

# Land Title Act

## Form B – Section 225

### Province of British Columbia

#### MORTGAGE – PART 1

*(This area for Land Office use)*

**1. APPLICATION:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Signature of applicant: \_\_\_\_\_

Applicant's solicitor or agent: \_\_\_\_\_

**2. PARCEL IDENTIFIER(S) AND LEGAL DESCRIPTION(S) OF LAND: \***

*(PID) – (LEGAL DESCRIPTION)*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**3. BORROWER(S) [MORTGAGOR(S)]:**

*(including postal address(es) and postal code(s))\**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**4. LENDER(S) [MORTGAGEE(S)]:**

*(including occupation(s), postal address(es) and postal code(s))\**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**5. PAYMENT PROVISIONS:\*\***

a) Principal Amount: \$ _____	b) Interest Rate: <u>Tangerine Prime + 10%</u>	c) Interest Adjustment Date: _____	Date (MM/DD/YY): _____
d) Interest Calculation Period: <u>half yearly or semi-annually</u> <u>not in advance</u>	e) Payment Dates: _____	f) First Payment Date: _____	Date (MM/DD/YY): _____
g) Amount of each periodic payment: _____	h) Interest Act (Canada) Statement: The equivalent rate of interest calculated half yearly not in advance is _____ % per annum	i) Last Payment Date: _____	Date (MM/DD/YY): _____
j) Assignment of Rents which the applicant wants registered:  Yes      No  If yes, page and paragraph number: _____	k) Place of payment: _____ _____ _____ _____	l) Balance Due Date: _____	Date (MM/DD/YY): _____

\* If space insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.

\*\* If space in any box insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.

**6. MORTGAGE contains floating charge on land?**

Yes      No

**7. MORTGAGE secures a current or running account?**

Yes      No

**8. INTEREST MORTGAGED:**

Freehold      Other (specify) \_\_\_\_\_

**9. MORTGAGE TERMS:**

Part 2 of this Mortgage consists of (select one only):

(a) Prescribed Standard Mortgage Terms

(b) Filed Standard Mortgage Terms

DF Number: \_\_\_\_\_

(c) Express Mortgage Terms

(annexed to this Mortgage as Part 2)

A selection of (a) or (b) includes any additional or modified terms referred to in Item 10 or in a schedule annexed to this Mortgage.

**10. ADDITIONAL OR MODIFIED TERMS:\***

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**11. PRIOR ENCUMBRANCES PERMITTED BY LENDER:\***

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**12. EXECUTION(S):\*\***

This Mortgage charges the Borrower's interest in the land mortgaged as security for payment of all money due and performance of all obligations in accordance with the Mortgage terms referred to in Item 9 and the Borrower(s) and every other signatory agree(s) to be bound by, and acknowledge(s) receipt of a true copy of, those terms.

OFFICER SIGNATURE(S)

BORROWER(S) SIGNATURE(S)

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EXECUTION DATE (DD/MM/YYYY): \_\_\_\_\_

**OFFICER CERTIFICATION:**

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

\* If space insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.

\*\* If space insufficient, continue executions on additional page(s) in Form D.