

Tangerine Bank

Nunavut Mortgage Form

This Mortgage Form sets out the terms of a Mortgage from the Mortgagor(s) identified below and is to be used together with the standard form mortgage which is registered at the Nunavut Registration District as instrument number 134,755 (the "Standard Form Mortgage").

Mortgagor(s):

Address of Mortgagor(s):

Mortgagee: Tangerine Bank

Address and Postal Code of Mortgagee: 3389 Steeles Ave E, Toronto, ON M2H 0A1

Name and Address of Guarantor(s) (if any):

Legal Description of Mortgaged Property:

Principal Amount: _____

Interest Rate (per annum calculated semi-annually not in advance)

The following completed section applies:

Fixed Rate Mortgage: This Mortgage has a fixed interest rate. The interest rate is _____% per annum.

Variable Rate Mortgage: This Mortgage has a variable interest rate. The interest rate is the Tangerine prime rate (as defined in the Standard Form Mortgage) plus 10.00 % per annum. The interest rate will be adjusted with changes to the Tangerine prime rate, as further set out in the Standard Form Mortgage.

Interest Adjustment Date: _____

First Payment Date: _____

Term: _____

Maturity Date:

Each Payment Amount: _____

Payment Frequency: On Demand

Mortgage Form:

This Mortgage consists of this Mortgage Form and the Standard Form Mortgage together with any schedules thereto and is subject to the terms contained in the Standard Form Mortgage as varied by any deletions from or amendments or additions to such terms as may be set out in this Mortgage Form or in any Schedule to this Mortgage Form.

Acknowledgments:

By signing this Mortgage Form, each Mortgagor acknowledges

- (a) that the Mortgagor understands the nature of the statements set out in the box above, entitled "Mortgage Form";
- (b) that the Mortgagor has been given a copy of the Standard Form Mortgage;
- (c) that the Mortgagor is, or is entitled to be, the (or, if there is more than one Mortgagor, one of the) registered owner(s) of the property being mortgaged; and
- (d) that the Mortgagor mortgages all of the Mortgagor's estate and interest in the property being mortgaged for the purpose of securing the payment of the principal amount, interest and all other amounts secured by this Mortgage.

By signing this Mortgage Form, each Guarantor (if any) acknowledges

- (a) that the Guarantor understands the nature of the statements set out in the box above, entitled "Mortgage Form"; and
- (b) that the Guarantor has been given a copy of the Standard Form Mortgage.

Execution:

Each Mortgagor and Guarantor (if any) has signed this Mortgage, at _____

on the _____ day of _____ 20_____.

Witness: _____

Witness: _____

Witness: _____

Witness: _____

AFFIDAVIT OF EXECUTION

I, _____, of _____, Nunavut,
make oath and say:

1. THAT I was personally present and did see _____ named in the within instrument, who is (are) known to me to be the person(s) named therein, duly sign and execute the same for the purposes named therein.
2. THAT the same was executed at _____ in Nunavut and that I am a subscribing witness thereto.
3. THAT I know the said person(s) and such person(s) is/are in my belief of the full age of nineteen years.

SWORN before me at

_____, in Nunavut, this _____
day of _____, 20_____.

A Notary Public/Commissioner for Oaths in and for: _____

My commission expires: _____

(Print name): _____

[Affidavits sworn outside the jurisdiction must be sworn before a Notary Public, under notarial seal.]

FAMILY LAW ACT AFFIDAVIT

I, _____, of _____, Nunavut,
make oath and say:

1. That I am the registered leasehold owner of the land described as follows:

2. [Select those that apply.]

2. I do not have a spouse and did not have a spouse at the date of execution of the attached instrument.

(or)

2. My spouse has executed the attached instrument.

(or)

2. My spouse has consented to the attached instrument and the consent is attached.

(or)

2. I have a spouse who is not separated from me and the property described in the attached instrument is not ordinarily occupied as our family residence.

(or)

2. I have a spouse who is separated from me and the property described in the attached instrument was not ordinarily occupied as our family residence at the time of our separation.

(or)

2. My spouse has released all rights under Part IV of the Family Law Act by a domestic contract.

SWORN before me at

_____, in Nunavut, this _____
day of _____, 20_____.

A Notary Public/Commissioner for Oaths in and for: _____

My commission expires: _____

(Print name): _____

[Affidavits sworn outside the jurisdiction must be sworn before a Notary Public, under notarial seal.]

CONSENT OF SPOUSE

I, _____, of _____, Nunavut,

MAKE OATH AND SAY AS FOLLOWS:

1. That I am the spouse of _____.
2. That by signing this form I give my consent to the encumbrance of our family home made in this instrument.

SWORN before me at

_____, in Nunavut, this _____

day of _____, 20_____.

A Notary Public/Commissioner for Oaths in and for: _____

My commission expires: _____

(Print name): _____

[Affidavits sworn outside the jurisdiction must be sworn before a Notary Public, under notarial seal.]