% Jun 04/31	215,181	171,498
227,000	Great-West Lifeco Inc. 2.38% May 14/30	227,000	205,083
180,000	Great-West Lifeco Inc. 2.98% Jul 08/50	176,750	130,079
205,000	Great-West Lifeco Inc. 3.34% Feb 28/28	205,000	198,574
450,000	Great-West Lifeco Inc. 3.60% Dec 31/81	449,550	376,116
135,000	Great-West Lifeco Inc. 6.00% Nov 16/39	158,072	149,616
130,000	Great-West Lifeco Inc. 6.67% Mar 21/33	162,402	146,826
50,000	Great-West Lifeco Inc. 6.74% Nov 24/31	67,765	56,113
91,000	H&R Real Estate Investment Trust 2.63% Feb 19/27	91,000	85,286
138,000	H&R Real Estate Investment Trust 4.07% Jun 16/25	141,733	136,421
47,000	Halifax International Airport Authority 3.68% May 03/51	47,000	37,329
10,000	Halifax International Airport Authority 4.89% Nov 15/50	10,000	9,683
20,000	Halifax International Airport Authority 5.50% Jul 19/41	25,037	20,754
43,000	Hamilton Health Sciences Corporation 3.68% Jan 17/59	43,000	35,289
146,000	HCN Canadian Holdings-1 LP 2.95% Jan 15/27	145,841	138,537
346,143	Health Montreal Collective Limited Partnership 6.72% Sep 30/49	441,058	388,044
121,000	Honda Canada Finance Inc. 1.65% Feb 25/28	121,000	109,640
102,000	Honda Canada Finance Inc. 1.71% Sep 28/26	102,000	96,025

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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
150,000	Honda Canada Finance Inc. 4.87% Sep 23/27	151,713	151,470
117,000	Honda Canada Finance Inc. 4.90% Jun 04/29	117,000	118,549
151,000	Honda Canada Finance Inc. 5.73% Sep 28/28	151,000	157,731
101,849	Hospital Infrastructure Partners (NOH) Partnership 5.44% Jan 31/45	118,040	102,641
329,000	HSBC Bank Canada 1.78% May 20/26	329,000	313,259
84,000	Hyundai Capital Canada Inc. 2.01% May 12/26	84,000	79,874
139,000	Hyundai Capital Canada Inc. 3.20% Feb 16/27	139,000	134,072
150,000	Hyundai Capital Canada Inc. 5.57% Mar 08/28	154,647	154,202
69,000	iA Financial Corporation Inc. 2.40% Feb 21/30	69,000	67,854
92,000	iA Financial Corporation Inc. 3.07% Sep 24/31	92,000	88,457
84,000	iA Financial Corporation Inc. 3.19% Feb 25/32	84,000	80,492
100,000	iA Financial Corporation Inc. 5.69% Jun 20/33	100,000	102,709
114,000	IGM Financial Inc. 3.44% Jan 26/27	113,924	110,923
224,000	IGM Financial Inc. 4.12% Dec 09/47	224,000	195,720
69,000	IGM Financial Inc. 4.17% Jul 13/48	69,000	60,580
161,000	IGM Financial Inc. 4.21% Mar 21/50	161,000	141,719
22,000	IGM Financial Inc. 4.56% Jan 25/47	22,000	20,566
25,000	IGM Financial Inc. 6.00% Dec 10/40	26,000	27,466
90,000	IGM Financial Inc. 7.11% Mar 07/33	118,128	102,826
61,070	InPower BC General Partnership 4.47% Mar 31/33	60,702	59,426
96,000	Intact Financial Corporation 1.93% Dec 16/30	96,000	83,358
97,000	Intact Financial Corporation 2.18% May 18/28	97,000	89,755
107,000	Intact Financial Corporation 2.85% Jun 07/27	106,982	102,601
109,000	Intact Financial Corporation 2.95% Dec 16/50	105,379	78,594
103,000	Intact Financial Corporation 3.77% Mar 02/26	102,982	101,674
53,000	Intact Financial Corporation 3.77% May 20/53	53,000	44,213
85,000	Intact Financial Corporation 5.16% Jun 16/42	90,815	87,691
120,000	Intact Financial Corporation 5.28% Sep 14/54	127,720	128,060
40,000	Intact Financial Corporation 6.40% Nov 23/39	42,766	46,467
10,397	Integrated Team Solutions PCH Partnership 4.88% May 31/46	10,397	9,928
17,260	Integrated Team Solutions SJHC Partnership 5.95% Nov 30/42	17,260	18,015

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
142,000	Inter Pipeline Ltd. 3.48% Dec 16/26	143,238	137,175
234,000	Inter Pipeline Ltd. 3.98% Nov 25/31	234,000	211,421
286,000	Inter Pipeline Ltd. 4.23% Jun 01/27	286,000	279,746
140,000	Inter Pipeline Ltd. 4.64% May 30/44	141,481	115,786
174,000	Inter Pipeline Ltd. 5.85% May 18/32	174,000	175,441
281,000	Inter Pipeline Ltd. 6.59% Feb 09/34	280,890	294,130
315,000	Inter-American Development Bank 0.88% Aug 27/27	312,627	287,181
205,000	Inter-American Development Bank 1.00% Jun 29/26	203,838	192,959
92,000	Inter-American Development Bank 4.40% Jan 26/26	102,143	92,204
350,000	International Bank for Reconstruction & Development 0.75% Jul 02/25	349,258	337,369
199,000	International Bank for Reconstruction & Development 1.20% Jul 22/26	198,586	187,697
345,000	International Bank for Reconstruction & Development 1.80% Jul 26/24	344,886	344,342
433,000	International Bank for Reconstruction & Development 1.80% Jan 19/27	432,260	410,225
507,000	International Bank for Reconstruction & Development 1.90% Jan 16/25	506,473	499,697
343,000	John Deere Financial Inc. 1.34% Sep 08/27	342,931	313,021
90,000	John Deere Financial Inc. 1.63% Apr 09/26	89,991	85,594
216,000	John Deere Financial Inc. 2.58% Oct 16/26	215,890	207,191
81,000	John Deere Financial Inc. 2.81% Jan 19/29	80,960	75,687
180,000	John Deere Financial Inc. 5.17% Sep 15/28	177,786	185,181
162,000	Keyera Corp. 3.93% Jun 21/28	162,000	157,547
142,000	Keyera Corp. 3.96% May 29/30	142,000	135,631
89,000	Keyera Corp. 5.02% Mar 28/32	89,000	88,492
104,214	Kingston Solar LP 3.57% Jul 31/35	104,213	95,103
30,000	Labrador-Island Link Funding Trust 3.76% Jun 01/33	30,554	29,260
163,000	Labrador-Island Link Funding Trust 3.85% Dec 01/53	165,717	151,354
159,000	Labrador-Island Link Funding Trust 3.86% Dec 01/45	162,951	148,512
58,000	Laurentian Bank of Canada 1.60% May 06/26	58,000	54,980
133,000	Laurentian Bank of Canada 3.55% Apr 20/27	133,000	129,719
40,000	Liberty Utilities (Canada) LP 3.32% Feb 14/50	40,000	29,207
41,000	Loblaw Companies Limited 2.28% May 07/30	41,000	36,447
151,000	Loblaw Companies Limited 4.49% Dec 11/28	151,000	151,094

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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
123,000	Loblaw Companies Limited 5.01% Sep 13/32	123,000	125,035
98,000	Loblaw Companies Limited 5.12% Mar 04/54	98,000	97,436
103,000	Loblaw Companies Limited 5.34% Sep 13/52	103,000	105,808
50,000	Loblaw Companies Limited 5.90% Jan 18/36	48,489	53,014
50,000	Loblaw Companies Limited 6.05% Jun 09/34	53,545	53,404
120,000	Loblaw Companies Limited 6.15% Jan 29/35	138,373	128,729
60,000	Loblaw Companies Limited 6.45% Feb 09/28	70,320	63,093
15,000	Loblaw Companies Limited 6.45% Mar 01/39	16,328	16,780
32,000	Loblaw Companies Limited 6.50% Jan 22/29	39,354	34,179
55,000	Loblaw Companies Limited 6.54% Feb 17/33	67,449	60,216
50,000	Loblaw Companies Limited 6.65% Nov 08/27	63,220	52,824
50,000	Loblaw Companies Limited 6.85% Mar 01/32	56,386	55,744
68,000	Lower Mattagami Energy LP 2.31% Oct 21/26	66,182	64,766
190,000	Lower Mattagami Energy LP 2.43% May 14/31	190,000	168,475
97,000	Lower Mattagami Energy LP 4.18% Apr 23/52	101,965	88,137
85,000	Lower Mattagami Energy LP 4.18% Feb 23/46	84,613	78,000
70,000	Lower Mattagami Energy LP 4.94% Sep 21/43	78,480	71,284
95,000	Lower Mattagami Energy LP 5.14% May 18/41	118,250	98,524
126,000	Manulife Bank of Canada 1.34% Feb 26/26	126,000	119,675
128,000	Manulife Bank of Canada 1.54% Sep 14/26	128,000	120,312
139,000	Manulife Bank of Canada 2.86% Feb 16/27	139,000	133,526
127,000	Manulife Bank of Canada 4.55% Mar 08/29	127,000	127,165
210,000	Manulife Finance (Delaware), LP 5.06% Dec 15/41	213,819	206,665
355,000	Manulife Financial Corporation 2.24% May 12/30	359,012	346,702
359,000	Manulife Financial Corporation 2.82% May 13/35	362,378	322,124
229,000	Manulife Financial Corporation 5.05% Feb 23/34	229,000	230,864
300,000	Manulife Financial Corporation 5.41% Mar 10/33	305,688	305,844
299,908	Maritime Link Financing Trust 3.50% Dec 01/52	306,248	275,513
95,000	MCAP Commercial LP 3.38% Nov 26/27	95,000	88,242
18,000	MCAP Commercial LP 3.74% Aug 25/25	18,000	17,574
12,000	McGill University 3.98% Jan 29/56	12,000	10,196
20,000	McGill University 6.15% Sep 22/42	25,055	22,726

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
15,000	McGill University Health Centre 5.36% Dec 31/43	14,993	15,900
24,000	McMaster University 3.41% Jun 17/71	24,000	17,767
20,000	McMaster University 4.11% Nov 26/65	20,000	17,435
37,478	Melancthon Wolfe Wind LP 3.83% Dec 31/28	37,483	35,794
150,000	Mercedes-Benz Finance Canada Inc. 5.14% Jun 29/26	151,509	151,396
181,000	Metro Inc. 3.39% Dec 06/27	180,893	175,107
104,000	Metro Inc. 3.41% Feb 28/50	104,000	78,696
137,000	Metro Inc. 4.27% Dec 04/47	136,862	120,757
92,000	Metro Inc. 5.03% Dec 01/44	97,384	90,428
100,000	Metro Inc. 5.97% Oct 15/35	97,930	107,528
38,000	Montreal Port Authority 3.24% Mar 22/51	38,000	29,242
49,000	Morguard Corporation 4.20% Nov 27/24	49,000	48,572
143,000	Municipal Finance Authority of British Columbia 1.10% Jun 01/25	142,778	138,736
157,000	Municipal Finance Authority of British Columbia 1.35% Jun 30/26	156,824	148,816
201,000	Municipal Finance Authority of British Columbia 2.30% Apr 15/31	200,992	180,822
387,000	Municipal Finance Authority of British Columbia 2.50% Apr 19/26	398,760	376,047
104,000	Municipal Finance Authority of British Columbia 2.50% Sep 27/41	103,886	78,717
233,000	Municipal Finance Authority of British Columbia 2.55% Oct 09/29	224,261	218,339
181,000	Municipal Finance Authority of British Columbia 2.65% Oct 02/25	190,045	177,281
50,000	Municipal Finance Authority of British Columbia 2.95% Oct 14/24	51,401	49,747
213,000	Municipal Finance Authority of British Columbia 3.05% Oct 23/28	212,547	206,193
94,000	Municipal Finance Authority of British Columbia 3.30% Apr 08/32	93,889	89,011
95,000	Municipal Finance Authority of British Columbia 3.35% Jun 01/27	94,848	93,456
150,000	Municipal Finance Authority of British Columbia 4.05% Dec 03/33	146,039	147,848
200,000	Municipal Finance Authority of British Columbia 4.50% Dec 03/28	201,822	205,110
180,000	Municipal Finance Authority of British Columbia 4.95% Dec 01/27	213,140	185,935
162,000	Muskrat Falls / Labrador Transmission Assets Funding Trust 3.38% Jun 01/57	165,336	137,164

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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
17,000	Muskrat Falls / Labrador Transmission Assets Funding Trust Series A 3.63% Jun 01/29	17,289	16,886
234,000	Muskrat Falls / Labrador Transmission Assets Funding Trust Series B 3.83% Jun 01/37	239,195	223,886
183,000	Muskrat Falls / Labrador Transmission Assets Funding Trust Series C 3.86% Dec 01/48	189,660	169,907
290,000	National Bank of Canada 1.53% Jun 15/26	289,526	274,395
355,000	National Bank of Canada 2.24% Nov 04/26	355,000	336,829
250,000	National Bank of Canada 4.98% Mar 18/27	250,388	250,586
415,000	National Bank of Canada 5.02% Feb 01/29	419,330	422,019
478,000	National Bank of Canada 5.22% Jun 14/28	476,823	488,952
198,000	National Bank of Canada 5.43% Aug 16/32	197,990	200,703
85,000	NAV Canada 0.94% Feb 09/26	85,000	80,510
97,000	NAV Canada 2.06% May 29/30	97,000	85,908
180,000	NAV Canada 2.92% Sep 29/51	177,198	133,527
55,000	NAV Canada 3.21% Sep 29/50	55,000	43,311
91,000	NAV Canada 3.29% Mar 30/48	91,635	73,909
85,000	NAV Canada 3.53% Feb 23/46	83,953	72,317
80,000	NAV Canada 7.40% Jun 01/27	116,645	86,564
6,000	NAV Canada 7.56% Mar 01/27	7,587	6,219
160,000	Newfoundland and Labrador Hydro 3.60% Dec 01/45	158,897	135,624
49,946	North Battleford Power LP Series A 4.96% Dec 31/32	49,950	49,370
220,000	North West Redwater Partnership / NWR Financing Company Ltd. 2.00% Dec 01/26	219,586	207,590
235,000	North West Redwater Partnership / NWR Financing Company Ltd. 2.80% Jun 01/27	225,497	224,726
396,000	North West Redwater Partnership / NWR Financing Company Ltd. 2.80% Jun 01/31	395,256	353,057
162,000	North West Redwater Partnership / NWR Financing Company Ltd. 3.20% Apr 24/26	161,848	158,294
244,000	North West Redwater Partnership / NWR Financing Company Ltd. 3.65% Jun 01/35	247,891	218,241
149,000	North West Redwater Partnership / NWR Financing Company Ltd. 3.70% Feb 23/43	143,031	124,783
155,000	North West Redwater Partnership / NWR Financing Company Ltd. 3.75% Jun 01/51	154,340	125,724
123,000	North West Redwater Partnership / NWR Financing Company Ltd. 4.05% Jul 22/44	126,556	107,584
154,000	North West Redwater Partnership / NWR Financing Company Ltd. 4.15% Jun 01/33	156,328	147,141
206,000	North West Redwater Partnership / NWR Financing Company Ltd. 4.25% Jun 01/29	212,478	204,413

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
183,000	North West Redwater Partnership / NWR Financing Company Ltd. 4.35% Jan 10/39	182,184	170,066
178,000	North West Redwater Partnership / NWR Financing Company Ltd. 4.75% Jun 01/37	182,789	174,235
187,380	Northern Courier Pipeline Limited Partnership 3.37% Jun 30/42	187,380	165,022
17,488	Northland Power Solar Finance One LP Series A 4.40% Jun 30/32	17,490	16,845
30,677	Northwestconnect Group Partnership 5.95% Apr 30/41	35,278	32,272
10,465	Nouvelle Autoroute 30 Financement Inc. 3.74% Dec 31/32	10,465	9,786
12,626	Nouvelle Autoroute 30 Financement Inc. 3.75% Mar 31/33	12,626	11,780
46,757	Nouvelle Autoroute 30 Financement Inc. 4.11% Mar 31/42	46,757	41,159
39,734	Nouvelle Autoroute 30 Financement Inc. 4.12% Jun 30/42	39,734	35,131
48,000	Nova Scotia Power Incorporated 3.31% Apr 25/50	48,000	34,682
146,000	Nova Scotia Power Incorporated 3.57% Apr 05/49	146,000	111,665
66,000	Nova Scotia Power Incorporated 3.61% May 01/45	66,000	52,020
94,000	Nova Scotia Power Incorporated 4.15% Mar 06/42	94,248	81,368
95,000	Nova Scotia Power Incorporated 4.50% Jul 20/43	101,053	85,803
90,000	Nova Scotia Power Incorporated 5.61% Jun 15/40	110,455	92,537
53,000	Nova Scotia Power Incorporated 5.67% Nov 14/35	57,775	54,494
69,000	Nova Scotia Power Incorporated 5.95% Jul 27/39	85,484	73,264
40,000	Nova Scotia Power Incorporated 6.95% Aug 25/33	53,500	44,694
25,000	Nova Scotia Power Incorporated 8.85% May 19/25	35,120	25,703
414,000	OMERS Finance Trust 1.55% Apr 21/27	413,590	386,920
315,000	OMERS Finance Trust 2.60% May 14/29	314,669	295,774
176,000	OMERS Realty Corporation 3.24% Oct 04/27	176,000	169,684
137,000	OMERS Realty Corporation 3.63% Jun 05/30	137,000	130,385
160,000	OMERS Realty Corporation 5.38% Nov 14/28	165,134	165,281
193,000	Ontario Power Generation Inc. 1.17% Apr 22/26	193,000	181,550
146,000	Ontario Power Generation Inc. 2.95% Feb 21/51	145,999	101,710
63,000	Ontario Power Generation Inc. 2.98% Sep 13/29	63,000	58,908
254,000	Ontario Power Generation Inc. 3.22% Apr 08/30	266,927	237,968

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Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
159,000	Ontario Power Generation Inc. 3.32% Oct 04/27	159,000	153,875
137,000	Ontario Power Generation Inc. 3.65% Sep 13/50	147,330	109,475
150,000	Ontario Power Generation Inc. 3.84% Jun 22/48	150,000	125,182
165,000	Ontario Power Generation Inc. 4.25% Jan 18/49	201,722	146,823
103,000	Ontario Power Generation Inc. 4.92% Jul 19/32	103,000	104,816
361,000	Ontario Teachers' Finance Trust 1.10% Oct 19/27	360,040	329,263
255,000	Ontario Teachers' Finance Trust 4.15% Nov 01/29	254,865	257,412
251,000	Ontario Teachers' Finance Trust 4.45% Jun 02/32	250,214	255,592
34,000	OPB Finance Trust 2.95% Feb 02/26	33,982	33,278
240,000	OPB Finance Trust 2.98% Jan 25/27	240,128	232,913
85,000	OPB Finance Trust 3.89% Jul 04/42	89,375	77,058
270,000	Original Wempi Inc. 7.79% Oct 04/27	270,000	287,267
15,165	Ornge Issuer Trust 5.73% Jun 11/34	17,238	15,531
107,723	Ottawa MacDonald-Cartier International Airport Authority 3.93% Jun 09/45	107,723	95,079
24,169	Ottawa MacDonald-Cartier International Airport Authority 6.97% May 25/32	32,108	25,581
191,000	Pembina Pipeline Corporation 3.31% Feb 01/30	195,585	177,608
115,000	Pembina Pipeline Corporation 3.53% Dec 10/31	114,980	104,603
237,000	Pembina Pipeline Corporation 3.62% Apr 03/29	243,501	226,186
132,000	Pembina Pipeline Corporation 3.71% Aug 11/26	133,498	129,511
501,000	Pembina Pipeline Corporation 4.02% Mar 27/28	515,134	490,381
164,000	Pembina Pipeline Corporation 4.24% Jun 15/27	163,984	162,279
100,000	Pembina Pipeline Corporation 4.49% Dec 10/51	90,117	84,493
233,000	Pembina Pipeline Corporation 4.54% Apr 03/49	247,580	200,114
120,000	Pembina Pipeline Corporation 4.67% May 28/50	126,215	104,809
194,000	Pembina Pipeline Corporation 4.74% Jan 21/47	199,762	172,515
108,000	Pembina Pipeline Corporation 4.75% Apr 30/43	106,661	97,303
282,000	Pembina Pipeline Corporation 4.75% Mar 26/48	301,190	250,373
214,000	Pembina Pipeline Corporation 4.81% Mar 25/44	220,693	193,624
160,000	Pembina Pipeline Corporation 5.02% Jan 12/32	159,981	159,791
160,000	Pembina Pipeline Corporation 5.21% Jan 12/34	160,077	160,063
145,000	Pembina Pipeline Corporation 5.22% Jun 28/33	144,938	145,075

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
73,000	Penske Truck Leasing Canada Inc. 2.70% Sep 30/24	72,851	72,537
24,000	Plenary Health Care Partnerships Humber LP 4.82% Nov 30/44	24,000	22,318
40,237	Plenary Health Care Partnerships Humber LP 4.90% May 31/39	40,890	39,288
11,448	Plenary Health Hamilton LP 5.80% May 31/43	11,448	11,926
190,284	Plenary Properties LTAP LP 6.29% Jan 31/44	237,683	207,224
98,000	Power Corporation of Canada 4.46% Jul 27/48	99,625	91,549
31,000	Power Corporation of Canada 4.81% Jan 31/47	31,000	30,456
75,000	Power Corporation of Canada 8.57% Apr 22/39	74,943	103,020
50,000	Power Financial Corporation 6.90% Mar 11/33	63,022	56,098
59,000	Primaris Real Estate Investment Trust 4.27% Mar 30/25	59,000	58,623
44,000	Primaris Real Estate Investment Trust 4.73% Mar 30/27	44,000	43,537
481,000	PSP Capital Inc. 0.90% Jun 15/26	481,662	452,376
296,000	PSP Capital Inc. 1.50% Mar 15/28	296,101	271,900
426,000	PSP Capital Inc. 2.05% Jan 15/30	424,777	387,262
344,000	PSP Capital Inc. 2.60% Mar 01/32	340,889	311,000
558,000	PSP Capital Inc. 3.00% Nov 05/25	557,124	548,463
482,000	PSP Capital Inc. 3.75% Jun 15/29	482,531	479,705
614,000	PSP Capital Inc. 4.15% Jun 01/33	610,334	612,746
249,000	PSP Capital Inc. 4.40% Dec 02/30	248,786	255,346
35,000	PSS Generating Station LP 4.80% Oct 24/67	35,000	32,658
203,000	Reliance LP 2.67% Aug 01/28	202,844	186,148
60,000	Reliance LP 2.68% Dec 01/27	59,989	55,983
133,000	Reliance LP 3.75% Mar 15/26	132,569	130,617
122,000	Reliance LP 3.84% Mar 15/25	122,074	120,949
66,000	RioCan Real Estate Investment Trust 1.97% Jun 15/26	66,000	62,446
183,000	RioCan Real Estate Investment Trust 2.36% Mar 10/27	183,000	171,208
169,000	RioCan Real Estate Investment Trust 2.83% Nov 08/28	169,000	153,904
79,000	RioCan Real Estate Investment Trust 4.63% May 01/29	78,998	77,171
115,000	RioCan Real Estate Investment Trust 5.47% Mar 01/30	115,631	116,301
158,000	Rogers Communications Inc. 2.90% Dec 09/30	157,339	141,091
379,000	Rogers Communications Inc. 3.25% May 01/29	384,817	354,909
174,000	Rogers Communications Inc. 3.30% Dec 10/29	175,531	161,929
350,000	Rogers Communications Inc. 3.65% Mar 31/27	383,981	340,726

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
259,000	Rogers Communications Inc. 3.75% Apr 15/29	258,718	248,204
87,000	Rogers Communications Inc. 3.80% Mar 01/27	88,173	85,072
349,000	Rogers Communications Inc. 4.25% Apr 15/32	346,795	331,852
100,000	Rogers Communications Inc. 4.25% Dec 09/49	104,027	82,776
171,000	Rogers Communications Inc. 4.40% Nov 02/28	170,521	168,953
653,000	Rogers Communications Inc. 5.00% Dec 17/81	646,173	632,627
251,000	Rogers Communications Inc. 5.25% Apr 15/52	250,760	241,905
173,000	Rogers Communications Inc. 5.80% Sep 21/30	172,882	181,624
260,000	Rogers Communications Inc. 5.90% Sep 21/33	275,358	274,636
281,000	Rogers Communications Inc. 6.11% Aug 25/40	330,091	297,182
90,000	Rogers Communications Inc. 6.56% Mar 22/41	102,491	99,528
190,000	Rogers Communications Inc. 6.68% Nov 04/39	236,122	211,809
300,000	Rogers Communications Inc. 6.75% Nov 09/39	343,760	336,290
487,000	Royal Bank of Canada 1.59% May 04/26	487,000	462,666
494,000	Royal Bank of Canada 1.67% Jan 28/33	494,000	445,223
304,000	Royal Bank of Canada 1.83% Jul 31/28	304,000	276,853
390,000	Royal Bank of Canada 2.09% Jun 30/30	393,063	378,912
536,000	Royal Bank of Canada 2.14% Nov 03/31	535,866	504,061
838,000	Royal Bank of Canada 2.33% Jan 28/27	840,390	794,135
334,000	Royal Bank of Canada 2.94% May 03/32	333,927	317,431
848,000	Royal Bank of Canada 3.37% Sep 29/25	847,189	833,113
450,000	Royal Bank of Canada 4.26% Dec 21/26	450,000	449,337
518,000	Royal Bank of Canada 4.61% Jul 26/27	518,000	519,677
553,000	Royal Bank of Canada 4.63% May 01/28	552,989	555,366
557,000	Royal Bank of Canada 4.64% Jan 17/28	557,000	559,902
344,000	Royal Bank of Canada 5.01% Feb 01/33	344,000	345,493
427,000	Royal Bank of Canada 5.10% Apr 03/34	427,000	429,461
300,000	Royal Bank of Canada 5.23% Jun 24/30	300,000	310,534
494,000	Royal Bank of Canada 5.24% Nov 02/26	497,161	501,128
400,000	Royal Bank of Canada 5.34% Jun 23/26	395,600	405,090
124,151	Royal Office Finance LP 5.21% Nov 12/37	138,221	129,040
72,000	Ryerson University 3.54% May 04/61	72,000	55,960

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
32,000	Ryerson University 3.77% Oct 11/57	32,000	25,885
104,000	Sagen MI Canada Inc. 2.96% Mar 01/27	103,999	97,513
102,000	Sagen MI Canada Inc. 3.26% Mar 05/31	102,000	87,762
58,000	Saputo Inc. 1.42% Jun 19/26	58,000	54,497
190,000	Saputo Inc. 2.24% Jun 16/27	190,000	177,860
100,000	Saputo Inc. 2.30% Jun 22/28	100,000	91,551
57,000	Saputo Inc. 2.88% Nov 19/24	57,000	56,517
100,000	Saputo Inc. 5.25% Nov 29/29	97,352	102,591
150,000	Saputo Inc. 5.49% Nov 20/30	155,439	155,418
52,120	Sea To Sky Highway Investment Limited Partnership 2.63% Oct 31/30	52,118	48,523
62,426	SEC LP and Arci Ltd. 5.19% Aug 29/33	71,478	59,491
41,610	SGTP Highway Bypass Limited Partnership 4.11% Jan 31/45	41,610	37,552
24,000	SGTP Highway Bypass Limited Partnership 4.16% Jul 31/49	24,000	20,150
49,000	Sienna Senior Living Inc. 2.82% Mar 31/27	48,977	45,921
32,000	Sienna Senior Living Inc. 3.11% Nov 04/24	32,000	31,716
79,000	Sienna Senior Living Inc. 3.45% Feb 27/26	78,991	76,529
45,000	Sinai Health System 3.53% Jun 09/56	45,000	35,944
141,000	SmartCentres Real Estate Investment Trust 1.74% Dec 16/25	141,000	134,342
119,000	SmartCentres Real Estate Investment Trust 2.31% Dec 18/28	119,000	105,420
28,000	SmartCentres Real Estate Investment Trust 2.99% Aug 28/24	28,038	27,899
48,000	SmartCentres Real Estate Investment Trust 3.19% Jun 11/27	48,000	45,569
58,000	SmartCentres Real Estate Investment Trust 3.44% Aug 28/26	58,078	56,142
147,000	SmartCentres Real Estate Investment Trust 3.53% Dec 20/29	147,000	134,998
45,000	SmartCentres Real Estate Investment Trust 3.56% Feb 06/25	45,185	44,529
69,000	SmartCentres Real Estate Investment Trust 3.65% Dec 11/30	69,000	62,506
90,000	SmartCentres Real Estate Investment Trust 3.83% Dec 21/27	90,000	86,327
107,164	SNC-Lavalin Innisfree McGill Finance Inc. 6.63% Jun 30/44	130,975	119,305
65,000	Sobeys Inc. 6.06% Oct 29/35	69,397	66,896
47,000	Sobeys Inc. 6.64% Jun 07/40	54,516	51,506
30,093	Societe en commandite CE Sebastopol 4.14% Jul 31/47	30,093	26,297
113,000	South Coast British Columbia Transportation Authority 1.60% Jul 03/30	113,000	99,076

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)	Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
61,000	South Coast British Columbia Transportation Authority 2.65% Oct 29/50	60,872	42,844	179,000	TELUS Corporation 2.75% Jul 08/26	178,773	172,543
47,000	South Coast British Columbia Transportation Authority 3.05% Jun 04/25	46,795	46,394	249,000	TELUS Corporation 2.85% Nov 13/31	251,748	217,711
73,000	South Coast British Columbia Transportation Authority 3.15% Nov 16/48	80,064	57,175	215,000	TELUS Corporation 3.15% Feb 19/30	215,925	198,187
126,000	South Coast British Columbia Transportation Authority 3.25% Nov 23/28	125,819	122,913	369,000	TELUS Corporation 3.30% May 02/29	378,064	347,722
15,000	South Coast British Columbia Transportation Authority 3.85% Feb 09/52	15,345	13,295	190,000	TELUS Corporation 3.63% Mar 01/28	188,816	183,805
73,000	South Coast British Columbia Transportation Authority 4.15% Dec 12/53	72,798	67,862	170,000	TELUS Corporation 3.75% Mar 10/26	170,430	167,286
119,000	South Coast British Columbia Transportation Authority 4.45% Jun 09/44	155,533	115,834	282,000	TELUS Corporation 3.95% Feb 16/50	288,576	221,629
29,000	South Coast British Columbia Transportation Authority 4.65% Jun 20/41	28,972	28,978	98,000	TELUS Corporation 4.10% Apr 05/51	97,740	78,737
126,943	SSL Finance Inc. 4.10% Oct 31/45	126,943	113,643	200,000	TELUS Corporation 4.40% Apr 01/43	193,018	173,421
46,000	SSL Finance Inc. 4.18% Apr 30/49	46,000	37,428	167,000	TELUS Corporation 4.40% Jan 29/46	162,450	143,130
146,000	Stantec Inc. 2.05% Oct 08/27	146,000	134,636	142,000	TELUS Corporation 4.70% Mar 06/48	170,613	126,499
52,000	Sun Life Assurance Company 6.30% May 15/28	65,192	54,840	132,000	TELUS Corporation 4.75% Jan 17/45	135,405	118,973
50,000	Sun Life Capital Trust 7.09% Jun 30/52	60,936	55,034	190,000	TELUS Corporation 4.80% Dec 15/28	189,930	191,155
347,000	Sun Life Financial Inc. 2.06% Oct 01/35	346,719	295,554	295,000	TELUS Corporation 4.85% Apr 05/44	294,378	270,340
178,000	Sun Life Financial Inc. 2.46% Nov 18/31	177,925	169,180	104,000	TELUS Corporation 5.00% Sep 13/29	103,552	105,513
356,000	Sun Life Financial Inc. 2.58% May 10/32	359,220	336,189	152,000	TELUS Corporation 5.15% Nov 26/43	170,628	144,611
281,000	Sun Life Financial Inc. 2.80% Nov 21/33	280,947	259,892	304,000	TELUS Corporation 5.25% Nov 15/32	303,006	309,221
158,000	Sun Life Financial Inc. 3.15% Nov 18/36	158,000	140,516	155,000	TELUS Corporation 5.65% Sep 13/52	154,400	157,986
203,000	Sun Life Financial Inc. 4.78% Aug 10/34	202,951	203,252	151,000	TELUS Corporation 5.75% Sep 08/33	150,671	158,403
180,000	Sun Life Financial Inc. 5.12% May 15/36	180,000	181,707	110,000	TELUS Corporation 5.95% Sep 08/53	117,635	116,788
90,000	Sun Life Financial Inc. 5.40% May 29/42	92,418	91,990	171,000	Teranet Holdings LP 3.54% Jun 11/25	171,000	168,245
113,000	Sun Life Financial Inc. 5.50% Jul 04/35	112,884	116,988	121,000	Teranet Holdings LP 3.72% Feb 23/29	121,000	112,990
243,000	Suncor Energy Inc. 3.95% Mar 04/51	239,467	196,738	140,000	Teranet Holdings LP 5.75% Dec 17/40	151,134	135,199
95,000	Suncor Energy Inc. 4.34% Sep 13/46	98,740	83,224	130,000	Teranet Holdings LP 6.10% Jun 17/41	140,547	130,107
415,000	Suncor Energy Inc. 5.60% Nov 17/25	414,444	418,709	40,000	The Empire Life Insurance Company 2.02% Sep 24/31	40,000	37,317
172,000	Sysco Canada, Inc. 3.65% Apr 25/25	171,935	170,181	70,000	The Hospital for Sick Children 3.42% Dec 07/57	70,000	54,585
50,000	TELUS Communications Inc. 8.80% Sep 22/25	73,790	51,938	25,000	The Hospital for Sick Children 5.22% Dec 16/49	25,000	26,542
158,000	TELUS Corporation 2.05% Oct 07/30	154,591	135,369	96,000	The Independent Order of Foresters 2.89% Oct 15/35	96,000	82,367
219,000	TELUS Corporation 2.35% Jan 27/28	224,123	203,052	616,000	The Toronto-Dominion Bank 1.13% Dec 09/25	614,383	587,089
				541,000	The Toronto-Dominion Bank 1.89% Mar 08/28	541,000	496,573
				434,000	The Toronto-Dominion Bank 1.90% Sep 11/28	433,698	394,218
				612,000	The Toronto-Dominion Bank 2.26% Jan 07/27	611,494	579,287

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
1,026,000	The Toronto-Dominion Bank 2.67% Sep 09/25	1,009,412	1,000,193
630,000	The Toronto-Dominion Bank 3.06% Jan 26/32	642,215	602,426
1,043,000	The Toronto-Dominion Bank 3.11% Apr 22/30	1,077,885	1,025,852
523,000	The Toronto-Dominion Bank 4.21% Jun 01/27	523,000	518,279
348,000	The Toronto-Dominion Bank 4.34% Jan 27/26	348,000	345,805
500,000	The Toronto-Dominion Bank 4.48% Jan 18/28	499,450	499,396
500,000	The Toronto-Dominion Bank 4.52% Jan 29/27	502,130	502,392
592,000	The Toronto-Dominion Bank 4.68% Jan 08/29	592,000	594,731
370,000	The Toronto-Dominion Bank 4.86% Mar 04/31	405,447	369,422
351,000	The Toronto-Dominion Bank 5.18% Apr 09/34	351,000	353,868
557,000	The Toronto-Dominion Bank 5.38% Oct 21/27	562,160	570,828
360,000	The Toronto-Dominion Bank 5.42% Jul 10/26	360,000	365,147
357,000	The Toronto-Dominion Bank 5.49% Sep 08/28	357,000	369,386
25,000	The Toronto-Dominion Bank 9.15% May 26/25	35,416	25,817
21,000	The University of Western Ontario 3.39% Dec 04/57	21,000	15,605
25,000	The University of Western Ontario 4.80% May 24/47	25,664	24,398
427,000	Thomson Reuters Corporation 2.24% May 14/25	432,536	417,124
23,383	THP Partnership 4.39% Oct 31/46	23,383	21,659
174,000	TMX Group Limited 2.02% Feb 12/31	174,000	149,620
63,000	TMX Group Limited 3.78% Jun 05/28	63,000	61,589
166,000	Toromont Industries Ltd. 3.84% Oct 27/27	166,000	162,356
116,000	Toronto Hydro Corporation 1.50% Oct 15/30	115,818	98,422
75,000	Toronto Hydro Corporation 2.43% Dec 11/29	77,761	68,546
98,000	Toronto Hydro Corporation 2.47% Oct 20/31	97,974	86,456
98,000	Toronto Hydro Corporation 2.52% Aug 25/26	97,984	94,169
75,000	Toronto Hydro Corporation 2.99% Dec 10/49	81,728	55,241
49,000	Toronto Hydro Corporation 3.27% Oct 18/51	48,972	37,791
112,000	Toronto Hydro Corporation 3.49% Feb 28/48	111,628	91,390
67,000	Toronto Hydro Corporation 3.55% Jul 28/45	68,367	56,045
35,000	Toronto Hydro Corporation 3.96% Apr 09/63	34,962	29,929
49,000	Toronto Hydro Corporation 4.08% Sep 16/44	49,167	44,491
70,000	Toronto Hydro Corporation 5.54% May 21/40	89,756	75,650

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
100,000	Tourmaline Oil Corp. 2.08% Jan 25/28	100,000	92,075
59,000	Tourmaline Oil Corp. 2.53% Feb 12/29	59,000	54,021
83,000	Toyota Credit Canada Inc. 1.66% Jul 20/26	82,973	78,377
104,000	Toyota Credit Canada Inc. 4.44% Jun 27/29	104,000	103,479
126,000	Toyota Credit Canada Inc. 4.46% Mar 19/29	125,961	125,706
150,000	Toyota Credit Canada Inc. 5.16% Jul 12/28	146,879	153,721
19,000	TransAlta Corporation 6.90% Nov 15/30	19,723	19,808
20,000	TransAlta Corporation 7.30% Oct 22/29	21,851	21,044
146,000	TransCanada Pipelines Limited 2.97% Jun 09/31	145,950	132,479
277,000	TransCanada Pipelines Limited 3.00% Sep 18/29	277,727	258,276
165,000	TransCanada Pipelines Limited 3.30% Jul 17/25	168,620	162,382
194,000	TransCanada Pipelines Limited 3.39% Mar 15/28	191,055	186,665
509,000	TransCanada Pipelines Limited 3.80% Apr 05/27	508,405	499,703
296,000	TransCanada Pipelines Limited 4.18% Jul 03/48	301,018	247,421
312,000	TransCanada Pipelines Limited 4.33% Sep 16/47	319,286	267,404
249,000	TransCanada Pipelines Limited 4.34% Oct 15/49	248,915	212,645
152,000	TransCanada Pipelines Limited 4.35% May 12/26	151,962	151,232
264,000	TransCanada Pipelines Limited 4.35% Jun 06/46	269,745	227,970
231,000	TransCanada Pipelines Limited 4.55% Nov 15/41	235,962	208,442
374,000	TransCanada Pipelines Limited 5.28% Jul 15/30	373,850	384,695
205,000	TransCanada Pipelines Limited 5.33% May 12/32	204,969	210,299
75,000	TransCanada Pipelines Limited 6.28% May 26/28	97,155	78,161
75,000	TransCanada Pipelines Limited 6.50% Dec 09/30	95,528	79,050
57,000	TransCanada Pipelines Limited 7.31% Jan 15/27	76,536	59,861
50,000	TransCanada Pipelines Limited 7.34% Jul 18/28	69,458	53,876
70,000	TransCanada Pipelines Limited 8.05% Feb 17/39	113,720	88,073
15,000	TransCanada Pipelines Limited 8.23% Jan 16/31	20,401	17,054
100,000	TransCanada Pipelines Limited 8.29% Feb 05/26	140,150	104,215
300,000	TransCanada Trust 4.20% Mar 04/81	300,000	262,014
465,000	TransCanada Trust 4.65% May 18/77	474,891	445,716
85,000	Transcontinental Inc. 2.28% Jul 13/26	85,000	80,152
90,415	TransEd Partners General Partnership 3.95% Sep 30/50	83,626	76,518

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Schedule of Investments

As at June 30, 2024

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
14,726	Trillium Windpower LP 5.80% Feb 15/33	14,726	14,920
86,000	TriSummit Utilities Inc. 3.15% Apr 06/26	85,995	83,362
96,000	TriSummit Utilities Inc. 4.26% Dec 05/28	95,930	93,674
27,000	Unity Health Toronto 3.31% Jun 01/61	27,000	20,303
46,000	University of Ottawa 2.64% Feb 13/60	46,000	28,363
29,000	University of Ottawa 3.26% Oct 12/56	29,000	21,606
26,000	University of Toronto 4.25% Dec 07/51	25,722	23,800
15,000	University of Windsor 5.37% Jun 29/46	15,846	15,888
73,000	Vancouver Airport Authority 1.76% Sep 20/30	73,000	62,939
70,000	Vancouver Airport Authority 2.80% Sep 21/50	70,000	50,232
70,000	Vancouver Airport Authority 2.87% Oct 18/49	70,000	51,333
76,000	Vancouver Airport Authority 3.66% Nov 23/48	76,000	64,461
69,000	Vancouver Airport Authority 3.86% Nov 10/45	69,000	60,918
100,000	Vancouver Airport Authority 7.43% Dec 07/26	131,500	106,213
157,000	Vancouver Airport Fuel Facilities Corp. 2.17% Jun 23/25	157,000	153,061
157,000	Ventas Canada Finance Limited 2.45% Jan 04/27	156,669	148,031
159,000	Ventas Canada Finance Limited 3.30% Dec 01/31	158,450	141,408
66,000	Ventas Canada Finance Limited 4.13% Sep 30/24	65,737	65,802
140,000	Ventas Canada Finance Limited 5.10% Mar 05/29	139,884	140,989
160,000	Ventas Canada Finance Limited 5.40% Apr 21/28	154,512	162,891
226,000	VW Credit Canada, Inc. 2.45% Dec 10/26	225,715	214,220
100,000	VW Credit Canada, Inc. 5.73% Sep 20/28	98,818	103,742
175,000	Waste Management of Canada Corporation 2.60% Sep 23/26	175,868	167,930
49,000	Westcoast Energy Inc. 3.77% Dec 08/25	48,980	48,283
82,000	Westcoast Energy Inc. 4.79% Oct 28/41	93,138	77,282
45,000	Westcoast Energy Inc. 7.15% Mar 20/31	62,127	49,813
35,000	Westcoast Energy Inc. 7.30% Dec 18/26	46,795	36,381
75,000	Westcoast Energy Inc. 8.85% Jul 21/25	103,545	77,519
10,000	Windsor Canada Utilities, Ltd. 4.13% Nov 06/42	10,000	8,488
47,000	Windsor Regional Hospital 2.71% Nov 18/60	47,000	30,698
66,000	Winnipeg Airports Authority Inc. 3.66% Sep 30/47	66,000	52,783
54,177	Winnipeg Airports Authority Inc. 5.21% Sep 28/40	58,633	53,313

Par Value (\$)	Security	Average Cost (\$)	Fair Value (\$)
18,830	Winnipeg Airports Authority Inc. 6.10% Nov 20/40	23,205	19,594
165,000	WSP Global Inc. 2.41% Apr 19/28	165,000	152,053
15,000	York University 4.46% Feb 26/54	14,999	13,889
5,000	Yukon Development Corp. 5.00% Jun 29/40	4,966	5,213
		157,872,668	147,733,525
Total Fixed Income (39.7% of Net Assets)		576,614,531	530,940,124
Total investments (99.5% of Net Assets)		1,030,223,668	1,330,200,599
Other assets less current liabilities (0.5% of Net Assets)			7,014,570
Net assets attributable to holders of redeemable units ("Net Assets") (100.0% of Net Assets)			1,337,215,169

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Notes to the Financial Statements

1. Organization of the Fund

Tangerine Balanced Portfolio (the “Fund”) is an open-ended mutual fund trust established under the laws of Ontario. The Fund is governed by a Master Declaration of Trust dated November 19, 2008 as amended and restated on November 10, 2020.

The Fund is domiciled in Canada and its principal business office is located at 40 Temperance Street, 16th Floor, Toronto, ON, M5H 0B4.

The Fund seeks to provide a balance of income and capital appreciation by investing in both fixed income and equity securities based on a targeted allocation among four different types of investments in the following proportions: Canadian bonds (40%), Canadian equities (20%), U.S. equities (20%) and International equities (20%). Each of the four investment types seeks to replicate, as closely as possible, the performance of a recognized securities index: the Canadian bonds component seeks to replicate the FTSE Canada Universe Bond Index; the Canadian equities component seeks to replicate the S&P/TSX 60 Index; the U.S. equities component seeks to replicate the S&P 500 Index; and the International equities component seeks to replicate the Morgan Stanley Capital International (“MSCI”) EAFE Index. The Fund was inceptioned on January 10, 2008.

1832 Asset Management L.P. (the “Manager”) provides management services to the Fund. The principal distributor of the Fund is Tangerine Investment Funds Limited. Tangerine Investment Funds Limited is a wholly owned subsidiary of Tangerine Bank. 1832 Asset Management L.P. and Tangerine Bank are wholly owned subsidiaries of The Bank of Nova Scotia.

The Statements of Financial Position of the Fund are as at June 30, 2024 and December 31, 2023 and the Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the six month periods ended June 30, 2024 and 2023. The Schedule of Investment Portfolio for the Fund is as at June 30, 2024. Throughout this document, reference to the period or periods refers to the reporting period described above. These financial statements were authorized for issue by the Manager on August 15, 2024.

2. Basis of Presentation

These interim financial statements are prepared in accordance with IFRS Accounting Standards, applicable

to the preparation of interim financial statements including International Accounting Standards (“IAS”) 34, *Interim Financial Reporting*.

The financial statements are prepared on a going concern basis using the historical cost convention, except for financial assets and liabilities that have been measured at fair value.

3. Material Accounting Policy Information

3a. Accounting estimates

The preparation of financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. The most significant uses of judgments, estimates and assumptions are to classify financial instruments held by the Fund and to determine the fair value of financial instruments. Actual results may differ from these estimates.

Investment entities

The Manager has determined that the Fund meets the definition of an investment entity which requires that the Fund obtains funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Fund does not consolidate its investment in subsidiaries, if any, but instead measure these at fair value through profit or loss, as required by the accounting standard.

Classification and measurement of financial instruments

In classifying and measuring certain financial instruments held by the Fund, the Manager is required to make significant judgments about whether or not the business model of the Fund is to manage their assets on a fair value basis and to realize those fair values, for the purpose of classifying all financial instruments as fair value through profit or loss.

Fair value measurement of financial instruments not quoted in an active market

Key areas of estimation, where the Manager has made complex or subjective judgments, include the determination

Notes to the Financial Statements

of fair values of financial instruments that are not quoted in an active market. The use of valuation techniques for financial instruments that are not quoted in an active market requires the Manager to make assumptions that are based on market conditions existing as at the date of the financial statements. Changes in these assumptions as a result of changes in market conditions could affect the reported fair value of financial instruments.

3b. Translation of foreign currencies

The Fund's functional and presentation currency is the Canadian dollar, which is the currency of the primary economic environment in which the Fund operates.

- Financial instrument assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the rate of exchange prevailing at the Statements of Financial Position dates.
- Purchases and sales of investments classified as fair value recognized in profit and loss ("FVTPL"), investment income and expenses denominated in foreign currencies are translated into Canadian dollars at the rate of exchange prevailing on the respective dates of such transactions.
- Realized foreign currency gains (losses) on investments classified as FVTPL are included in the Statements of Comprehensive Income as part of "Net realized gain on investments".
- Unrealized foreign currency gains (losses) on investments classified as FVTPL are included in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) on investments".
- Realized and unrealized foreign currency gains (losses) on non-investment assets, liabilities and investment income denominated in foreign currencies are included in the Statements of Comprehensive Income as "Net realized gain (loss) on foreign exchange" and "Change in unrealized appreciation (depreciation) on foreign exchange", respectively.

3c. Recognition and classification of financial instruments

The Fund recognizes a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. The Fund's accounting policy regarding derivative instruments is described in note 3f.

The initial classification of a financial instrument depends upon the contractual cash flow characteristics of the financial assets as well as the Fund's business model for managing the financial assets. This classification is not subsequently changed except in very limited circumstances.

All financial instruments, including regular way purchases and sales of financial assets, are initially recorded at fair value on the trade date, i.e., the date that the Fund commits to purchase or sell the asset. The subsequent measurement of all financial instruments depends on the initial classification.

Investment and derivative financial assets are those that are managed and whose performance is evaluated on a fair value basis and is neither held to collect contractual cash flows nor held both to collect contractual cash flows and to sell financial assets. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. Consequently, all investments and derivatives of the Fund are classified as FVTPL. Financial assets classified as FVTPL are subsequently measured at fair value. The cost of investments classified as FVTPL represents the amount paid for each security, excluding transaction costs, and is determined on an average cost basis.

Income from FVTPL financial instruments are included directly in the Statements of Comprehensive Income and are reported as "Dividends", "Interest for distribution purposes", "Change in unrealized appreciation (depreciation) on investments" and "Net realized gain on investments".

The Fund's obligation for net assets attributable to holders of redeemable units represents a financial liability and is measured at the redemption amount. Other financial assets and financial liabilities are measured at amortized cost, which approximates their fair value due to their short-term nature. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, where appropriate, at the effective rate of interest.

3d. Derecognition of financial instruments

Financial assets

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or when the Fund has transferred substantially all the risks and rewards of ownership. If the Fund neither transfers

Notes to the Financial Statements

nor retains substantially all the risks and rewards of ownership of a financial asset, it derecognizes the financial asset if it no longer has control over the asset.

In transfers where control over the asset is retained, the Fund continues to recognize the asset to the extent of its continuing involvement. The extent of the Fund's continuing involvement is determined by the extent to which it is exposed to changes in the value of the asset.

Financial liabilities

Financial liabilities are derecognized when contractual obligations are met, revoked or have expired.

3e. Redeemable units

The units of the Fund contain a contractual obligation for the Fund to repurchase or redeem them for cash or another financial asset and therefore do not meet the criteria in IFRS Accounting Standards for classification as equity. The Fund's redeemable units' entitlement includes a contractual obligation to distribute any net income and net capital gains annually in December in cash (at the request of the unitholder) and therefore meet the contractual obligation requirement to be classified as financial liabilities. Redeemable units are redeemable at the unitholders' option and are classified as financial liabilities. Redeemable units can be put back to the Fund at any date for cash equal to a proportionate share of the Fund's Net Assets. The redeemable units are carried at the redemption amount that is payable at the Statement of Financial Position dates if the holder exercises the right to put the unit back to the Fund.

The redemption amount ("Net Assets") is the net difference between total assets and all other liabilities of the Fund calculated in accordance with IFRS Accounting Standards.

National Instrument 81-106, "Investment Fund Continuous Disclosure", requires the Fund to calculate its daily Net Asset Value ("NAV") for subscriptions and redemptions at the fair value of the Fund's assets and liabilities. The Fund's Net Asset Value Per Unit ("NAVPU") at the date of issue or redemption is computed by dividing the NAV of the Fund by the total number of outstanding units of the Fund. The NAVPU is calculated as of the close of each day that the Toronto Stock Exchange is open for trading.

The calculations of the NAV and Net Assets are both based on the closed or last traded prices of "Investments". As such, there is no difference between NAV and Net Assets at the Statement of Financial Position dates.

3f. Derivative transactions

The Fund is permitted by Canada's securities law to use derivative instruments to achieve its investment objectives as set out in the Fund's Simplified Prospectus. Derivatives are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently measured at their fair value. Derivative instruments are valued daily using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative and are reported on the Statements of Financial Position.

3g. Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisors, brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties. Transaction costs incurred in the purchase and sale of investments classified as FVTPL are expensed and are included in "Transaction costs" on the Statements of Comprehensive Income.

3h. Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported on the Statements of Financial Position when the Fund has a currently legally enforceable right to offset and the Fund either intends to settle on a net basis or realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRS Accounting Standards, for gains and losses arising from a group of similar transactions, such as gains and losses from financial instruments at fair value through profit or loss.

3i. Fair value measurement and disclosure

Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial instruments at the financial reporting date is determined as follows:

- Financial instruments that are traded in an active market are based on the quoted market prices at the

Notes to the Financial Statements

close of trading on the reporting date. The Fund uses the last traded market prices for both financial assets and financial liabilities where the last traded price falls within the reporting day's end bid-ask spread. In circumstances where the last traded price is not within the reporting day's end bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value.

- Financial instruments that are not traded in an active market are valued through valuation techniques using observable market inputs, on such basis and in such manner as established by the Manager.
- Bonds and similar securities are valued based on the closing quotation received from recognized investment dealers.

Fair value hierarchy

IFRS Accounting Standards requires disclosures relating to fair value measurements using a three-level fair value hierarchy that reflects the significance of the inputs used in measuring fair values.

The Fund's policy for the three-level fair value hierarchy levels is as follows:

Level 1 – Fair values are based on unadjusted quoted prices from an active market for identical assets.

Level 2 – Fair values are based on inputs, other than quoted prices, that are directly or indirectly observable in an active market.

Level 3 – Fair values are based on inputs not observable in the market.

The Fund recognizes a transfer between levels of the fair value hierarchy as of the end of the reporting period during which the change occurred.

3j. Investment transactions and income

Investment transactions are accounted for on a trade date basis. Dividends including stock dividends, are recorded on the ex-dividend date. The "Interest for distribution purposes" on the Statements of Comprehensive Income represents the coupon interest received by the Fund, accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities.

Realized gain (loss) on sale of investments and unrealized appreciation (depreciation) on investments are determined

on an average cost basis. Average cost does not include amortization of premiums or discounts on fixed income securities.

3k. Securities lending

The Fund qualifies to lend securities from time to time in order to earn additional income. The Fund receives collateral in the form of cash or qualified non-cash instruments having a fair value equal to at least 102% of the fair value of the securities loaned during the period. The Fund has the right to sell the non-cash collateral if the borrower defaults on its obligations under the transaction. The fair value of the loaned securities is determined at the close of each business day and any additional required collateral is delivered to the Fund on the following business day. Cash collateral is invested in cash equivalents. The loaned securities continue to be included in "Investments" on the Statements of Financial Position. The non-cash collateral pledged by the borrower and the related obligation of the Fund to return the collateral are not reported on the Statements of Financial Position and the Schedule of Investments.

Income on securities lending transactions is accrued with the passage of time and is included in "Securities lending income" on the Statements of Comprehensive Income.

3l. Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit

"Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit" in the Statements of Comprehensive Income represents the "Increase (decrease) in net assets attributable to holders of redeemable units from operations" for the period divided by the weighted average number of units outstanding during the period.

3m. Cash and Bank overdraft

Cash comprises of deposits in banks. Any overdrawn bank account is included in the "Current Liabilities" as "Bank Overdraft".

3n. Non-cash transactions

Non-cash transactions on the Statements of Cash Flows include stock dividends from equity investments. These amounts represent non-cash income recognized in the Statements of Comprehensive Income.

Notes to the Financial Statements

3o. Changes in accounting policies

The funds adopted Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2) from January 1, 2023. Although the amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements.

The amendments require the disclosure of ‘material’ rather than ‘significant’ accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements.

The Manager reviewed the accounting policies and made updates to the information disclosed within Note 3 in certain instances in line with the amendments.

4. Financial Instrument Risk

The Fund’s activities expose it to a variety of financial risks. The Manager seeks to minimize potential adverse effects of these risks on the Fund’s performance by employing professional, experienced portfolio advisors; by daily monitoring of the Fund’s position and market events; by diversifying the investment portfolio within the constraints of the investment objectives; and by using derivatives to hedge certain risk exposures.

Market disruptions associated with the global health emergencies and geopolitical conflicts have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect the financial instrument risks associated with the Fund.

4a. Currency risk

Currency risk arises from financial instruments that are denominated in currencies other than the Canadian dollar. The Fund is exposed to the risk that the Canadian dollar value of investments and cash denominated in other currencies will fluctuate due to changes in exchange rates. When the value of the Canadian dollar falls in relation to foreign currencies, then the Canadian dollar value of foreign investments and cash rises. When the value of the Canadian dollar rises, the Canadian dollar value of foreign investments and cash falls. Other financial assets and financial liabilities that are denominated in foreign currencies do not expose the Fund to significant currency risk. The Fund may enter into foreign exchange forward

contracts for hedging purposes to reduce its foreign currency exposure.

The tables below indicate, in Canadian dollar terms, the foreign currencies to which the Fund had significant exposure as at June 30, 2024 and December 31, 2023, including the underlying principal amount of forward currency contracts, if any. The tables also illustrate the potential impact to the Fund’s Net Assets, all other variables held constant, as a result of a 10% change in these currencies relative to the Canadian dollar. In practice, actual trading results may differ from this sensitivity analysis and the difference could be material.

June 30, 2024 Currency	Cash and Investments (\$)	As % of Net Assets	Impact on Net Assets (\$)
Australian Dollar	19,665,303	1.47%	1,966,530
British Pound	39,078,322	2.92%	3,907,832
Danish Krone	10,356,563	0.77%	1,035,656
Euro	86,605,923	6.48%	8,660,592
Hong Kong Dollar	4,526,600	0.34%	452,660
Israeli Shekel	1,045,302	0.08%	104,530
Japanese Yen	60,565,964	4.53%	6,056,597
New Zealand Dollar	456,001	0.03%	45,600
Norwegian Krone	1,564,607	0.12%	156,461
Singapore Dollar	3,028,297	0.23%	302,830
Swedish Krona	9,099,045	0.68%	909,905
Swiss Franc	25,380,191	1.90%	2,538,019
U.S. Dollar	279,644,080	20.91%	27,964,408
Total	541,016,198	40.46%	54,101,620

December 31, 2023 Currency	Cash and Investments (\$)	As % of Net Assets	Impact on Net Assets (\$)
Australian Dollar	20,014,772	1.50%	2,001,477
British Pound	38,337,584	2.88%	3,833,758
Danish Krone	8,689,025	0.65%	868,902
Euro	87,604,962	6.57%	8,760,496
Hong Kong Dollar	5,504,473	0.41%	550,447
Israeli Shekel	1,094,027	0.08%	109,403
Japanese Yen	58,845,927	4.41%	5,884,593
New Zealand Dollar	522,713	0.04%	52,271
Norwegian Krone	1,806,775	0.14%	180,678
Singapore Dollar	3,334,235	0.25%	333,424
Swedish Krona	9,020,646	0.68%	902,065
Swiss Franc	26,286,168	1.97%	2,628,617
U.S. Dollar	270,309,483	20.27%	27,030,948
Total	531,370,790	39.85%	53,137,079

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Notes to the Financial Statements

4b. Interest rate risk

The Fund is exposed to the risk that the fair value or future cash flows of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. The Fund's portfolio of interest-bearing financial instruments consists of cash and short-term investments and fixed income securities comprising the FTSE Canada Universe Bond Index. The Fund's exposure to interest rate risk arising from cash and short-term investments is minimal. The portfolio manager reviews the Fund's overall interest rate sensitivity as part of the investment management process.

The following tables summarize the Fund's exposure to interest rate risk by remaining term to maturity on fixed income securities:

	0-1 year	1-3 years	3-5 years	> 5 years	Total
June 30, 2024					
Bonds	\$5,766,017	\$115,304,618	\$87,258,265	\$322,611,224	\$530,940,124
	\$5,766,017	\$115,304,618	\$87,258,265	\$322,611,224	\$530,940,124
December 31, 2023					
Bonds	\$5,245,857	\$114,050,698	\$91,738,064	\$320,187,468	\$531,222,087
	\$5,245,857	\$114,050,698	\$91,738,064	\$320,187,468	\$531,222,087

As at June 30, 2024, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets would have decreased or increased by approximately \$38,142,477 (December 31, 2023: \$38,726,727) or 2.85% (December 31, 2023: 2.90%) of total Net Assets. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the bond portfolio. In practice, actual trading results may differ and the difference could be material.

4c. Other price risk

Other price risk is the risk that the fair value or future cash flows of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or other factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital. The Fund's equity portfolio is susceptible to market

price risk arising from uncertainties about future prices of the instruments. The Fund manages its exposure to other price risk by diversifying its portfolio of equity instruments in various countries.

The table below indicates the change in Net Assets had the value of the Fund's benchmarks increased or decreased by 10%, as at June 30, 2024 and December 31, 2023. This change is estimated based on the historical correlation between the return of the Fund and the return of the Fund's benchmarks, using 12 monthly data points, as available. The historical correlation may not be representative of future correlation and, accordingly, the impact on Net Assets could be materially different.

	June 30, 2024	December 31, 2023
Benchmark	Impact on Net Assets (\$)	Impact on Net Assets (\$)
S&P/TSX 60 Index	25,790,039	26,462,403
S&P 500 Index	27,637,217	26,757,982
Morgan Stanley Capital International EAFE Index	25,987,070	25,951,811
	79,414,326	79,172,196

As at June 30, 2024, 59.77% (December 31, 2023: 59.77%) of the Fund's Net Assets traded on global stock exchanges.

4d. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The Fund's exposure to credit risk mainly arises from the Fund's investment in fixed income securities comprising the FTSE Canada Universe Bond Index and its participation in securities lending transactions. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer and accordingly, represents the maximum credit risk exposure to the Fund. Credit ratings are obtained from Standard & Poor's, Moody's and/or Dominion Bond Rating Services. Under the securities lending program, the Fund holds collateral of at least 102% of the fair value of the loaned securities. The collateral holdings are adjusted daily to reflect changes in fair value for both the loaned securities and the securities held as collateral.

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Notes to the Financial Statements

As at June 30, 2024 and December 31, 2023, debt securities by credit rating are as follows:

	June 30, 2024	December 31, 2023
Debt securities by credit rating	As % of total debt securities	As % of total debt securities
AAA/Aaa	41%	39%
AA/Aa	33%	34%
A/A	15%	16%
BBB/Bbb	11%	11%
BB/Bb	0%	0%
Total	100%	100%

All transactions executed by the Fund in listed securities are settled or paid for upon delivery using approved brokers. The risk of default is considered minimal as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

4e. Liquidity risk

All financial liabilities of the Fund mature in one year or less. In addition, the Fund is exposed to daily cash redemptions of redeemable units. Therefore, in accordance with securities legislation, the Fund maintains at least 90% of its assets in investments that are traded in an active market and can be readily disposed. In addition, the Fund retains sufficient cash and cash equivalent positions to maintain liquidity.

4f. Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, asset type, industry sector or counterparty type.

The following is a summary of the Fund's concentration risk by country:

As at	June 30, 2024	December 31, 2023
Country of Issue	As % of Net Assets	As % of Net Assets
Canada	59.3	59.9
USA	20.1	19.5
Australia	1.4	1.5
Belgium	0.2	0.2
Bermuda	0.2	0.2
Cayman Islands	0.1	0.1
Denmark	0.8	0.7
Finland	0.2	0.2
France	2.0	2.2
Germany	1.7	1.7
Hong Kong	0.3	0.3
Ireland	0.5	0.6
Israel	0.1	0.1
Italy	0.4	0.4
Japan	4.5	4.4
Jersey	0.1	0.1
Netherlands	1.4	1.2
New Zealand	0.0	0.1
Norway	0.1	0.1
Singapore	0.2	0.2
Spain	0.5	0.5
Sweden	0.6	0.6
Switzerland	2.0	2.1
United Kingdom	2.8	2.7
Total Investments	99.5	99.6

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Notes to the Financial Statements

The following is a summary of the Fund's concentration risk by industry grouping:

As at	June 30, 2024	December 31, 2023
Industry Grouping	As % of Net Assets	As % of Net Assets
Equities		
Communication Services	3.4	3.4
Consumer Discretionary	5.1	5.6
Consumer Staples	3.7	4.0
Energy	5.0	5.0
Financials	13.5	13.7
Health Care	5.3	5.5
Industrials	7.6	7.3
Information Technology	10.9	9.6
Materials	3.4	3.6
Real Estate	0.6	0.6
Utilities	1.3	1.5
Fixed Income		
Fixed Income Issued or Guaranteed by Canadian Federal Government	14.9	14.2
Fixed Income Issued or Guaranteed by Canadian Provincial Government	13.2	13.5
Fixed Income Issued or Guaranteed by Canadian Municipal Government	0.6	0.6
Other Fixed Income	11.0	11.5
Total Investments	99.5	99.6

5. Fair Value Disclosure

The following tables categorize financial instruments recorded at fair value on the Statements of Financial Position into one of the three fair value hierarchy levels:

June 30, 2024	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	799,260,475	—	—	799,260,475
Fixed Income	—	530,940,124	—	530,940,124
Total investments	799,260,475	530,940,124	—	1,330,200,599

December 31, 2023	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	796,914,412	—	—	796,914,412
Fixed Income	—	531,222,087	—	531,222,087
Total investments	796,914,412	531,222,087	—	1,328,136,499

During the period ended June 30, 2024 and December 31, 2023, there were no significant transfers between Level 1 and Level 2.

The level 3 investments held by the Fund as at June 30, 2024 and December 31, 2023 were not considered significant.

6. Income Tax

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada) (the "Tax Act") and, accordingly, is not subject to income tax on the portion of its net income, including net realized capital gains, which is paid or payable to unitholders. Such distributed income is taxable in the hands of the unitholders.

Temporary differences between the carrying value of assets and liabilities for accounting and income tax purposes give rise to deferred income tax assets and liabilities. The most significant temporary difference is between the reported fair value of the Fund's investment portfolio and its adjusted cost base for income tax purposes. Since the Fund's distribution policy is to distribute all net realized capital gains, deferred tax liabilities with respect to unrealized capital gains and deferred tax assets with respect to unrealized capital losses are not realized by the Fund and are, therefore, not recorded by the Fund.

As of the 2023 tax year end, the Fund did not have a net capital loss or a non-capital loss that could be used to offset future taxable income.

The Fund incurs withholding taxes imposed by certain countries on investment income. Such income is recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income. For the purpose of the Statements of Cash Flows, cash inflows from dividend income are presented net of withholding taxes, when applicable.

Tangerine Balanced Portfolio (Unaudited)

(In Canadian dollars, unless otherwise indicated)



Notes to the Financial Statements

7. Redeemable Units

The Fund is authorized to issue an unlimited number of transferable, redeemable trust units of one class, which represent an equal, undivided interest in the Net Assets of the Fund.

The capital of the Fund is represented by the net assets attributable to holders of the redeemable units with no par value. The units are entitled to distributions, if any, and to a proportionate share of the Fund's net assets attributable to holders of redeemable units. Each unitholder has one vote for each unit owned as determined at the close of business on the record date for voting at a meeting. There are no voting rights attributed to fractions of a unit. The Fund has no restrictions or specific capital requirements on the subscriptions and redemptions of units.

The number of units issued, reinvested, redeemed and outstanding were as follows:

Number of units	June 30, 2024	June 30, 2023
Balance – beginning of the period	77,536,198	85,517,944
Issued	2,441,241	2,319,595
Redeemed	(6,620,582)	(6,745,809)
Balance – end of the period	73,356,857	81,091,730

The Fund's objectives are to manage capital to safeguard the Fund's ability to continue as a going concern; to provide financial capacity and flexibility to meet its strategic objectives; and to provide an adequate return to unitholders commensurate with the level of risk while maximizing the distributions to unitholders.

Since both the revenue and expenses of the Fund are reasonably predictable and stable and since the Fund does not have any externally imposed capital requirements, the Manager believes that current levels of distributions, capital and capital structure are sufficient to sustain ongoing operations. The Manager actively monitors the cash position and financial performance of the Fund to ensure resources are available to meet current distribution levels.

8. Securities Lending

There were no securities loaned and collateral held as at June 30, 2024 (December 31, 2023: \$nil).

9. Soft Dollars Commissions

Brokerage business is allocated to brokers based on an assessment as to which broker can deliver the best results

to the Fund. Business may be allocated to brokers that provide, in addition to transaction execution, investment research services which may or may not be used by the Manager during its investment decision-making process. No portion of the broker commissions were related to soft dollar costs during the six month periods ended June 30, 2024 and 2023.

10. Related Party Transactions

10a. Management fees, administration fees and other expenses

The Manager charges fees in connection with management services at a rate of 0.80% per year of the Fund's daily NAV. The Fund also pays a fixed administration fee to the Manager equal to 0.15% per year of the Fund's daily NAV to cover regulatory filing fees and other day- to-day operating expenses including, but not limited to, recordkeeping, accounting and fund valuation costs, custodial fees, audit and legal fees, the costs of preparing and distributing annual and semi-annual reports, prospectuses, financial statements and investor communications. Finally, certain operating expenses are paid directly by the Fund, including the costs and expenses related to the Independent Review Committee; the cost of any government or regulatory requirements introduced after July 1, 2007; and borrowing costs and taxes (including, but not limited to, GST and HST). The Manager, at its sole discretion, may absorb a portion of the Fund's expenses and these are reflected in the Statements of Comprehensive Income as "Rebated and absorbed expenses".

10b. Buying and selling securities

The Fund invests in securities issued by The Bank of Nova Scotia. Refer to the Schedule of Investments for details.

11. Offsetting of Financial Assets and Financial Liabilities

The Fund has not offset financial assets and financial liabilities on its Statements of Financial Position nor does it transact in financial instruments that are subject to an enforceable master netting arrangement or similar agreement.

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